

CORPORATE AND ECONOMY NEWS

- **Max Financial Services Q4FY21 Result (QoQ):** Revenue up 9% at Rs 9,760 crore Vs Rs 8,990 crore. Net profit down 65% at Rs 62.34 Vs Rs 175.81 crore. Value of New Business up 31.71% at Rs 461 crore Vs Rs 350 crore. Gross Written Premium up 53.51% at Rs 7,106 crore Vs Rs 4,629 crore. Total Assets Under Management up 32% at Rs 90,407 crore in FY21.
- **Petronet LNG Q4FY21 Result (QoQ):** Revenue up 3% at Rs 7,575.32 crore Vs Rs 7,328.23 crore. Net profit down 28% at Rs 637.92 crore Vs Rs 882.05 crore. Ebitda down 18% at Rs 1,091.09 crore Vs Rs 1,335.29 crore. Ebitda margin at 14.4% Vs 18.2%. Recommended final dividend of Rs 3.50 per share.
- **Engineers India Q4FY21 Result (QoQ):** Revenue up 34% at Rs 1,131.90 crore Vs Rs 845.48 crore. Net profit down 72% at Rs 24.92 crore Vs Rs 88.07 crore. Ebitda up 1.22 times at Rs 171.01 crore Vs Rs 77.14 crore. Ebitda margin at 15.1% Vs 9.1%. Recommended final dividend of Re 0.60 per share.
- **Galaxy Surfactants Q4FY21 Result (QoQ):** Revenue up 16% at Rs 783.52 crore Vs Rs 674.70 crore. Net profit down 8% at Rs 78.68 crore Vs Rs 85.23 crore. Ebitda down 2% at Rs 117.38 crore Vs Rs 119.47 crore. Ebitda margin at 15% Vs 17.7%. Recommended final dividend of Rs 4 per share.
- **Prestige Estates Projects Q4FY21 Result (QoQ):** Revenue up 23% at Rs 2,268.10 crore Vs Rs 1,847.60 crore. Net profit at Rs 1,350.50 crore Vs Rs 87.80 crore. Ebitda up 23% at Rs 550.40 crore Vs Rs 447.60 crore. Ebitda margin at 24.3% Vs 24.2%. Appointed Amit Mor as CFO with effect from June 8.
- **Welspun Corp:** Received multiple orders of approximately 164 KMT valuing close to Rs 1,725 crore. These include reinstatement of an offshore sour pipes supply contract (270 km / 87 KMT) in Australia for the Barossa Offshore Development Project. The company's order book now stands at 525 KMT valued at approximately Rs 4,800 crore, after considering execution up to May 2021.
- **INOX Leisure:** Approved opening of QIP on June 8. The floor price of Rs 315.25 per equity share is at a discount of 5.62% to Tuesday's closing price. The board will meet on June 11 to determine the QIP issue price.
- **Glenmark Pharmaceuticals:** Interim data from Post Marketing Surveillance study on Favipiravir (FabiFlu) supports its safety and effectiveness in real world settings with no new safety signals or concerns in Covid-19 patients.
- **Bank of Baroda:** State-owned Bank of Baroda will conduct an e-auction of as many as 46 NPA accounts later this month to recover dues of ₹597.41 crore. The lender, in a notification, said it intends to sell these NPA accounts to asset reconstruction companies (ARCs) / banks / NBFCs or other financial institutions (FIs) on 100 per cent cash basis, for which the e-auction will take place on June 21, 2021.
- **DHFL:** The non bank lender's shares will be delisted from the stock exchanges post acquisition by Piramal Capital and Housing Finance, which has emerged as the successful bidder for the company, DHFL said.
- **Vedanta:** The Mumbai bench of the National Company Law Tribunal (NCLT) approved Vedanta Group subsidiary Twin Star Technologies' resolution plan for Videocon Industries and 12 other companies of the Videocon Group.
- **Tata Power:** Competition Commission of India has approved the acquisition of 51% of the equity share capital in the three electricity supply companies of Orissa, viz. Western Electricity Supply Company, Southern Electricity Supply Company and Central Electricity Supply Company, by the Tata Power Company.
- **Tata Motors:** Incorporated a wholly owned subsidiary called TML CV Mobility Solutions. The subsidiary will deal in sale and repair of electric vehicles, fuel cell buses and all types of commercial vehicles.
- **Key Results Today:** GAIL India, Bata India, Bajaj Healthcare, Dynamic Cables, Gayatri Highways, GSS Infotech, Indian Metals & Ferro Alloys, Indraprastha Medical, Munjal Auto Industries, Star Cement, Taneja Aerospace, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	52276	-0.10%
Nifty	15740	-0.07%
Bank Nifty	35085	-1.01%
IND VIX	15.23	-2.20%

