

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Household goods salesmen have threatened to disrupt supplies to kirana stores if consumer companies provide products at lower prices to Reliance Industries Ltd (RIL). The salesmen representing companies such as Reckitt Benckiser Group PLC, Unilever PLC, and Colgate-Palmolive Co. said their sales had dropped 20-25% in the last year as such stores were increasingly partnering with RIL.
- **Tech Mahindra:** The IT services major has acquired US remote customer experience solutions provider Activus Connect for \$62 million. The acquisition is expected to bolster its capabilities in emerging workplace solutions and strengthen its end-to-end customer experience portfolio.
- **Auto stocks:** With input costs continuing to rise, automakers like Tata Motors, Honda and Renault are looking to increase vehicle prices from January next year. Already, car market leader Maruti Suzuki and luxury automakers Audi and Mercedes-Benz have announced to hike prices next month.
- **Eris Lifesciences:** The company has formed a joint venture with MJ Biopharm to enter the insulin segment. The 70:30 JV (with Eris holding a 70% stake) will primarily engage in the marketing and distribution of human and analogue insulins (Glargine, Aspart, Lispro) and GLP-1 agonists (Liraglutide) among other biopharma products in India.
- **Tata Group:** The conglomerate is blueprinting a 100-day plan for Air India to improve the operational and service standards of the airline, under the watch of an expatriate chief executive, with the name of former Delta president Fred Reid emerging as the favourite among the shortlisted candidates for the CEO post.
- **Lupin:** The company has entered into a distribution and marketing agreement with Biomm SA in Brazil. Under the agreement, Biomm will distribute and market biosimilar Pegfilgrastim in Brazil.
- **State Bank of India:** SBI has invited bids from asset reconstruction companies, and other financial institutions to sell the non-performing account (NPA) of KSK Mahanadi Power Company, with total outstanding against the company standing over Rs.4,100 crore.
- **Lloyds Metals and Energy:** The mining lease granted to the company for iron ore mines over an area of 348.09 Ha. in Surjagad (Wooria Hill) in Gadchiroli district has been extended for a further period of 30 years and is now valid up till May 2, 2057.
- **Carborundum Universal:** CUMI International, Cyprus, a wholly-owned subsidiary of the company, has entered into an agreement to acquire an existing company in Germany which will become a step-down subsidiary of CUMI. This acquisition will facilitate a base in European Union facilitating CUMI Group accessing markets in EU for its portfolio viz., abrasives, ceramics and electrominerals.
- **Aurobindo Pharma:** The drug major is recalling products in the US market, the world's largest market for medicines, due to manufacturing issues. As per an enforcement report issued by the US Food and Drug Administration (US FDA), Aurobindo's US-based unit is recalling 7,296 containers of hypertension drug Carvedilol tablets.
- **Future Retail:** Banks have held talks with Future Retail Ltd as they fear the troubled retailer may not be able to pay its dues on time. Since the loan has been restructured once already, a default would mark it as a failed recast, forcing them to make provisions of 25% once it turns bad. Future Retail must pay by 31 December its first loan instalment after a 19-month moratorium that ended on 30 September.
- **TeamLease Services:** The company has sold its entire shareholding in subsidiary IIJT Education.
- **Indraprastha Gas:** Indraprastha Gas Limited has hiked CNG prices in Delhi, Haryana and Rajasthan, effective immediately.
- **Dish TV India:** To convene shareholders' meeting on Dec. 30.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57696	-1.31%
Nifty	17197	-1.18%
Bank Nifty	36197	-0.85%
IND VIX	18.46	2.03%

GLOBAL INDICES

DJIA	34,580	-0.17%
Nasdaq	15,086	-1.92%
FTSE	7,122	-0.10%
CAC	6,766	-0.44%
DAX	15,170	-0.61%
Nikkei	27,876	-0.55%
Hang Seng	23,470	-1.25%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	35848	-0.86%
Infra	4997	-1.02%
Energy	23258	-0.99%
FMCG	37498	-1.04%
Pharma	13444	-0.83%
Auto	10789	-0.78%
Metals	5392	-0.23%
Midcap	30293	-0.01%
Nifty 500	14856	-0.79%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3356.17
DII	1648.79

Top Open Interest Gainers

Stock	OI Chg	Price Chg
GSPL	31%	1.47%
CROMPTON	30%	-1.45%
MCX	12%	-1.66%
INDIAMART	11%	-3.05%

Top Open Interest Losers

POWERGRID	-14%	-2.27%
IDEA	-13%	12.02%
ULTRACEMCO	-9%	0.36%
GUJGASLTD	-8%	-3.92%

FOREX MARKET

USDINR	75.24	0.00%
EURINR	84.97	-0.15%

COMMODITY MARKET

Gold (\$/OZ)	1787	0.20%
Copper(\$/lb)	4.299	0.51%
Brent (\$/Bbl)	71.46	2.22%
Silver(\$/OZ)	22.55	0.33%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's major indexes closed lower on Friday, with the Nasdaq leading the declines as investors bet that a strong jobs report would not slow the Federal Reserve's withdrawal of support while they grappled with uncertainty around the Omicron coronavirus variant. The Dow Jones Industrial Average fell 59.71 points, or 0.17 percent, to 34,580.08, the S&P 500 lost 38.67 points, or 0.84 percent, to 4,538.43 and the Nasdaq Composite dropped 295.85 points, or 1.92 percent, to 15,085.47.

Crude Oil

Oil prices rose over 2 percent in the Asian session on Monday after top producer and exporter Saudi Arabia raised prices of crude sold to the US. The US oil was trading at \$67.77, whereas Brent crude rose to \$71.38, steadily rising.

SGX Nifty: Trends on SGX Nifty indicate a flat opening for the broader index in India with a gain of 26 points. The Nifty futures were trading around 17,261 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 17425, made a high of 17490, made a low of 17181, and closed on a negative note at 17197 levels. For the day, support for the Nifty exists at 17100 and 17000 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened flat on Friday at 36497, made a high of 36844, made a low of 36063, and closed on a negative note at 36197 levels. For the day, support for Bank Nifty exists at 36000 and 35800 levels, whereas resistance for Bank Nifty stands at 36800 and 37000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	17196.70 (-204.95) (-1.18%)	CALL	17100 CE -8.95 lac Shares
NIFTY DEC FUT	17239.00 (42.30 Points Premium)	CALL	17400 CE +9.89 lac Shares
NIFTY PCR - OI	0.91 (-0.51)	PUT	17100 PE -9.30 lac Shares
NIFTY OI (Total)	1.20 Cr. (-4.23%)	PUT	17000 PE -5.74 lac Shares
INDIA VIX	18.46 (+2.03%)		
BANKNIFTY	36197.15 (-0.85%)		
BANKNIFTY DEC FUT	36350.30 (153.15 Points Premium)		
BANKNIFTY OI (Total)	26.20 Lakh (+4.73%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2363.59
INDEX OPTIONS	517.44
STOCK FUTURES	1148.61
STOCK OPTIONS	-79.81

Securities in Ban For Trade Date 06-Dec-2021: IBULHSGFIN, IDEA

Retail Research Technical & Fundamental Calls for the Month of Dec-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Part Booked	3.66%
26-Nov	BEL	Buy	200-202	189	214-224	Part Booked	3.28%
1-Dec	VTL	Buy	1960-1980	1845	2100-2200	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

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