

### CORPORATE AND ECONOMY NEWS

- Reliance Industries:** SEBI has imposed Rs 25 crore penalty on Mukesh Ambani, Anil Ambani, Nita Ambani, Tina Ambani and other members of their family. SEBI order pertains to increase in Reliance Industries' promoter shareholding in 2000. Promoter shareholding increased by 6.83% consequent to warrant conversion. Promoter creeping acquisition of over 5% was to be accompanied by open offer. The Ambani' failed to make an open offer thereby violating SEBI regulations. 15 members of the Ambani family and several entities have been penalised.
- Ashok Leyland Ltd:** The heavy vehicle maker through its subsidiary Switch Mobility Ltd, announced its global expansion plans into India and its plan to create two subsidiary companies. Switch Mobility Automotive Ltd, is being formed to carry on the EV strategy in India. OHM Global Mobility Pvt. Ltd will focus on providing mobility as a service offering, the company said.
- SREI Infrastructure:** The company said that Brickwork Ratings India Pvt. Ltd has revised the rating assigned to its perpetual debt instrument aggregating ₹10 crore to 'BWR D (Single D)'.
- Muthoot Finance Ltd:** The company has announced its 25th series of secured redeemable non-convertible debentures of face value of ₹1,000 each. The base issue size is of ₹ 100 crore with an option to retain oversubscription upto ₹1,600 crore with a tranche limit of upto ₹1,700 crore. The issue opens on 8 April and closes on 29 April.
- Hindustan Copper:** Board has approved opening of QIP of equity shares of face value of Rs 5 each on April 7. The floor price of Rs 125.79 per equity share is at a 13.33% discount to Wednesday's closing price.
- Godrej Consumer Products:** Demand trends in categories in key countries remained stable. Expect sales growth in the thirties for the India business, driven by strong volume growth and price hikes. Expect constant currency sales growth in the mid-twenties on a consolidated business. Indonesia business likely to post mid-single digits constant currency sales growth. Africa, U.S. and Middle East businesses may see constant currency sales growth close to the thirties. Latin America business will remain strong in constant currency terms.
- IRCTC:** Has temporarily suspended Lucknow-New Delhi Tejas Express until April 30, due to recent increase in coronavirus cases.
- Hindustan Construction:** The company's loan default amount as of March 31 stands at Rs 1,959.41 crore and the total outstanding borrowing from lenders stands at Rs 4,010.93 crore.
- I.T. Stocks:** ISG and Gartner released a strong forecast for industry growth in 2021. While Gartner revised its I.T. spend forecast higher for the third straight quarter, ISG hinted at a likely upward change over the next three quarters during its industry outlook call.
- Bharti Airtel:** The company launched its internet of things (IoT) platform for enterprises to connect and manage billions of devices and applications, the company said in a statement.
- Jindal Steel & Power Ltd:** The company has expressed interest to set up a container manufacturing unit at Paradip, as part of its commitment to 'Atmanirbhar Bharat' and 'Make in Odisha' initiatives.
- Dixon Technologies:** The contract manufacturer in electronic goods said it has entered into a pact with Bharti Enterprises to form a joint venture to manufacture of telecom and networking products.
- Vedanta Ltd:** The voluntary open offer to buy 65.1 crore shares in Vedanta Ltd at ₹235 apiece received offers for 37.42 crore shares or 57.49% of the offer size, according to stock exchange data.
- RBI keeps repo rate, reverse repo rate unchanged at 4% and 3.35%.**
- JK Tyre & Industries :**India Ratings & Research has assigned 'A-' rating for various facilities of Cavendish Industries' long term loans, with a stable outlook. The rating reflected subsidiary Cavendish's strong operating performance in FY21 on the strength of strong demand from replacement markets, higher operating efficiencies, leaner cost structure and higher capacity utilisation, which has resulted in improved profitability.
- UCO Bank :**The bank approved the proposal for the issue of equity shares on a preferential basis to the Government of India against a capital infusion of Rs 2,600 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	49662	0.94%
Nifty	14819	0.92%
Bank Nifty	32991	1.51%
IND VIX	20.25	-2.84%

#### GLOBAL INDICES

DJIA	33,446	0.05%
Nasdaq	13,689	-0.07%
FTSE	6,885	0.91%
CAC	6,131	-0.01%
DAX	15,176	-0.24%
Nikkei	29,592	-0.47%
Hang Seng	28,804	0.79%

