

### CORPORATE AND ECONOMY NEWS

- **HCL Technologies:** The IT major has expanded strategic partnership with Google Cloud to accelerate digital services for enterprises. HCL Tech will train up to 18,000 technology and consulting professionals on Google Cloud.
- **Dabur:** The company said its domestic business had a "steady performance" and is expected to report "consolidated revenue growth in mid-single digit" for the second quarter ended September 2022.
- **FSN E-Commerce Ventures:** Nykaa signs strategic partnership with Middle East-based retailer Apparel Group. Beauty and lifestyle retailer Nykaa has signed a strategic partnership with Middle East-based retailer Apparel Group. The company along with Apparel Group will recreate omnichannel beauty retail platform in the Gulf Cooperation Council (GCC). Apparel Group has more than 75 brands with over 2,000 stores across 14 countries.
- **Indian Hume Pipe Company:** Company bags order worth Rs 194 crore under Jal Jeevan Mission Project in Maharashtra. The project is to be completed within 24 months with a trial run for 12 months after completion of project.
- **Titan Co.:** The company said it witnessed healthy double-digit growth across most businesses with overall sales growing 18% annually during the quarter ended September 2022. The outlook for the festive season continues to be optimistic and is visible in positive consumer sentiment across categories, it added.
- **Equitas Small Finance Bank:** The lender recorded 20% growth on-year in total deposits during the quarter ended Sept. 30, 2022. The CASA deposits grew 28% on-year, with CASA ratio at 48.13%, compared to 45.31% a year ago.
- **Hindalco/Hindustan Copper/Vedanta:** London Metal Exchange began a formal discussion on a potential ban on new Russian metal.
- **Samvardhana Motherson:** The company opened a new facility at Tanger Med Industrial Platform, replacing an existing one in Morocco. This new facility is a part of Motherson's Modules and Polymer Products division and will produce interior modules and components like instrument panels and door panels for passenger vehicles and light commercial vehicles.
- **NTPC:** NTPC and GE Gas Power signed MoU for demonstrating hydrogen co-firing in gas turbines to further decarbonise power generation.
- **JK Tyre & Industries:** Care Ratings upgraded long-term bank facilities of JK Tornel Sociedad Anonima De Capital Variable, Mexico, a subsidiary of the company, to 'CARE A-; Stable' from 'CARE BBB+; Stable'. The agency downgraded long-term bank facilities of Cavendish Industries, a subsidiary of the company, to 'CARE A-; Negative' from 'CARE A-; Negative', and for long-term/short-term bank facilities
- **Reliance Industries:** Reliance Industries-backed Asteria Aerospace announced that it has received India's first micro category drone type certification for its indigenously designed A200 drone from the Directorate General of Civil Aviation, PTI reported.
- **Quess Corp:** The board approved disinvestment of 53% of equity investment held by the company in its non-material subsidiary Simpliance Technologies Pvt. Ltd. to Aparajitha Corporate Services. The deal is valued at an enterprise value of Rs 120 core.
- **HDFC Bank:** The private lender has completed over half of the digital transformation work it had undertaken over two years ago and is past the peak on tech spends as a percentage of the income. It can be noted that concerns on the digital front had led to an unprecedented penal action on the largest private sector lender from the RBI.
- **Hero MotoCorp:** To launch Vida today, its first electric scooter.
- **Jet Airways:** The airline denied reports of entering into any leasing agreement Avolon for Airbus A320 aircraft.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	58222	0.27%
Nifty	17332	0.33%
Bank Nifty	39283	0.44%
IND VIX	19.32	-1.30%

#### GLOBAL INDICES

DJIA	29,927	-1.15%
Nasdaq	11,073	-0.68%
FTSE	6,997	-0.78%
CAC	5,936	-0.82%
DAX	12,471	-0.37%
Nikkei	27,135	-0.65%
Hang Seng	17,803	-1.16%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	27929	1.57%
Infra	5018	0.21%
Energy	25865	0.57%
FMCG	44097	-0.43%
Pharma	13188	-0.34%
Auto	12785	0.74%
Metals	5957	3.25%
Midcap	31483	1.26%
Nifty 500	15053	0.58%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	279.01
DII	-43.92

