

CORPORATE AND ECONOMY NEWS

- **Divi's Laboratories Q2FY22 Result(YoY):** The company reported increase in Q2 profit by 18% to Rs.606 crore over the corresponding quarter of the last year. The company's revenue from operations rose 15% to Rs.1,967 crore for the period under review as against Rs.1,713crore in the same quarter last year.
- **Sun TV Network Q2FY22(QoQ):** Revenue up 3.6% at Rs 848.6 crore. Ebitda down 3.2% at Rs 528.3 crore. Profit after tax up 8.3% at Rs 395.5 crore. Dividend of Rs 2.5 per equity share.
- **Muthoot Finance Q2FY22(QoQ):** Interest income up 2.9% at Rs 3,003.3 Crore. Profit after tax up 2.5% at Rs 1,002.9 crore. Gross loans under management up 5% at Rs 55,146.8 crore. Earnings per share at Rs 24.98 versus Rs 24.37.
- **Grasim Industries:** Company has successfully commissioned chloromethane project at Vilayat, Gujarat having capacity of 50,000 ton per annum. This will result into an additional annualised revenue of Rs 400 crore.
- **CDSL:** A vulnerability at a CDSL subsidiary, CDSL Ventures Limited (CVL), has exposed personal and financial data of over 40 million Indian investors twice in a period of 10 days, according to cyber security consultancy startup CyberX9. CDSL said that CVL has taken immediate action and the vulnerability has been mitigated now.
- **Tata Motors:** Tata Motors-owned Jaguar Land Rover (JLR) expects the semiconductor shortage situation to gradually start recovering in the remaining part of the current financial year. The British multinational automotive company in the meantime will continue to take steps to contain the impact of the shortage on its operations across the globe.
- **Reliance Industries:** The company said that a recent report in a newspaper has led to unwarranted and baseless speculation in social media regarding the Ambani family's plans to partly reside in Stoke Park, London. RIL clarified that the Chairman and his family have no plans whatsoever to relocate or reside in London or anywhere else in the world.
- **Future Retail:** The independent directors of Future Retail Ltd (FRL) have written to the Competition Commission of India (CCI) requesting it to revoke the approval it had given to Amazon-Future Coupons (FCPL) deal in November 2019. In their letter, they said that Amazon has concealed certain information when seeking approval for the deal.
- **Coal India:** The company's plan to raise prices, which has been pending for some time, is likely to be delayed further as Coal India has failed to secure the nod of key stakeholders amid an outstanding of Rs 24,000-25,000 crore pushing the company in a tough situation, as per reports.
- **GAIL:** State-owned GAIL on Saturday said the companies tribunal has granted approval for acquisition of 26% equity stake of Infrastructure Leasing & Financial Services (L&FS) group companies in ONGC Tripura Power Company Ltd (OTPC).
- **IndusInd Bank:** Lender denied allegations that its unit was providing new loans to customers to keep their existing debt from souring, a practice known as "evergreening." The bad loan recognition process is fully automated in accordance with regulatory norms, the bank said in an exchange filing on Saturday.
- **NMDC:** Company has fixed prices for lump iron ore (65.53, 6-40mm) at Rs 5,950 per ton and iron fines (64% - 10mm) at Rs 4,760 per ton.
- **Amara Raja Batteries:** Board of directors to consider payment of interim dividend.
- **Key Results Today:** Britannia Industries, Aurobindo Pharma, Sobha, 3i Infotech, Action Construction Equipment, Balrampur Chini Mills, Elgi Equipments, GVK Power & Infrastructure, HG Infra Engineering, KRBL, MM Forgings, PTC India Financial Services, Pricol, RSWM, Shankara Building Products, Shyam Metalics and Energy, Talbros Automotive Components, Ujjivan Small Finance Bank, Vijaya Diagnostic Centre, V-Mart Retail, and Wockhardt.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	60068	0.49%
Nifty	17917	0.49%
Bank Nifty	39574	0.44%
IND VIX	15.75	-2.34%

