

CORPORATE AND ECONOMY NEWS

- **Bharti Airtel Result(QoQ):** Revenues up 5.4% at Rs 29,866.6 crore Vs Rs 28,326.4 crore. Net profit down 26.8% at Rs 829.6 crore Vs Rs 1,134 crore. EBITDA up 6.3% at Rs 14,905 crore Vs Rs 14,018 crore. EBITDA margins at 49.9% vs 49.5%.
- **Jindal Steel & Power Q3FY22 Result(QoQ):** Revenue down 8% at Rs 12,524.86 crore Vs Rs 13,611.71 crore. Net profit down 37% at Rs 1,621.68 crore Vs Rs 2,583.90 crore. Ebitda down 28% at Rs 3,310.18 crore Vs Rs 4,594.12 crore. Margin at 26.4% Vs 33.8%.
- **NMDC Q3FY22 Result(QoQ):** Revenue down 13.5% at Rs 5,873.77 crore Vs Rs 6,793.51 crore. Net profit down 12.4% at Rs 2,049.67 crore Vs Rs 2,340.92 crore. Ebitda down 16.1% at Rs 2,612.4 crore Vs Rs 3,114.57 crore. Margin at 44.5% Vs 45.8%.
- **Indraprastha Gas Q3FY22Result (YoY):** Revenue up 53.2% at Rs 2,215.46 crore Vs Rs 1,446.16 crore. Net profit down 7.9% at Rs 308.52 crore Vs Rs 334.87 crore. Ebitda down 6.2% at Rs 469.61 crore Vs Rs 500.67 crore. Margin at 21.2% Vs 34.6%.
- **Gujarat Gas Q3FY22 Result(YoY):** Revenue up 81% at Rs 5,241.16 crore Vs Rs 2,890.23 crore. Net profit down 69% at Rs 122.94 crore Vs Rs 390.93 crore. Ebitda down 61% at Rs 237.49 crore Vs Rs 614.46 crore. Margin at 4.6% Vs 21.7%.
- **IRCTC Q3FY22 Result(YoY):** Revenue at Rs 540.21 crore Vs Rs 224.37 crore. Net profit at Rs 208.80 crore Vs Rs 78.08 crore. Ebitda at Rs 279.18 crore Vs Rs 94.63 crore. Margin at 51.7% Vs 42.2%. Declared an interim dividend of Rs 2 per share.
- **Redington (India) Q3FY22 Result(QoQ):** Revenue up 9% at Rs 16,600.74 crore Vs Rs 15,287.46 crore. Net profit up 23% at Rs 397.06 crore Vs Rs 323.09 crore. Ebit up 24% at Rs 491.51 crore Vs Rs 395.53 crore. Margin at 3% Vs 2.6%.
- **Other Results:** Bata India(Good), Astrazeneca Pharma(Weak).
- **Bharti Airtel:** The company has approved issuance of debentures, bonds etc. up to Rs 7,500 crore in one or more tranches.
- **Vedanta:** The company concluded review of current corporate structure and said that the current structure is optimal. Company won't undertake any corporate restructure including spin offs.
- **Thermax:** The company has agreed to make an investment in Exactspace Technologies for Rs 9,99,84,208 by subscribing to 1,921 Cumulative Convertible Preference Shares. It will hold o 15.17% stake in Exactspace Technologies.
- **SJVN:** The company s submitted a Letter of Intent to develop solar power projects to the tune of 10,000 MW in next five years in the state of Rajasthan with an estimated cost of investment Rs 50,000.
- **Lupin:** The company has eceived approval from the United States Food and Drug Administration (FDA) for itsvAbbreviated New Drug Application (ANDA), Arformoterol Tartrate Inhalation Solution 15 mcg (base)/2ml, Unit-dose Vials to market a generic equivalent of Brovana Inhalation Solution, 15 mcg /2 ml of Sunovion Pharmaceuticals (Sunovion).
- **Mahanagar Gas:** The company announced interim dividend of Rs 9.5 per share.
- **Equitas Small Finance Bank:** The company has increased rates for both fixed and recurring deposits.
- **Key Results Today:** Power Grid Corporation of India, Tata Power, ACC, Bosch, FSN E-Commerce Ventures (Nykaa), Aurobindo Pharma, Berger Paints, 3i Infotech, Abbott India, Aries Agro, BASF India, Bharat Bijlee, DCB Bank, Engineers India, Entertainment Network (India), Finolex Cables, GMR Infrastructure, HEG, Indiabulls Housing Finance, Jindal Stainless (Hisar), Lumax Auto Technologies, Nuvoco Vistas Corporation, Paras Defence and Space Technologies, Patel Engineering, Petronet LNG, Procter & Gamble Health, Hitachi Energy India, Prestige Estates Projects, Pricol, SAIL, Solara Active Pharma Sciences, Spencers Retail, Sundaram-Clayton, Talbros Automotive Components, TTK Healthcare, and Welspun Specialty Solutions.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57809	0.33%
Nifty	17267	0.31%
Bank Nifty	38028	0.09%
IND VIX	19.69	-3.68%

