

CORPORATE AND ECONOMY NEWS

- **Union Bank of India Q4FY21 Result (QoQ):** NII down 18% at Rs 5,402.86 crore Vs Rs 6,589.55 crore. Net profit up 83% Rs 1,329.77 crore Vs Rs 726.84 crore. GNPA at 13.74% Vs 13.49% NNPA at 4.62% Vs 3.27%. Provisions down 26% at Rs 3,904.28 crore Vs Rs 5,255.89 crore. Loan loss provision at Rs 4,711.51 crore Vs Rs 3,036.10 crore.
- **MRF Q4FY21 Result (YoY):** The tyre maker reported profit before tax at Rs.430.6 crore compared Rs.291.8 crore a year ago. The company also reported a one-time tax credit of Rs.451.5 crore in Q4FY20. The board recommended a final dividend of Rs.94 per share of Rs.10 each. The board has also recommended a special dividend of Rs.50 per share in connection with the 60th annual general meeting, MRF said in a regulatory filing.
- **Central Bank of India Q4FY21 Result (YoY):** The bank reported a net loss of Rs.1,349.2 crore as against a loss of Rs.1,529.1 crore, year-on-year (y-o-y). The lender's net interest income fell 21.3% to Rs.1,516.4 crore from Rs.1,925.8 crore. The government may offload its stake in the lender, along with Indian Overseas Bank, as per a plan laid out in February, according to media reports.
- **Fairchem Organics Q4FY21 Result (YoY):** The company reported a higher profit at Rs 18.83 crore in Q4FY21 against Rs 11.23 crore in Q4FY20, revenue rose to Rs 159.32 crore from Rs 89.3 crore, YoY.
- **The New India Assurance Company Q4FY21 Result (YoY):** The company's Q4FY21 net profit jumped 90.6 percent to Rs 241 crore from Rs 127 crore, while net premium grew by 15.9 percent to Rs 7,291 crore from Rs 6,289 crore, YoY.
- **Infosys:** The company announced a collaboration with Archrock, the leading provider of natural gas compression services in the US, to integrate digital technologies and mobile tools for its field service technicians.
- **Indiabulls Housing Finance:** The company and Indiabulls Commercial Credit entered into a strategic co-lending partnership with the Central Bank of India to offer secured retail loans and secured MSME loans respectively at competitive rates.
- **Jindal Steel & Power:** Steel production up 31% to 13.71 lakh tonnes in April-May 2021 as compared to 10.44 lakh tonnes in the same period last year. Confident of achieving FY22 production target of 8-8.5 MT. Steel sales up by 7% year-on-year to 10.58 lakh tonnes.
- **Hindustan Construction Company:** Defaulted on payment of loan of Rs 2,030.64 crore from banks, financial institutions, and unlisted debt securities. The total amount of loan outstanding as on date stands at Rs 4,147.84 crore.
- **Punjab National Bank :** The RBI has imposed a penalty of Rs 2 crore on the bank for non-compliance with the directions on identification and reporting of frauds and inaccurate data reporting on CRILIC platform, for the years 2017-18 and 2018-19.
- **DHFL:** The National Company Law Tribunal (NCLT) has approved the overall resolution plan of Piramal Group for Dewan Housing Finance Ltd (DHFL).
- **ICICI Prudential Life Insurance:** ICICI Prudential Life Insurance on Monday declared its highest-ever annual bonus of Rs.867 crore for the policyholders for FY21. "The bonus declared is the highest ever by the company till date and is also 10 per cent higher than the bonus announced in the last fiscal," the company said.
- **Larsen & Toubro:** The company's different departments have secured significant projects in the Rs.1,000-2,500 crore range, according to the company's classification.
- **Key Results Today:** Engineers India, Petronet LNG, Max Financial Services, Essar Shipping, Galaxy Surfactants, Hester Biosciences, Jindal Hotels, KM Sugar Mills, PTC India Financial Services, Prestige Estates Projects, Shemaroo Entertainment, Suven Pharmaceuticals, Talbros Automotive Components, Titagarh Wagons, Vipul Organics, Wonderla Holidays, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52329	0.44%
Nifty	15752	0.52%
Bank Nifty	35444	0.43%
IND VIX	15.57	-2.34%

