

CORPORATE AND ECONOMY NEWS

- **State Bank of India:** Alok Kumar Choudhary has been appointed as the new managing director in charge of retail business and operations. It has also appointed Saloni Narayan as a deputy managing director.
- **Stocks sensitive to RBI rate hike:** Sectors such as banking, financial services, others will be in focus as RBI will announce its rate hike decision today at 10 am.
- **FMCG stocks:** Rural demand may rebound in the second half of this fiscal year as bountiful monsoon rain, high food prices and a spike in remittances from migrant workers before the festival season boost incomes, companies and analysts said.
- **Hotel stocks:** Hotel occupancies in India surpassed the 65% mark in April 2022, up 100 basis points from April 2019, with Mumbai region remaining the market leader with record-high hotel occupancies, according to a new report.
- **Indian Hotels:** Indian Hotels Company Limited (IHCL) on Tuesday announced the signing of a 88-rooms Vivanta hotel in Jammu, Jammu and Kashmir. Located in the heart of the city, the existing hotel will be upgraded into the Vivanta brand post renovation, IHCL said in a statement.
- **Adani Power Ltd:** The power and energy company acquired two real estate companies to set up infrastructure facilities. The company has acquired infra firms Support Properties and Eternus Real Estate for Rs 280.1 crore and Rs 329.3 crore, respectively.
- **PNB Housing Finance:** The company will consider raising Rs 2,000 crore via non-convertible debentures on June 14.
- **Punjab National Bank:** The bank approved Rs 500 crore investment in PNB Housing Finance's rights issue. Investment in rights issue will help PNB maintain its stake at 30% or below, but above 26%. It will also retain promoter status at PNB Housing Finance.
- **NBFC stocks:** The collection efficiency of non-banking financial companies (NBFCs) and housing finance companies (HFCs) has been healthy in the range of 97% to 101% at the beginning of FY23, according to an analysis by Icra on retail pools securitised by these lenders.
- **Cineline India:** Cineline India Ltd, which operates the multiplex chain MovieMax, on Tuesday said its promoters would subscribe to convertible warrants worth ₹35.1 crore. Following this preferential issue, the promoters' holding in Cineline India would increase to 69.6 per cent from the current 67 per cent, a company statement said.
- **RITES Ltd:** The company signed a memorandum of understanding with Grands Trains DU Senegal, a railroad company of Senegal, on technical cooperation in the railway sector.
- **Hindustan Copper:** The company has resumed its mining operations at Surda, Jharkhand, upon renewal of lease by the state government and obtaining required environment clearance.
- **Wockhardt:** The company appointed Deepak Madnani as the chief financial officer with immediate effect.
- **India Pesticides:** The company launched first phase of our backward integration for Pretilachlor Technical, a herbicide for rice plantation, of 2,000 tonnes per annum.
- **Zee Entertainment Enterprises Ltd:** Life Insurance Corporation of India bought additional two lakh equity shares in the media company via open market transactions.
- **ICICI Prudential Life Insurance Company Ltd:** The life insurance company reported a 62.4 percent year-on-year increase in new business premium in the April-May period.
- **Reliance Industries Ltd:** Reliance Jio Infocomm Limited becomes first telecommunications company to provide 4G mobile services in Pangong Lake, Ladakh.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	55107	-1.02%
Nifty	16416	-0.92%
Bank Nifty	34996	-0.89%
IND VIX	20.43	1.10%

GLOBAL INDICES

DJIA	33,180	0.80%
Nasdaq	12,175	0.94%
FTSE	7,599	-0.12%
CAC	6,500	-0.74%
DAX	14,557	-0.66%
Nikkei	28,228	1.02%
Hang Seng	22,001	2.18%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29352	-1.57%
Infra	4822	-0.19%
Energy	26102	1.05%
FMCG	37649	-1.54%
Pharma	12280	-1.07%
Auto	11362	0.52%
Metals	5341	-0.89%
Midcap	27804	-0.67%
Nifty 500	13936	-0.84%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2293.98
DII	1311.14

Top Open Interest Gainers

Stock	OI Chg	Price Chg
DALBHARAT	21%	-3.82%
DELTACORP	18%	-2.95%
HAL	13%	0.41%
GUJGASLTD	12%	-5.21%

Top Open Interest Losers

HONAUT	-7%	4.21%
TATACOMM	-7%	-1.33%
LICHSGFIN	-6%	-4.24%
AUBANK	-5%	-0.28%

FOREX MARKET

USDINR	77.69	-0.31%
EURINR	83.08	0.01%

COMMODITY MARKET

Gold (\$/OZ)	1,852	0.00%
Silver(\$/OZ)	22.20	0.09%
Brent (\$/Bbl)	121.0	0.38%
Copper(\$/Lbs)	4.447	-0.05%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Stocks rose for a second straight session on Tuesday even after Target issued a warning about its current quarter's profits, which put pressure on the broader retail sector. The Dow Jones Industrial Average gained 264.36 points, or 0.8%, to close at 33,180.14. The S&P 500 rose 0.95% to 4,160.68, and the Nasdaq Composite added 0.94% to 12,175.23. The indexes opened solidly lower but trimmed those losses and turned positive as the day progressed.

Crude Oil

Oil prices edged up on Wednesday ahead of data on U.S. oil inventories, with crude futures supported by tight supplies and recovering fuel demand as China's top cities relax COVID-19 curbs. Brent crude futures for August rose 22 cents, or 0.2%, to \$120.79 a barrel by 0012 GMT after closing at the highest since May 31 on Tuesday. U.S. West Texas Intermediate crude for July was at \$119.65 a barrel, up 24 cents, or 0.2%, after reaching its highest settlement since March 8 on Tuesday.

SGX Nifty: Trends in SGX Nifty indicate a negative opening for the broader index in India with a gain of 70 points. The Nifty futures were trading around 16,495 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 16470, made a high of 16487, made a low of 16347, and closed on a negative note at 16416 levels. For the day, support for the Nifty exists at 16350 and 16200 levels, whereas resistance for the Nifty stands at 16600 and 16700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 35081, made a high of 35154, made a low of 34834, and closed on a negative note at 34996 levels. For the day, support for Bank Nifty exists at 34800 and 34500 levels, whereas resistance for Bank Nifty stands at 35200 and 35500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	16416.35 (-153.20) (-0.92%)	CALL	16400 CE +3.51 lac Shares
NIFTY JUNE FUT	16429.25 (12.90 Points Premium)	CALL	16500 CE +1.26 lac Shares
NIFTY PCR - OI	0.78 (-0.16)	PUT	16400 PE +3.49 lac Shares
NIFTY OI (Total)	1.29 Cr. (+1.04%)	PUT	16300 PE +1.38 lac Shares
INDIA VIX	20.43 (+1.10%)		
BANKNIFTY	34996.00 (-0.89%)		
BANKNIFTY JUNE FUT	35091.20 (95.20 Points Premium)		
BANKNIFTY OI (Total)	27.22Lakh (+1.99%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2407.15
INDEX OPTIONS	-693.78
STOCK FUTURES	-1565.52
STOCK OPTIONS	-8.96

Securities in Ban for Trade Date 08-Jun-2022: DELTACORP

