

### CORPORATE AND ECONOMY NEWS

- **Wipro:** The company has partnered with Securonix to deliver managed security services. Securonix's cloud-first SIEM, analytics-driven detection and automated response tools with Wipro's global reach and cybersecurity intelligence capabilities will provide organizations with improved governance and security threat protection, the company said.
- **HDFC Life Insurance Company:** The company has convened an extraordinary general meeting (EGM) of its shareholders on September 29 to seek their approval for the issuance of preference shares to Exide Industries in the Rs 6,687-crore deal to acquire Exide Life.
- **Cipla:** The company has written to the National Pharmaceutical Pricing Authority (NPPA) to allow price hike of certain respiratory drugs citing a substantial increase in the cost of a critical ingredient called propellant P227.
- **Dr Reddy's Laboratories:** The company has initiated the supply of the first dose component of the Russian COVID-19 vaccine Sputnik V to partner hospitals all over the country.
- **TVS Motor Company:** Appointed ETG Logistics as new distributor. ETGL will operate 30 dealerships for TVS Motor in South Africa as part of this partnership.
- **IDFC First Bank:** The Reserve Bank of India has granted its approval for the re-appointment of V Vaidyanathan as the Managing Director & Chief Executive Officer of the bank for a period of three years effective from December 19, 2021.
- **Banking Sector:** Domestic rating agency India Ratings on Tuesday maintained a stable outlook on the banking sector for 2021-22 while it expects an increase in stressed assets in retail and MSME segments by end-March. It estimates gross non-performing assets (GNPA) of the banking sector to be at 8.6 percent and stressed assets at 10.3 percent for fiscal 2021-22.
- **EID-Parry (India):** To set up 120 KLPD Grain/Sugar Syrup/Molasses based distillery at the company's Sankili unit in Andhra Pradesh. The distillery will cost company Rs 92.50 crore and the work is expected to be completed by November 2022.
- **PSP Projects:** The company is in receipt of Letter of Intent(s) for projects worth Rs 132.57 crore towards industrial and precast segment from different clients in Gujarat.
- **ICRA:** Life Insurance Corporation of India sold more than 2.07 lakh equity shares of the company, reducing shareholding to 5.81% from 7.96% earlier.
- **National Fertilizers:** Appointed Nirlep Singh Rai as Chariman and Managing Director of the company effective September 6
- **Vidhi Specialty Food Ingredients:** The company has set up 2 MW Solar Power Plant at Rambhapur in Akola, Maharashtra.
- **Setco Automotive:** India Resurgence Fund, of Piramal Enterprises and Bain Capital Credit, to invest Rs 615 crore in Setco group
- **Bajaj Consumer Care:** ICICI Prudential Asset Management Company sold 1.5 lakh equity shares in the company via open market transaction, reducing shareholding to 3.83 percent from 3.93 percent earlier.
- **Pil Italica Lifestyle:** Promoter entity Dawood Investment sold 46 lakh equity shares in the company via open market transaction, reducing shareholding to 52.50 percent from 54.46 percent earlier.
- **SEBI:** The Securities and Exchange Board of India (SEBI) on September 7 introduced T+1 (Trade plus 1 day) rolling settlement cycle for stocks on an optional basis. The new rule will come into force on January 1, 2022. The regulatory change has been adopted after the market regulator received requests from various stakeholders to further shorten the settlement cycle.
- **IPO:** Chemspec Chemicals and Northern Arc Capital have received capital markets regulator Sebi's approval to raise funds through initial share sales.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	58279	-0.03%
Nifty	17362	-0.09%
Bank Nifty	36469	-0.34%
IND VIX	14.90	-1.39%

#### GLOBAL INDICES

DJIA	35,100	-0.76%
Nasdaq	15,374	0.07%
FTSE	7,149	-0.53%
CAC	6,726	-0.26%
DAX	15,843	-0.56%
Nikkei	30,089	0.58%
Hang Seng	26,385	0.12%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	34951	-1.31%
Infra	4847	0.12%
Energy	20935	-0.35%
FMCG	40290	0.30%
Pharma	14387	-0.65%
Auto	10153	-0.14%
Metals	5708	-0.60%
Midcap	29105	-0.25%
Nifty 500	14784	-0.15%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-145.45
DII	-136.57

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
CANFINHOME	44%	3.91%
POLYCAB	34%	3.74%
IDEA	24%	14.38%
IRCTC	14%	8.82%

#### Top Open Interest Losers

VOLTAS	-12%	5.64%
NATIONALUM	-8%	-2.95%
NAM-INDIA	-7%	-0.53%
SUNPHARMA	-7%	-1.84%

#### FOREX MARKET

USDINR	73.39	-0.07%
EURINR	86.94	0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1802	0.21%
Copper(\$/lb)	4.289	0.36%
Brent (\$/Bbl)	71.72	0.04%
Silver(\$/OZ)	24.46	0.38%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The Dow Jones and S&P 500 fell on Tuesday, as worries over the slowing pace of economic recovery overshadowed hopes that the Federal Reserve would maintain its accommodative stance a little longer after a soft U.S. payrolls report. The Dow Jones Industrial Average was down 0.76%, at 35,100, the S&P 500 was down 0.34%, at 4,520, and the Nasdaq Composite was up 0.07%, at 15,374.

#### Crude Oil

Oil prices rose on Wednesday, paring overnight losses, with producers in the US Gulf of Mexico struggling to restart operations nine days after Hurricane Ida swept through. US West Texas Intermediate (WTI) crude futures rose 27 cents, or 0.4%, to \$68.62 a barrel at 0204 GMT, after sliding 1.4% on Tuesday following the Labor Day holiday. Brent crude futures inched up 14 cents, or 0.2%, to \$71.83 a barrel, after falling 0.7% on Tuesday.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 55-points gain. The Nifty futures were trading at 17,434 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 17402, made a high of 17436, made a low of 17287, and closed on a negative note at 17362 levels. For the day, support for the Nifty exists at 17280 and 17200 levels, whereas resistance for the Nifty stands at 17440 and 17500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 36559, made a high of 36686, made a low of 36154, and closed on a negative note at 36469 levels. For the day, support for Bank Nifty exists at 36200 and 36000 levels, whereas resistance for Bank Nifty stands at 36800 and 37000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-SEP SERIES)	
NIFTY	17362.10 (-15.70) (-0.09%)		
NIFTY SEP FUT	17375.80 (13.70 Points Premium)	CALL	17400 CE +.03 lac Shares
NIFTY PCR - OI	1.20 (-0.09)	CALL	17200 CE -1.65 lac Shares
NIFTY OI (Total)	1.62 Cr. (-0.04%)	PUT	17400 PE +2.65 lac Shares
INDIA VIX	14.90 (-1.39%)	PUT	17500 PE +1.76 lac Shares
BANKNIFTY	36468.80 (-0.34%)		
BANKNIFTY SEP FUT	36585.95 (117.15 Points Premium)		
BANKNIFTY OI (Total)	19.19 Lakh (-9.51%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	432.95
INDEX OPTIONS	1964.64
STOCK FUTURES	-1091.04
STOCK OPTIONS	-29.63

Securities in Ban for Trade Date 08-Sep-2021: **IBULHSGFIN, NATIONALUM.**

### Retail Research Technical & Fundamental Calls for the Month of Sep-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Open	
3-Sep	ALKYLAMINE	Buy	4080-4090	3900	4400-4500	Open	
3-Sep	JBCHEPHARM	Buy	1660-1680	1570	1840-1880	Booked	6.19%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	

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