

CORPORATE AND ECONOMY NEWS

- **Wipro:** The company has signed an agreement to acquire Capco, a global management and technology consultancy providing digital, consulting and technology services to financial institutions in the Americas, Europe and the Asia Pacific. The cost of acquisition is \$1.45 billion subject to customary closing conditions and regulatory approvals and is expected to close in the quarter ending June 30, 2021.
- **Vodafone Idea:** Vi's big-ticket fundraising plans have hit an air pocket following differences with key members of the prospective lenders' consortium such as Oak Hill and Varde Partners over funding terms and furnishing of guarantees in case of payment defaults, people aware of the matter said.
- **Kotak Mahindra Bank:** Private sector lender Kotak Mahindra Bank will handle the salary account of the Indian army personnel, the bank said on Thursday. The bank has signed a memorandum of understanding (MoU) with the Indian Army here for salary account.
- **Mindspace Business Parks REIT:** The company plan to raise up to Rs 450 crore through the issue of debt securities. In a regulatory filing, the company informed that the decision will be taken at a meeting on March 9.
- **ICICI, HDFC Bank, SBI:** State Bank of India, HDFC and ICICI Bank will have to offload equity worth Rs 1.21 lakh crore if the central bank goes ahead with its reported plan to make banks cap their stakes in insurance arms at 20 per cent, says a report.
- **RailTel:** Railway PSU RailTel formally launched its paid wi-fi service plans on Thursday which will enable users to access high-speed internet at 4,000 railway stations across the country.
- **Jet Airways:** The winning bidder for the now-defunct Jet Airways will have to apply for slots as there cannot be any deemed approval for the slots, according to submissions by the civil aviation ministry and regulator DGCA.
- **Quick Heal Technologies:** A board meeting is scheduled on March 10, 2021 to consider and approve the proposal for buyback of the fully paid up equity shares of the company.
- **INOX Leisure:** The company has re-opened the multiplex unit located in Jharkhand pursuant to the notification issued by the state government.
- **Shilpa Medicare:** The drug maker entered the women intimate hygiene product segment with the launch of a cleansing spray.
- **Balrampur Chini Mills:** IndiaFirst Life Insurance Company acquired 11.36 lakh equity shares in the company at Rs 202.55 per share on the NSE.
- **Heranba Industries IPO:** Heranba Industries will make its market debut today.
- Around 71 percent of India Inc leaders are optimistic of an economic recovery in 2021, higher than the global average, said the report released by Grant Thornton International on March 4. Globally, around 57 percent of the top business leaders are expecting an economic recovery this year, the study claimed.
- **U.S. Federal Reserve** Chair Jerome Powell on Thursday repeated his pledge to keep credit loose and flowing until Americans are back to work, rebutting investors who have openly doubted he can stick to that promise once the pandemic passes and the economy surges on its own.
- The **Chinese government** has set its 2021 economic growth target at more than 6%, Premier Li Keqiang said in his annual work report on Friday at the opening of this year's meeting of parliament.
- The **Reserve Bank of India** (RBI) on March 4 said it will conduct simultaneous purchase and sale of government bonds on March 10 under the so-called Open Market Operations (OMOs). OMOs refer to purchase or sale of government bonds by the central bank.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsq | Chg |
|------------|-------|--------|
| Sensex | 50846 | -1.16% |
| Nifty | 15081 | -1.08% |
| Bank Nifty | 35803 | -1.56% |
| IND VIX | 24.15 | 9.33% |

GLOBAL INDICES

| | | |
|-----------|--------|--------|
| DJIA | 30,924 | -1.11% |
| Nasdaq | 12,723 | -2.11% |
| FTSE | 6,651 | -0.37% |
| CAC | 5,831 | 0.01% |
| DAX | 14,056 | -0.17% |
| Nikkei | 28,405 | -1.82% |
| Hang Seng | 28,729 | -1.74% |

Source: in.investing.com; As on 8.02 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 25632 | -0.55% |
| Infra | 4280 | -0.06% |
| Energy | 19507 | -0.83% |
| FMCG | 33444 | -0.03% |
| Pharma | 12352 | -0.22% |
| Auto | 10626 | -0.44% |
| Metals | 3977 | -2.01% |
| Midcap | 24608 | 0.49% |
| Nifty 500 | 12689 | -0.59% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|---------|
| FII/FPI | -223.11 |
| DII | -788.19 |

Top Open Interest Gainers

| Stock | OI Chg | Price Chg |
|-----------|--------|-----------|
| CUB | 51% | -0.60% |
| TRENT | 50% | 1.62% |
| IRCTC | 29% | 3.87% |
| POWERGRID | 27% | -1.11% |

