

### CORPORATE AND ECONOMY NEWS

- Tata Steel Q3FY21 Result(YoY):** Revenue up 11.5% at Rs 39,594 crore Vs Rs 35,520 crore. Net profit at Rs 3,989 crore Vs Net loss of Rs 1,166 crore. Ebitda up 160.7% at Rs 9,540 crore Vs Rs 3,659 crore. Ebitda Margins at 24.1% vs 10.3%. Apparent steel consumption in India improved by 17.8% QoQ and 10.7% YoY. EU steel imports declined due to low margins. However, the market share of imports remained high.
- AkzoNobel Q3FY21 Result(YoY):** Revenue up 7% at Rs 774.6 crore Vs Rs 727 crore. Net profit up 14% at Rs 87.3 crore Vs Rs 76.9 crore. Ebitda up 16% at Rs 135 crore Vs Rs 116 crore. Ebitda Margins 17.4% Vs 15.9%. Recommended interim dividend of Rs 20 per share. Strong double-digit volume growth during the quarter. Witnessing inflationary pressure due to rising raw material costs.
- Mahanagar Gas Q3FY21 Result(YoY):** Net sales down 11% at 666.3 crore Vs 744.5 crore. Net profit up 17% at Rs 217.2 crore Vs Rs 186 crore. Ebitda up 22% at Rs 316.7 crore Vs Rs 258.8 crore. Ebitda margin at 43.5% Vs 31.6%. The company has approved interim dividend of Rs 9 per share having face value of Rs 10 each for the Financial Year 2020-2021.
- Raymond Q3FY21 Result(YoY):** Revenue down 34% at Rs 1,243.44 crore Vs Rs 1,885.43 crore. Net profit down 89% at Rs 22.18 crore Vs Rs 196.83 crore. Ebitda down 45% at Rs 114 crore Vs Rs 206 crore. Ebitda Margins at 9.2% Vs 10.9%. Other income rises to Rs 43 crore Vs Rs 19.2 crore. All segments except auto components and real estate see decline in revenue. Net debt at Rs 1,583 crore in December 2020 as compared to Rs 1,817 crore in September 2020.
- Other Results:** GMDC(Weak), Torrent Power(Mix), Lemon Tree Hotels(Weak), Burger King(Weak).
- InterGlobe Aviation:** Settled case with SEBI that alleged parent of the airline of violating corporate governance norms. The company paid Rs 2.1 crore without admitting or denying any violation on its part. Also, Aditya Pande has resigned as Chief Financial Officer of the company, effective February 21, 2021. The company has appointed Jiten Chopra as CFO with effect from February 22, 2021.
- The Phoenix Mills:** Mindstone Mall Developers, a wholly-owned subsidiary of the company, has announced acquisition of approximately 7.48 acres of prime land in Alipore, Kolkata for a total consideration of Rs 300 crore. The land parcel has development potential of approximately 1 million square feet with the first phase of the development expected to be operational during FY25 subject to local and municipal approvals.
- Century Plyboards (India):** Approved expansion of Medium Density Fiber (MDF) Board unit located at Hoshiarpur in Punjab by making an additional capital expenditure of approximately Rs 200 crore.
- IRFC:** A meeting of Board of Directors is scheduled on February 13 to consider declaration of interim dividend for the Financial Year 2020-21.
- India's energy demand will increase more than that of any other country over the next two decades, the International Energy Agency (IEA) said on Tuesday forecasting India overtaking the European Union as the world's third-largest energy consumer by 2030.
- Indian Railways achieved the highest ever freight loading in January 2021 clocking a figure of 119.79 MT and surpassing its previous record of loading 119.74 MT of freight in March 2019, the ministry said on Tuesday.
- To Be Part Of F&O From March Series:** Alembic Pharma, City Union Bank, Granules India, Gujarat Gas, L&T Technology Services, Mphasis.
- Key Results Today:** Eicher Motors, GAIL, Hindalco, Titan, ABB India, Aurobindo Pharma, Bank of India, Bata India, BEML, Eveready, Greaves Cotton, GSPL, Happiest Minds Technologies, Indraprastha Gas, Max India, NBCC, Page Industries, Procter & Gamble Health, RITES, Schneider Electric, SpiceJet, TTK Prestige, Ujjivan Financial Service.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	51329	-0.04%
Nifty	15109	-0.04%
Bank Nifty	36057	0.20%
IND VIX	24.27	1.30%