GLOBAL INDICES

DJIA	35,463	1.06%
Nasdaq	14,195	1.28%
FTSE	7,567	-0.08%
CAC	7,028	0.27%
DAX	15,242	0.24%
Nikkei	27,511	0.83%
Hang Seng	24,752	1.74%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	34522	-0.29%
Infra	4982	-0.26%
Energy	24501	-1.31%
FMCG	36766	0.00%
Pharma	13445	0.47%
Auto	11430	0.20%
Metals	5876	0.80%
Midcap	29917	-0.70%
Nifty 500	14857	-0.09%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1967.89
DII	1115

Top Open Interest Gainers

Stock	OI Chg	Price Chg
TVSMOTOR	21%	2.31%
PFC	13%	-1.93%
TATAPOWER	11%	-6.82%
BATAINDIA	10%	-1.95%

Top Open Interest Losers

PETRONET	-7%	2.10%
PFIZER	-6%	3.09%
GSPL	-6%	-2.82%
AUBANK	-5%	-0.17%

FOREX MARKET

USDINR	74.70	-0.03%
EURINR	85.39	0.16%

COMMODITY MARKET

Gold (\$/OZ)	1828	0.01%
Copper(\$/lb)	4.462	-0.20%
Brent (\$/Bbl)	91.02	-0.23%
Silver(\$/OZ)	23.28	0.35%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Big Tech gave major US stock indexes a boost on Tuesday and European shares ended largely unchanged as a sharp fall in oil prices took the shine off bumper profits from oil company BP. The Dow Jones Industrial Average rose 1.06 percent to end at 35,462.78 points. The S&P 500 gained 0.84 percent to 4,521.52. The Nasdaq Composite climbed 1.28 percent to 14,194.46.

Crude Oil

Oil prices nudged up on Wednesday following two sessions of losses after industry data showed an unexpected drop in US crude and fuel stocks, offsetting concerns of a possible rise in supplies from Iran. Brent crude futures rose 23 cents, or 0.3 percent, to \$91.01 a barrel by 0122 GMT, while US West Texas Intermediate crude was at \$89.47 a barrel, up 11 cents, or 0.1 percent.

SGX Nifty: Trends on the SGX Nifty indicate a positive opening for the broader index in India with a gain of 59 points. The Nifty futures were trading around 17,319 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 17280, made a high of 17306, made a low of 17044, and closed on a positive note at 17267 levels. For the day, support for the Nifty exists at 17100 and 17000 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 38176 made a high of 38222 made a low of 37319 and closed on a positive note at 38028 levels. For the day, support for Bank Nifty exists at 37700 and 37300 levels, whereas resistance for Bank Nifty stands at 38300 and 38500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-FEB SERIES)	
NIFTY	17266.75 (+53.15) (+0.33%)	CALL	17200 CE +2.12 lac Shares
NIFTY FEB FUT	17273.00 (6.25 Points Premium)	CALL	17300 CE +1.27 lac Shares
NIFTY PCR - OI	0.77(+0.07)	PUT	17200 PE +1.26 lac Shares
NIFTY OI (Total)	1.10 Cr. (-4.36%)	PUT	17100 PE +1.49 lac Shares
INDIA VIX	19.69 (-3.68%)		
BANKNIFTY	38028.45 (+0.09%)		
BANKNIFTY FEB FUT	38133.10 (104.65 Points Premium)		
BANKNIFTY OI (Total)	21.99 Lakh (-7.39%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	426.88
INDEX OPTIONS	2197.52
STOCK FUTURES	966.83
STOCK OPTIONS	99.36

Securities in Ban for Trade Date 09-Feb-2022: BHEL.

Retail Research Technical & Fundamental Calls for the Month of Feb-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
21-Jan	TCS	Buy	3770-3780	3590	4000-4100	Open	
25-Jan	TRENT	Buy	1060-1080	995	1150-1200	Open	
3-Feb	APOLLOTYRE	Buy	222-225	210	240-250	Open	
7-Feb	SUMICHEM	Buy	410-415	387	440-460	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
3 Mar 21	PSPPROJECT	Accu	490-500	590	Booked	20.20%
21 Jun 21	RITES	Accu	260-265	320	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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