Top Open Interest Losers

| | | |
|------------|------|--------|
| IBULHSGFIN | -11% | -2.40% |
| TORNTPOWER | -11% | 2.51% |
| IGL | -9% | 0.79% |
| MFSL | -6% | -1.00% |

FOREX MARKET

| | | |
|--------|-------|-------|
| USDINR | 73.16 | 0.59% |
| EURINR | 87.47 | 0.50% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 1691 | -0.55% |
| Copper(\$/lb) | 3.986 | 1.10% |
| Brent (\$/Bbl) | 67.18 | 0.33% |
| Silver(\$/OZ) | 25.23 | -0.91% |

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Wall Street ended sharply lower on Thursday, leaving the Nasdaq down nearly 10% from its February record high, after remarks from Federal Reserve Chair Jerome Powell disappointed investors worried about rising longer-term U.S. bond yields. The Dow Jones Industrial Average fell 1.11% to end at 30,924.14 points, while the S&P 500 lost 1.34% to 3,768.47. The Nasdaq Composite dropped 2.11% to 12,723.47.

Crude Oil

Oil rallied more than 4% on Thursday, hitting its highest in over a year, after OPEC and its allies agreed to keep production unchanged into April, reasoning that the demand recovery from the coronavirus pandemic was still fragile. Brent crude rose \$2.67, or 4.2%, to settle at \$66.74 a barrel, after rising to \$67.75, its highest since January 2020.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the index in India with a 142 points loss. The Nifty futures were trading at 14,928 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 15027, made a high of 15202, made a low of 14980, and closed on a negative note at 15081 levels. For the day, support for the Nifty exists at 15000 and 14900 levels, whereas resistance for the Nifty stands at 15200 and 15300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 35576 made a high of 36316, made a low of 35519, and closed on a negative note at 35803 levels. For the day, support for Bank Nifty exists at 35500 and 35000 levels, whereas resistance for Bank Nifty stands at 36300 and 36500 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (25-MAR SERIES) | |
|----------------------|---------------------------------|--|---------------------------|
| NIFTY | 15080.75 (-164.85) (-1.08%) | | |
| NIFTY MAR FUT | 15106.25 (25.50 Points Premium) | CALL | 15000 CE +3.69 lac Shares |
| NIFTY PCR - OI | 1.39 (-0.05) | CALL | 15100 CE +1.81 lac Shares |
| NIFTY OI (Total) | 1.40 Cr. (+18.95%) | PUT | 15000 PE +3.11 lac Shares |
| INDIA VIX | 24.15 (+9.33%) | PUT | 14800 PE +1.38 lac Shares |
| BANKNIFTY | 35802.50 (-1.56%) | | |
| BANKNIFTY MAR FUT | 35879.75 (77.25 Points Premium) | | |
| BANKNIFTY OI (Total) | 25.07 Lakh (+9.25%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|----------|
| INDEX FUTURES | -2265.16 |
| INDEX OPTIONS | 13081.06 |
| STOCK FUTURES | -1487.77 |
| STOCK OPTIONS | -130.10 |

Securities in Ban for Trade Date 05-MAR-2021: **SAIL, IBULHSGFIN, BANKBARODA, PNB, BHEL.**

Retail Research Technical & Fundamental Calls for the Month of Mar-2021

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|------------|-----|-----------|-----------|-----------|-------------|--------------|
| 7-Jan | SIS | Buy | 424 | 385 | 500-520 | Part Profit | 6.51% |
| 2-Feb | HINDUNILVR | Buy | 2235-2245 | 2090 | 2500-2550 | Open | |
| 9-Feb | PIIND | Buy | 2200-2210 | 2070 | 2400-2500 | Part Profit | 3.74% |
| 11-Feb | MCX | Buy | 1500-1530 | 1390 | 1800-1850 | Open | |
| 26-Feb | IOC | Buy | 98-99 | 91.5 | 110-115 | Part Profit | 3.77% |
| 4-Mar | GODREJAGRO | Buy | 490-495 | 460 | 550 | Open | |
| 4-Mar | CSBBANK | Buy | 230.5 | 218 | 250-255 | Part Profit | 3.83% |
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Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|------------|------|-------------|--------|--------|----------|
| 5 Nov 20 | CCL | Accu | 245-250 | 320.00 | Open | |
| 6 Nov 20 | RITES | Accu | 237.5-242.5 | 290.00 | Open | |
| 22 Dec 20 | MIDHANI | Accu | 187-193 | 239 | Open | |
| 3 Mar 21 | PSPPROJECT | Accu | 490-500 | 590 | Open | |
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Asit C. Mehta

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