GLOBAL INDICES

DJIA	34,600	-0.09%
Nasdaq	13,925	0.31%
FTSE	7,095	0.25%
CAC	6,551	0.11%
DAX	15,641	-0.23%
Nikkei	28,878	-0.30%
Hang Seng	28,725	-0.17%

Source: in.investing.com; As on 7.00 am IST

SECTOR INDEX (NSE)

IT	27624	1.20%
Infra	4506	0.03%
Energy	20745	0.01%
FMCG	35672	0.84%
Pharma	14190	0.86%
Auto	10874	0.62%
Metals	5259	-1.06%
Midcap	27043	0.60%
Nifty 500	13497	0.13%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1422.71
DII	-1626.98

Top Open Interest Gainers

Stock	OI Chg	Price Chg
PFIZER	53%	4.63%
NAVINFLUOR	21%	6.24%
TORNTPOWER	18%	1.56%
UBL	18%	2.37%

Top Open Interest Losers

BHARATFORG	-8%	1.06%
COFORGE	-8%	2.89%
BOSCHLTD	-7%	1.47%
IBULHSGFIN	-6%	1.49%

FOREX MARKET

USDINR	72.95	0.00%
EURINR	88.82	0.04%

COMMODITY MARKET

Gold (\$/OZ)	1897	0.13%
Copper(\$/lb)	4.543	0.01%
Brent (\$/Bbl)	72.37	0.37%
Silver(\$/OZ)	27.74	0.04%

Source: in.investing.com; As on 7.00 am IST

GLOBAL MARKETS

Global Market Update

Wall Street stocks struggled to eke out closing gains on Tuesday as a lack of clear market catalysts kept institutional investors on the sidelines, while retail traders fueled the ongoing meme stocks rally. The Dow Jones Industrial Average fell 30.42 points, or 0.09%, to 34,599.82; the S&P 500 gained 0.74 points, or 0.02%, at 4,227.26; and the Nasdaq Composite added 43.19 points, or 0.31%, at 13,924.91.

Crude Oil

Oil prices rose on Tuesday, settling at the highest in more than two years after the top US diplomat said that even if the United States were to reach a nuclear deal with Iran, hundreds of US sanctions on Tehran would remain in place. That could mean additional Iranian oil supply would not be re-introduced into the market soon. Brent crude rose 1 percent to close at \$72.22 a barrel, the highest it has settled since May 2019. US WTI oil rose 1.2 percent to settle at \$70.05 a barrel, highest since October 2018.

SGX Nifty: Trends on SGX Nifty indicate a flat opening for the index in India with a 5 points loss. The Nifty futures were trading at 15,770 on the Singaporean Exchange around 08:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 15774, made a high of 15779, made a low of 15680, and closed on a negative note at 15740 levels. For the day, support for the Nifty exists at 15600 and 15500 levels, whereas resistance for the Nifty stands at 15800 and 15900 levels.

Bank Nifty Outlook:

Bank Nifty opened flat on Tuesday at 35434, made a high of 35449, made a low of 34963, and closed on a negative note at 35085 levels. For the day, support for Bank Nifty exists at 34800 and 34500 levels, whereas resistance for Bank Nifty stands at 35300 and 35500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-JUNE SERIES)	
NIFTY	15740.10 (-11.55) (-0.07%)	CALL	15600 CE -0.60 lac Shares
NIFTY JUNE FUT	15768.6 (28.5 Point Premium)	CALL	15700 CE -1.20 lac Shares
NIFTY PCR - OI	1.30 (-0.11)	PUT	15700 PE +1.35 lac Shares
NIFTY OI (Total)	1.18Cr. (+1.01%)	PUT	15500 PE +1.91 lac Shares
INDIA VIX	15.23 (-2.20%)		
BANKNIFTY	35085.30 (-1.01%)		
BANKNIFTY JUNE FUT	35265.30 (180.0 Points Premium)		
BANKNIFTY OI (Total)	18.89 Lakh (+1.77%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-67.38
INDEX OPTIONS	857.95
STOCK FUTURES	-523.92
STOCK OPTIONS	-221.02

Securities in Ban for Trade Date 8-JUNE-2021: **IBULHSGFIN, NATIONALUM,PNB, SAIL, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of June-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Booked Part	3.05%
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	293-297	278	320-330	Booked Part	4.12%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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