

CORPORATE AND ECONOMY NEWS

- Reliance Industries:** The petchem major has formed a \$2 billion partnership with Abu Dhabi Chemicals Derivatives Company RSC Ltd (Ta'ziz) for chemical production. The joint venture will construct and operate a chlor-alkali, ethylene dichloride (EDC) and polyvinyl chloride (PVC) production facility, with an investment of more than \$2 billion.
- SpiceJet:** Madras High Court has ordered the winding up of private carrier SpiceJet and directed the official liquidator attached to the High Court to take over its assets. SpiceJet informed that the High Court's stay is subject to the condition that the company deposits an amount equivalent to \$5 million within a period of two weeks.
- Larsen & Toubro:** Has signed an initial agreement with the Saudi Aramco to develop manufacturing capabilities in Saudi Arabia. Under the plan, Larsen will build the region's first Heavy Wall Pressure Vessels facility in the kingdom's Jubail Industrial City.
- Hindustan Zinc:** Has announced an interim dividend worth a total of \$1 billion, or Rs.7,605.57 crore, for its shareholders. The company's board has approved a dividend of ₹18 a share, implying a dividend yield of 5.09% to its closing price of 7 December. Parent Vedanta Ltd which holds a 64.92% stake is expected to get nearly Rs.4,937.68 crore in dividend payout.
- Nykaa:** The one-month lock-in period for anchor investors of FSN Commerce Ventures, which operates Nykaa, will expire on Wednesday. Nykaa's Rs.5,350 crore IPO was subscribed 82 times, with about 21.3 million shares sold to anchor investors. Share price had nearly doubled at trading debut, listing at Rs.2,018, a 79% premium over the issue price of Rs.1,125, propelling its market value to more than Rs.1 trillion.
- Jindal Steel and Power:** November steel production of 6.74 lakh tonnes was up 10% year-on-year. Steel sales stood at 5.39 lakh tonnes and exports contributed 15% to the total sales volumes.
- NHPC:** The company has approved a proposal for monetisation by securitisation through a bidding process of return on equity (RoE) of Chamera-I power station, Himachal Pradesh. It will also further monetise the RoE of one or more power stations for 05/10/15 years in one go or rollover.
- Polyplex Corporation:** PT Polyplex Films Indonesia, a wholly-owned subsidiary of Polyplex (Thailand) Public Company, Thailand, has commenced operations of a 10.6-metre BOPP film line with a capacity of 60,000 tonnes per annum.
- Brightcom Group:** The company has entered into a definitive agreement to acquire 100 percent stake for Rs.566 Crore in Vuchi Media, operating under the brand name of MediaMint.
- Praj Industries:** The company has announced an innovative solution to process sugarcane juice into a new sustainable feedstock Biosyrup for round the year ethanol production.
- Orchid Pharma:** The company had availed a Rupee term loan from Union Bank of India which was at an outstanding level of Rs 164.67 crore on December 06. Orchid Pharma has executed a binding agreement with the lender for conversion of Rupee term loan to Foreign Currency term loan.
- Nestle India:** The Centre has approved the company's proposal for its production linked incentive (PLI) scheme regarding processed fruits and vegetables. It had submitted its proposal for the food processing sector under the eligible categories i.e., ready to eat / ready to cook and processed fruits & vegetables in June.
- Vodafone Idea:** Has partnered with communications service provider Tanla Platforms to encrypt the entire international messaging traffic on the Vi network, which are messages originating outside India and terminating in India.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57634	1.56%
Nifty	17177	1.56%
Bank Nifty	36618	2.47%
IND VIX	18.46	-8.06%

GLOBAL INDICES

DJIA	35,719	1.40%
Nasdaq	15,687	3.03%
FTSE	7,340	1.49%
CAC	7,065	2.91%
DAX	15,814	2.82%
Nikkei	28,817	1.27%
Hang Seng	24,038	0.23%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	35272	1.13%
Infra	4961	1.16%
Energy	23173	1.19%
FMCG	37176	0.96%
Pharma	13234	0.32%
Auto	10759	1.60%
Metals	5494	3.13%
Midcap	30283	1.40%
Nifty 500	14835	1.48%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2584.97
DII	2605.81

Top Open Interest Gainers

Stock	OI Chg	Price Chg
WHIRLPOOL	23%	1.76%
TORNTPOWER	21%	4.83%
DALBHARAT	17%	4.13%
CUMMINSIND	11%	2.23%

Top Open Interest Losers

POWERGRID	-7%	1.67%
ALKEM	-7%	0.64%
HINDALCO	-6%	4.85%
IBULHSGFIN	-5%	1.51%

FOREX MARKET

USDINR	75.37	-0.02%
EURINR	85.09	0.18%

COMMODITY MARKET

Gold (\$/OZ)	1791	0.34%
Copper(\$lb)	4.340	0.02%
Brent (\$/Bbl)	75.38	0.28%
Silver(\$/OZ)	22.54	0.09%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indices finished Tuesday's session with strong gains as investors shook off some anxiety about the latest coronavirus variant and boosted Nasdaq by piling into technology stocks. The Dow Jones Industrial Average rose 492.4 points, or 1.4 percent, to 35,719.43, the S&P 500 gained 95.08 points, or 2.07 percent, to 4,686.75 and the Nasdaq Composite added 461.76 points, or 3.03 percent, to 15,686.92.

Crude Oil

Oil prices edged lower on Wednesday, reversing gains from earlier the week, as investors tried to assess the full impact of the Omicron coronavirus variant on global fuel demand and the effectiveness of existing vaccines. Brent crude futures dropped 25 cents, or 0.3 percent, to \$75.19 a barrel at 0129 GMT, after settling 3.2 percent higher on Tuesday. US West Texas Intermediate crude was at \$71.86 a barrel, down 19 cents, or 0.3 percent, having gained 3.7 percent in the previous session.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 102 points. The Nifty futures were trading around 17,313 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 17044, made a high of 17251, made a low of 16988, and closed on a positive note at 17177 levels. For the day, support for the Nifty exists at 17000 and 16800 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 36087, made a high of 36821, made a low of 36014, and closed on a positive note at 36618 levels. For the day, support for Bank Nifty exists at 35300 and 35000 levels, whereas resistance for Bank Nifty stands at 37000 and 37200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	17176.70 (+264.45) (+1.56%)		
NIFTY DEC FUT	17225.40 (48.70 Points Premium)	CALL	17200 CE +2.06 lac Shares
NIFTY PCR - OI	0.97 (+0.26)	CALL	17300 CE -1.57 lac Shares
NIFTY OI (Total)	1.22 Cr. (-1.52%)	PUT	17200 PE +4.90 lac Shares
INDIA VIX	18.46 (+8.06%)	PUT	17100 PE +3.99 lac Shares
BANKNIFTY	36618.40 (+2.47%)		
BANKNIFTY DEC FUT	36744.70 (126.30 Points Premium)		
BANKNIFTY OI (Total)	24.96 Lakh (-8.90%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2299.52
INDEX OPTIONS	2510.72
STOCK FUTURES	1566.56
STOCK OPTIONS	416.04

Securities in Ban For Trade Date 08-Dec-2021:IBULHSGFIN,

Retail Research Technical & Fundamental Calls for the Month of Dec-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Part Booked	3.66%
26-Nov	BEL	Buy	200-202	189	214-224	Booked	5.52%
1-Dec	VTL	Buy	1960-1980	1845	2100-2200	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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