#### GLOBAL INDICES

DJIA	31,375.83	-0.03%
Nasdaq	14,007.70	0.14%
FTSE	6,531.56	0.12%
CAC	5,691.54	0.10%
DAX	14,011.80	-0.34%
Nikkei	29,513.00	0.02%
Hang Seng	29,885.00	1.39%

Source: in.investing.com; As on 8.05 am IST

#### SECTOR INDEX (NSE)

IT	25779	-0.53%
Infra	4114	0.32%
Energy	17685	0.12%
FMCG	34231	-0.64%
Pharma	12813	-1.22%
Auto	10908	-1.39%
Metals	3514	-1.09%
Midcap	22747	-0.08%
Nifty 500	12434	-0.06%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1300.65
DII	-1756.24

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
BALKRISIND	80%	-10.07%
TORNTPHARM	55%	-6.65%
VOLTAS	45%	3.82%
TATACHEM	32%	6.89%

#### Top Open Interest Losers

SUNTV	-12%	-4.42%
HINDALCO	-9%	-0.57%
JINDALSTEL	-9%	0.71%
EXIDEIND	-9%	-1.44%

#### FOREX MARKET

USDINR	72.86	0.01%
EURINR	88.34	0.08%

#### COMMODITY MARKET

Gold (\$/OZ)	1842	0.23%
Copper(\$/lb)	3.762	1.22%
Brent (\$/Bbl)	61.10	-0.20%
Silver(\$/OZ)	27.50	0.36%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The S&P 500 and Dow ended slightly lower, however, breaking their six-day streak of gains, as investors rotated out of large-cap tech names into other sectors. The Dow Jones Industrial Average fell 9.93 points, or 0.03%, to 31,375.83, the S&P 500 lost 4.36 points, or 0.11%, to 3,911.23 and the Nasdaq Composite added 20.06 points, or 0.14%, to 14,007.70.

#### Crude Oil

Oil prices rose again on Wednesday, extending their more than week-long rally after industry data showing a fall in U.S. crude oil stocks added to optimism about an expected rise in global fuel demand. Brent crude was up by 11 cents, or 0.2%, at \$61.20 by 0110 GMT after rising nearly 1% on Tuesday, when it touched a 13-month high. U.S. crude added 2 cents to \$58.28

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 53 points gain. The Nifty futures were trading at 15,170 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 15164, made a high of 15257, made a low of 15064, and closed on a negative note at 15109 levels. For the day, support for the Nifty exists at 15000 and 14900 levels, whereas resistance for the Nifty stands at 15200 and 15300 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 36059, made a high of 36477, made a low of 35637, and closed on a positive note at 36056 levels. For the day, support for Bank Nifty exists at 35500 and 35000 levels, whereas resistance for Bank Nifty stands at 36300 and 36500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-FEB SERIES)	
NIFTY	15109.3(-6.5) (-0.04%)	CALL	15100 CE +0.85 lac Shares
NIFTY FEB FUT	15105.75 (3.55 Points Discount)	CALL	15200 CE +1.86 lac Shares
NIFTY PCR - OI	1.38 (-0.14)	PUT	14800 PE +2.63 lac Shares
NIFTY OI (Total)	1.22 Cr. (-0.17%)	PUT	15100 PE +2.21 lac Shares
INDIA VIX	24.27(+1.30%)		
BANKNIFTY	36056.50 (+0.20%)		
BANKNIFTY FEB FUT	36045.95 (10.55 Points Discount)		
BANKNIFTY OI (Total)	17.69 Lakh (+0.35%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	370.74
INDEX OPTIONS	-491.98
STOCK FUTURES	38.34
STOCK OPTIONS	-153.08

Securities in Ban for Trade Date 10-FEB-2021: **BHEL, SUNTV.**

