

### CORPORATE AND ECONOMY NEWS

- **Tata Power:** Brookfield Renewable India, an arm of the Canadian private equity major, on Wednesday commissioned its first greenfield solar project with a capacity of 445 mw near Jodhpur in Rajasthan. Tata Power Solar Systems was the construction partner with HSBC India and Axis Bank were the financing partners.
- **Telecom stocks:** Telecom service providers have urged the government not to reserve or de-license any spectrum, which has been identified or is likely to be identified for use of mobile services, towards private networks ahead of upcoming 5G auctions.
- **Beverage companies:** With the deadline for a nationwide ban on single-use plastic fast approaching, beverage manufacturers and industry associations have yet again petitioned the government to allow a gradual phasing out of plastic straws for small packs of juice, fizzy drink and milk-based beverage.
- **Hero MotoCorp Ltd:** ACMA and Hero MotoCorp have collaborated for their first-ever Electric Vehicle technology expo. More than 35 EV component manufacturers will participate in the show.
- **Vedanta Ltd:** Mining major Vedanta Ltd on June 8 said it has pledged a 5.8 percent stake in subsidiary Hindustan Zinc Ltd (HZL) to raise a term loan of Rs 8,000 crore.
- **Tata Steel:** The firm has acquired 16.5 crore 12.17% non-cumulative, non-convertible, non-Participating, redeemable preference shares of TRF Ltd. for Rs 165 crore.
- **Indian Oil:** The company has signed a long-term agreement with US-based Air Products & Chemicals Inc. The American company will build, own, and operate a new industrial gases complex supplying hydrogen, nitrogen and steam to Indian Oil's Barauni refinery in Bihar.
- **Wipro Ltd:** Wipro and ServiceNow have tied up to help Brazil-based energy company, Petrobras, with digital transformation. The company will drive this transformation through hyper-automation by using tools such as artificial intelligence and machine learning.
- **Tech Mahindra Ltd:** The IT company is set to acquire 26 percent equity shares in Huoban Energy 6, a newly incorporated renewable energy firm, for Rs 1.6 crore.
- **Crompton Greaves Consumer Electricals Ltd:** Crompton Greaves Consumer Electricals Ltd said its board will meet next week to consider raising up to Rs 925 crore through debt securities. The board is scheduled to meet on Monday, June 13, 2022, the company said in a regulatory filing.
- **Shoppers Stop:** Retailer Shoppers Stop on Wednesday announced the appointment of Sandeep Jabbal as the company's customer care associate and chief digital transformation and information officer with effect from 23 May 2022.
- **Sugar Stocks:** Sugar exports from India, the world's largest producer and second biggest exporter of the sweetener, touched a record 8.6 million tonne till May of the ongoing 2021-22 marketing year ending September, said the latest data released by industry body ISMA on Wednesday. The country had exported total 7 million tonne of sugar in the 2020-21 marketing year, while domestic production stood at 31.19 million tonne in the same period.
- **YES Bank:** Two years after the government and the Reserve Bank of India (RBI) put in place a special plan to rescue Yes Bank Ltd, the private sector lender is now set to exit the reconstruction scheme.
- **Punjab National Bank:** The bank increased its repo-linked lending rate to 7.4% after RBI's decision to hike repo rate.
- **Bank of India:** The bank increased its repo-based lending rate to 7.75% after RBI announced revision of repo rate by 50 bps to 4.9%.
- **US Inflation:** US Treasury Secretary Janet Yellen told senators on Tuesday that she expected inflation to remain high and the Biden administration would likely increase the 4.7% inflation forecast for this year in its budget proposal.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	54892	-0.39%
Nifty	16356	-0.37%
Bank Nifty	34946	-0.14%
IND VIX	19.84	-2.88%

#### GLOBAL INDICES

DJIA	32,911	-0.81%
Nasdaq	12,086	-0.73%
FTSE	7,593	-0.08%
CAC	6,449	-0.80%
DAX	14,446	-0.76%
Nikkei	28,314	0.28%
Hang Seng	22,006	-0.04%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29472	0.41%
Infra	4783	-0.80%
Energy	25976	-0.48%
FMCG	37254	-1.05%
Pharma	12318	0.31%
Auto	11382	0.18%
Metals	5348	0.14%
Midcap	27671	-0.48%
Nifty 500	13887	-0.35%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2484.25
DII	1904.33