GLOBAL INDICES

DJIA	34,630	-0.36%
Nasdaq	13,882	0.49%
FTSE	7,077	0.12%
CAC	6,544	0.43%
DAX	15,677	-0.10%
Nikkei	29,040	0.07%
Hang Seng	28,756	-0.19%

Source: in.investing.com; As on 8.00 am IST

SECTOR INDEX (NSE)

IT	27296	1.11%
Infra	4505	1.64%
Energy	20744	1.85%
FMCG	35375	0.68%
Pharma	14069	-0.23%
Auto	10807	0.66%
Metals	5316	-0.44%
Midcap	26881	1.24%
Nifty 500	13480	0.64%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-186.46
DII	983.97

Top Open Interest Gainers

Stock	OI Chg	Price Chg
IRCTC	83%	9.22%
MRF	33%	-3.24%
SRTRANSFIN	29%	4.38%
NAM-INDIA	20%	2.03%

Top Open Interest Losers

IBULHSGFIN	-15%	-5.57%
BHARATFORG	-13%	-0.34%
CHOLAFIN	-8%	1.73%
MARICO	-7%	0.50%

FOREX MARKET

USDINR	72.81	0.03%
EURINR	88.72	0.02%

COMMODITY MARKET

Gold (\$/OZ)	1904	0.30%
Copper(\$/lb)	4.510	-0.28%
Brent (\$/Bbl)	70.89	-0.81%
Silver(\$/OZ)	28.02	0.02%

Source: in.investing.com; As on 7.00 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 ended a languid session slightly in the red on Monday, with investors standing by on news of a global minimum corporate tax rate, lingering inflation fears, and a lack of market-moving economic news. The Dow Jones Industrial Average fell 126.15 points, or 0.36%, to 34,630.24; the S&P 500 lost 3.37 points, or 0.08%, at 4,226.52; and the Nasdaq Composite added 67.23 points, or 0.49%, at 13,881.72.

Crude Oil

Oil prices lost more ground on Tuesday as concerns about the fragile state of the global recovery in demand for crude and fuels were heightened by data showing China's oil imports fell in May. Brent crude was down 0.2 percent at \$71.38 a barrel by 0151 GMT, after declining 0.6 percent overnight. US oil was off by 0.2 percent at \$69.10 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a flat opening for the index in India with a 9 points loss. The Nifty futures were trading at 15,768 on the Singaporean Exchange around 08:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 15725, made a high of 15773, made a low of 15678, and closed on a positive note at 15752 levels. For the day, support for the Nifty exists at 15700 and 15600 levels, whereas resistance for the Nifty stands at 15900 and 16000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 35461, made a high of 35546, made a low of 35339, and closed on a positive note at 35444 levels. For the day, support for Bank Nifty exists at 35200 and 35000 levels, whereas resistance for Bank Nifty stands at 35800 and 36000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-JUNE SERIES)	
NIFTY	15751.65 (+81.40) (+0.52%)	CALL	15800 CE +1.54 lac Shares
NIFTY JUNE FUT	15784.85 (33.20 Point Premium)	CALL	16000 CE -1.82 lac Shares
NIFTY PCR - OI	1.41 (+0.11)	PUT	15800 PE +2.26 lac Shares
NIFTY OI (Total)	1.17Cr. (+1.82%)	PUT	15700 PE +2.81 lac Shares
INDIA VIX	15.57 (-2.34%)		
BANKNIFTY	35443.65 (-0.43%)		
BANKNIFTY JUNE FUT	35622.20 (178.55 Points Premium)		
BANKNIFTY OI (Total)	18.56 Lakh (-2.78%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	515.00
INDEX OPTIONS	2563.78
STOCK FUTURES	-753.93
STOCK OPTIONS	0.31

Securities in Ban for Trade Date 8-JUNE-2021: **IBULHSGFIN, PNB, SAIL, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of June-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Booked Part	3.05%
11-May	BITES	Buy	239	218	280-290	Booked Profit	9.66%
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Open	
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	293-297	278	320-330	Booked Part	4.12%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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