Source: in.investing.com; As on 8.00 am IST

#### SECTOR INDEX (NSE)

IT	26831	1.13%
Infra	4138	0.71%
Energy	18333	0.64%
FMCG	34835	0.62%
Pharma	12616	0.54%
Auto	9937	1.59%
Metals	4325	0.90%
Midcap	24333	1.32%
Nifty 500	12481	1.00%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	227.42
DII	381.08

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
MPHASIS	30%	-0.80%
PIIND	30%	4.96%
AMARAJABAT	25%	-1.23%
VEDL	24%	1.57%

#### Top Open Interest Losers

CUMMINSIND	-9%	1.22%
MGL	-8%	2.63%
SRF	-7%	1.08%
RBLBANK	-7%	1.90%

#### FOREX MARKET

USDINR	74.44	0.12%
EURINR	88.32	0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	1735	-0.37%
Copper(\$/lb)	4.049	-0.27%
Brent (\$/Bbl)	62.73	-0.68%
Silver(\$/OZ)	25.08	-0.65%

Source: in.investing.com; As on 8.00 am IST

### GLOBAL MARKETS

#### Global Market Update

Major averages hovered near unchanged on Wednesday, with the S&P 500 closing up slightly after the Federal Reserve released minutes from its most recent meeting that reinforced the U.S. central bank's position to remain patient before raising rates. The Dow Jones Industrial Average rose 16.02 points, or 0.05%, to 33,446.26, the S&P 500 gained 6.01 points, or 0.15%, to 4,079.95 and the Nasdaq Composite dropped 9.54 points, or 0.07%, to 13,688.84.

#### Crude Oil

Oil futures inched higher on Wednesday on an improving global economic outlook, but gains were capped by rising gasoline inventories and fears that new coronavirus outbreaks will weaken a global recovery in fuel demand. Brent crude futures settled at \$63.16 a barrel, up 42 cents, or 0.7%. U.S. West Texas Intermediate crude settled at \$59.77 a barrel, gaining 44 cents, or 0.7%.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 65 points gain. The Nifty futures were trading at 14,929 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 14716, made a high of 14880, made a low of 14650, and closed on a positive note at 14819 levels. For the day, support for the Nifty exists at 14650 and 14500 levels, whereas resistance for the Nifty stands at 14900 and 15000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 32530 made a high of 33192, made a low of 32142, and closed on a positive note at 32991 levels. For the day, support for Bank Nifty exists at 32700 and 32500 levels, whereas resistance for Bank Nifty stands at 33300 and 33500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14819.35 (+135.55) (+0.92%)		
NIFTY APR FUT	14888.00 (68.95 Points Premium)	CALL	14700 CE -0.69 lac Shares
NIFTY PCR - OI	1.29 (+0.16)	CALL	14800 CE -0.91 lac Shares
NIFTY OI (Total)	1.17 Cr. (+2.46%)	PUT	14800 PE +0.89 lac Shares
INDIA VIX	20.25 (-2.84%)	PUT	14500 PE +2.77 lac Shares
BANKNIFTY	32991.20 (+1.51%)		
BANKNIFTY APR FUT	33151.40 (160.20 Points Premium)		
BANKNIFTY OI (Total)	20.10 Lakh (-7.21%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	761.95
INDEX OPTIONS	-483.22
STOCK FUTURES	299.17
STOCK OPTIONS	-53.95

Securities in Ban for Trade Date 08-APR-2021: **SAIL**.

### Retail Research Technical & Fundamental Calls for the Month of Apr-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
07-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
26-Feb	IOC	Buy	95.50	88.5	107-112	Part Profit	3.77%
19-Mar	HDFCAMC	Buy	2840-2860	2650	3050-3250	Open	
22-Mar	RELIANCE	Buy	2240-2260	1940	2300-2400	Open	
22-Mar	IGL	Buy	507	478	545-564	Part Profit	3.24%
26-Mar	PIDILITIND	Buy	1780-1790	1675	2000-2050	Booked	5.36%
30-Mar	SUDARSCHEM	Buy	513-519	477	560-580	Booked	5.30%
01-Apr	ESCORTS	Buy	1265-1275	1195	1400-1450	Open	
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
05-Apr	EXIDEIND	Buy	181-183	174	195-200	Open	
7-Apr	ICICIBANK	Buy	567-571	534	620-640	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	

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