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
GUJGASLTD	87%	-7.58%
ICICIGI	30%	-3.21%
DEEPAKNTR	17%	-4.74%
POLYCAB	13%	-4.89%

#### Top Open Interest Losers

BALRAMCHIN	-8%	-3.81%
APOLLOTYRE	-7%	0.38%
RECLTD	-7%	2.02%
HAL	-7%	-3.18%

#### FOREX MARKET

USDINR	77.72	0.03%
EURINR	83.31	0.10%

#### COMMODITY MARKET

Gold (\$/OZ)	1,854	-0.09%
Silver(\$/OZ)	22.08	-0.07%
Brent (\$/Bbl)	124.0	0.38%
Copper(\$/Lbs)	4.429	-0.35%

Source: in.investing.com; As on 8.20 am IST

09-June-2022

## GLOBAL MARKETS

### Global Market Update

U.S. stocks fell on Wednesday as Treasury yields rose above the psychologically important 3 percent level and oil prices jumped, fanning worries about inflation and the outlook for interest rates. The S&P 500 ended down more than 1% in the broad sell-off, snapping a two-day winning streak. Shares of Intel Corp slid 5.3 percent and was the biggest loser of the day. This was after Citi cut its estimates on the chipmaker for the second time in a week. Citi is of the opinion that uncertainty about the demand for personal computers could lead the company to pre-announce weaker-than-expected earnings for the second quarter. This impacted shares of other chipmakers which also fell. The Dow Jones Industrial Average fell 269.24 points, or 0.81%, to 32,910.9; the S&P 500 lost 44.91 points, or 1.08%, to 4,115.77; and the Nasdaq Composite dropped 88.96 points, or 0.73%, to 12,086.27.

### Crude Oil

Oil prices jumped over 2% to a 13-week high on Wednesday as U.S. demand for gasoline keeps rising despite record pump prices, while expectations that China's oil demand will increase faced growing supply concerns in several countries, including Iran. Brent futures rose \$3.01, or 2.5%, to settle at \$123.58 a barrel, while U.S. West Texas Intermediate (WTI) crude rose \$2.70, or 2.3%, to end at \$122.11. Those were the highest closes for both Brent and WTI since March 8, which were their highest settlements since 2008.

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the broader indices in India with a loss of 79.5 points. The Nifty futures were trading around 16,285 levels on the Singaporean exchange.

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened gap up on Wednesday at 16475, made a high of 16514, made a low of 16293, and closed on a negative note at 16356 levels. For the day, support for the Nifty exists at 16290 and 16200 levels, whereas resistance for the Nifty stands at 16500 and 16600 levels.

### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 35166, made a high of 35450, made a low of 34832, and closed on a negative note at 34946 levels. For the day, support for Bank Nifty exists at 34800 and 34500 levels, whereas resistance for Bank Nifty stands at 35200 and 35500 levels.

## DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	16356.25 (-60.10) (-0.37%)	CALL	16400 CE +1.97 lac Shares
NIFTY JUNE FUT	16364.80 (8.55 Points Premium)	CALL	16300 CE +1.13 lac Shares
NIFTY PCR - OI	0.72 (-0.06)	PUT	16400 PE -0.51 lac Shares
NIFTY OI (Total)	1.29 Cr. (+0.20%)	PUT	16300 PE +1.17 lac Shares
INDIA VIX	19.84 (-2.88%)		
BANKNIFTY	34946.15 (-0.14%)		
BANKNIFTY JUNE FUT	35010.75 (64.60 Points Premium)		
BANKNIFTY OI (Total)	27.22 Lakh (+0.09%)		

### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-734.90
INDEX OPTIONS	-5160.15
STOCK FUTURES	57.53
STOCK OPTIONS	47.90

**Securities in Ban for Trade Date 09-Jun-2022: DELTACORP**