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
CUB	23%	-1.01%
INDIACEM	17%	6.59%
AUBANK	16%	-0.69%
POLYCAB	11%	0.30%

#### Top Open Interest Losers

MOTHERSON	-10%	5.66%
CROMPTON	-6%	1.00%
BHARATFORG	-6%	7.78%
IOC	-5%	0.59%

#### FOREX MARKET

USDINR	82.34	0.34%
EURINR	80.74	0.49%

#### COMMODITY MARKET

Gold (\$/OZ)	1,718	-0.12%
Silver(\$/OZ)	20.71	0.23%
Brent (\$/Bbl)	94.51	0.10%
Copper(\$/Lbs)	3.428	-0.28%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street's major indexes closed lower on Thursday as concerns mounted ahead of closely watched monthly nonfarm payrolls numbers due on Friday that the Federal Reserve's aggressive interest rate stance will lead to a recession. The Dow Jones Industrial Average fell 346.93 points or 1.15 percent to 29,926.94; the S&P 500 lost 38.76 points or 1.02 percent to 3,744.52; and the Nasdaq Composite dropped 75.33 points or 0.68 percent to 11,073.31.

#### Crude Oil

Oil prices rose on Friday, continuing an upward trend after OPEC+ this week agreed to tighten global supply with a deal to cut production targets by 2 million barrels per day (bpd). The cut from the Organization of Petroleum Exporting Countries and allies including Russia, together known as OPEC+, is its largest reduction since 2020 and comes ahead of a European Union embargo on Russian oil. The decision would squeeze supplies in an already tight market, adding to inflation. Brent crude futures rose 19 cents to \$94.61 a barrel by 0002 GMT. WTI crude futures rose 24 cents to \$88.69 a barrel, after earlier hitting \$89.37 per barrel, the highest since September 14.

**SGX Nifty:** Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 39 points. The Nifty futures were trading around 17,277 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 17379, made a high of 17429, made a low of 17316, and closed on a positive note at 17332 levels. For the day, support for the Nifty exists at 17200 and 17000 levels, whereas resistance for the Nifty stands at 17430 and 17500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 39344 made a high of 39608, made a low of 39233, and closed on a positive note at 39283 levels. For the day, support for Bank Nifty exists at 39000 and 38600 levels, whereas resistance for Bank Nifty stands at 39600 and 40000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-OCT SERIES)	
NIFTY	17331.80 (+57.50) (+0.33%)	CALL	17400 CE +4.32 lac shares
NIFTY OCT FUT	17325.45 (6.35 Points Discount)	CALL	17500 CE +1.26 lac Shares
NIFTY PCR - OI	1.07(-0.17)	PUT	17400 PE +3.63 lac Shares
NIFTY OI (Total)	1.35Cr. (+5.04%)	PUT	17300 PE +3.74 lac Shares
INDIA VIX	19.32 (-1.30%)		
BANKNIFTY	39282.85 (+0.44%)		
BANKNIFTY OCT FUT	39378.25 (95.40 Points Premium)		
BANKNIFTY OI (Total)	21.26 Lakh (-4.11%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-175.49
INDEX OPTIONS	11065.38
STOCK FUTURES	95.69
STOCK OPTIONS	-111.21

**Securities in Ban for Trade Date 07-Oct-2022: Nil.**

### Retail Research Technical & Fundamental Calls for the Month of Oct-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
12-Sep	GMPFPAUDLR	Buy	1900-1930	1800	2050-2150	Part Booked	3.48%
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
20-Sep	MINDTREE	Buy	3150-3190	2940	3400-3600	Open	
27-Sep	IGL	Buy	406	379	440-460	Part Booked	3.62%
26-Sep	PIIND	Buy	2980-3010	2740	3300-3500	Open	
30-Sep	VTL	Buy	325	298	360-390	Booked	6.06%
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Open	
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Target Achieved	20.72%
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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