GLOBAL INDICES

DJIA	36,328	0.56%
Nasdaq	15,972	0.20%
FTSE	7,304	0.33%
CAC	7,041	0.76%
DAX	16,054	0.15%
Nikkei	29,567	-0.15%
Hang Seng	24,799	-0.29%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	35334	0.45%
Infra	5186	0.55%
Energy	23584	0.40%
FMCG	38710	0.89%
Pharma	13948	0.43%
Auto	11570	1.48%
Metals	5698	0.04%
Midcap	31443	0.79%
Nifty 500	15377	0.62%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-328.11
DII	38.25

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CHAMBLFERT	10%	-0.51%
INDHOTEL	8%	4.77%
SUNTV	6%	2.58%
JKCEMENT	6%	-0.08%

Top Open Interest Losers

MUTHOOTFIN	-4%	0.84%
EICHERMOT	-4%	5.45%
LAURUSLABS	-2%	0.41%
DELTACORP	-2%	2.47%

FOREX MARKET

USDINR	74.21	0.05%
EURINR	85.77	-0.02%

COMMODITY MARKET

Gold (\$/OZ)	1821	0.24%
Copper(\$lb)	4.366	0.27%
Brent (\$/Bbl)	83.75	1.70%
Silver(\$/OZ)	24.33	0.72%

Source: in.investing.com; As on 8.20 am IST

08 November 2021

GLOBAL MARKETS

Global Market Update

Wall Street's main indexes scored record closing highs on Friday and booked solid gains for the week following a strong U.S. jobs report and positive data for Pfizer's experimental pill against COVID-19. The Dow Jones Industrial Average rose 203.72 points, or 0.56%, to 36,327.95, the S&P 500 gained 17.47 points, or 0.37%, to 4,697.53 and the Nasdaq Composite added 31.28 points, or 0.2%, to 15,971.59.

Crude Oil

Oil prices rose on Monday after Saudi Arabia's state-owned oil producer Aramco raised the official selling price for its crude, suggesting demand remains strong at a time of tighter supplies. Brent crude was up by 90 cents or 1.1% at \$83.64 a barrel, after dropping nearly 2% last week. U.S. oil gained 87 cents or 1.1% to \$82.14, having declined almost 3% through Friday.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 36 points gain. The Nifty futures were trading at 17,976 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 17935, made a high of 17948, made a low of 17901, and closed on a positive note at 17917 levels. For the day, support for the Nifty exists at 17800 and 17700 levels, whereas resistance for the Nifty stands at 18000 and 18100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 39669, made a high of 39735, made a low of 39514, and closed on a positive note at 39574 levels. For the day, support for Bank Nifty exists at 39400 and 39000 levels, whereas resistance for Bank Nifty stands at 39800 and 40000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-NOV SERIES)	
NIFTY	17916.80 (+87.60) (+0.49%)	CALL	17900 CE -0.42 lac Shares
NIFTY NOV FUT	17916.70 (0.10 Points Discount)	CALL	18000 CE -0.83 lac Shares
NIFTY PCR - OI	1.08 (+0.07)	PUT	17900 PE +0.17 lac Shares
NIFTY OI (Total)	1.12 Cr. (+0.20%)	PUT	17800 PE -0.24 lac Shares
INDIA VIX	15.75 (-2.34%)		
BANKNIFTY	39573.70 (+0.44%)		
BANKNIFTY NOV FUT	39632.65 (58.95 Points Premium)		
BANKNIFTY OI (Total)	22.34 Lakh (+1.33%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	546.92
INDEX OPTIONS	-563.23
STOCK FUTURES	-919.54
STOCK OPTIONS	-67.60

Securities in Ban For Trade Date 08-NOV-2021: PNB, ESCORTS.

Retail Research Technical & Fundamental Calls for the Month of Nov-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
8-Oct	BRITANNIA	Buy	3850-3890	3670	4200-4300	Booked	-5.87%
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
27-Oct	WHIRLPOOL	Buy	2230-2260	2080	2400-2500	Booked	-8.05%
1-Nov	IGL	Buy	472-476	447	500-520	Open	
1-Nov	MGL	Buy	1005-1015	955	1070-1120	Open	
2-Nov	BEL	Buy	200-202	188	215-225	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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