

CORPORATE AND ECONOMY NEWS

- **Bharti Airtel:** Company on Tuesday informed the stock exchanges that it has conducted India's first 5G trial in Bhaipur Bramanan village, located on the outskirts of Delhi-NCR region. Its rights entitlements (REs) were locked in the 40% upper circuit at Rs.204.50 on the BSE on Tuesday, the first day of listing.
- **IRCON:** A consortium comprising IRCON International and Dineshchandra R Agarwal Infracon Pvt. Ltc emerged the lowest bidder for contract package of Mumbai-Ahmedabad High Speed Rail Corridor project of National High Speed Rail Corporation Ltd.
- **TVS Motor:** TVS Motor Company has signed a memorandum of understanding with Tata Power to collaborate on electric two-wheeler charging ecosystem in India, a report said. The companies will explore opportunities to use solar energy to power select TVS Motor locations.
- **NMDC:** State-run mineral producer NMDC has fixed new, increased prices for ore. The company has set lump ore prices at Rs.5,950 per tonne and fines prices at Rs.4,760 per tonne.
- **Marico:** Revenue growth in Q2 FY22 was in the low twenties with volume growth close to double-digits on a two-year CAGR basis. The international business delivered double digit constant currency growth as it witnessed positive trends in all markets, except Vietnam. Among key inputs, copra prices corrected further, crude remained firm, while edible oil prices oscillated at higher levels.
- **HDFC Bank:** Months after shelving plans to list its non-banking subsidiary, HDB Financial Services, HDFC Bank has initiated a formal process to rope in a strategic investor, as per a report.
- **Chemplast Sanmar:** In the first half of FY22, demand environment remained buoyant, the company said. On a consolidated basis, Chemplast Sanmar expects to register a significant on-year increase in its revenue for H1FY22. In terms of overall volume, both the company and its wholly owned subsidiary, together, saw production increase of around 30–35 percent on a year-on-year basis in H1FY22.
- **Raymond:** Raymond Realty will develop 'Grade A' commercial and high street retail space at Thane land spread across 9.5 acres. The company also announced its plans to build premium residential units spread across 1 million sq ft.
- **JSPL:** Jindal Steel and Power Ltd has reported its highest ever quarterly steel sales during the second quarter of this fiscal, the company said on Tuesday. JSPL's Steel sales volume surged 32% q-o-q and 10% y-o-y to hit a record of 2.13 million tonnes during the quarter. In Q2FY22 JSPL steel sales have first time breached 2 million tonnes for the quarter.
- **Vodafone Idea:** Shares of Vodafone Idea came in demand on Tuesday after reports said the government has asked its promoters to infuse cash into the company. It was also reported on Tuesday that the government was mulling withdrawal of cases against telcos over disputes amounting to Rs.40,000 crore.
- **Vedanta:** Mining giant Vedanta Group will look to bid for buying the government's stake in Hindustan Copper Ltd as when the state-owned firm is put up for privatization, its billionaire founder Anil Agarwal has said.
- **Future Retail:** The Master Franchise agreement executed between Future7-India Convenience, 7-Eleven INC, Future Corporate Resources and the company--for developing and operating 7-Eleven stores within India-- has been mutually terminated. The Future-7 was not able to meet the target of opening stores and payment of franchisee fees.
- **Force Motors:** The company's total production in September stood at 2,159 units. It reported domestic sales of 1,968 units and exports of 272 units.
- **Glenmark Pharma:** Confirms recall of some products in U.S.
- **Central Bank of India:** has entered into a co-lending partnership with IIFL Home Finance.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	59745	0.75%
Nifty	17822	0.74%
Bank Nifty	37741	0.43%
IND VIX	16.40	-2.02%

GLOBAL INDICES

DJIA	34,315	0.92%
Nasdaq	14,434	1.25%
FTSE	7,077	0.94%
CAC	6,576	1.52%
DAX	15,194	1.05%
Nikkei	27,560	-0.94%
Hang Seng	23,867	-0.98%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	35544	1.19%
Infra	5125	1.11%
Energy	24006	2.88%
FMCG	40428	-0.04%
Pharma	14738	-0.50%
Auto	10692	0.48%
Metals	5800	-0.12%
Midcap	31009	0.43%
Nifty 500	15280	0.65%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1915.08
DII	1868.23

Top Open Interest Gainers

Stock	OI Chg	Price Chg
DALBHARAT	64%	-2.65%
PERSISTENT	45%	0.98%
ICICIGI	33%	-1.38%
OBEROIRLTY	26%	-3.43%

Top Open Interest Losers

PEL	-5%	4.60%
DIXON	-5%	-0.30%
MANAPPURAM	-4%	0.71%
SIEMENS	-4%	0.96%

FOREX MARKET

USDINR	74.53	-0.01%
EURINR	86.39	-0.05%

COMMODITY MARKET

Gold (\$/OZ)	1756	-0.29%
Copper(\$/lb)	4.136	-1.08%
Brent (\$/Bbl)	82.42	-0.35%
Silver(\$/OZ)	22.50	-0.46%

Source: in.investing.com; As on 8.15 am IST

GLOBAL MARKETS

Global Market Update

Global equity markets rallied on Tuesday as U.S. and European tech stocks rebounded and the dollar strengthened ahead of U.S. payrolls data on Friday that could reveal the Federal Reserve's next move on tapering its support to the economy. The Dow Jones Industrial Average rose 0.92%, the S&P 500 gained 1.05% and the Nasdaq Composite added 1.25%.

Crude Oil

Oil prices jumped on Tuesday, with US crude hitting its highest since 2014 and Brent futures climbing to a three-year high, after the OPEC+ group of producers stuck to its planned output increase rather than raising it further. US West Texas Intermediate (WTI) oil closed up \$1.31, or 1.7%, at \$78.93 a barrel. During the session it surged more than 2% to as high as \$79.48, the most in nearly seven years. Brent crude settled up \$1.30, or 1.6%, at \$82.56. Earlier, Brent hit a three-year high of \$83.13.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 27-points loss. The Nifty futures were trading at 17,791 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 17661 made a high of 17833, made a low of 17641, and closed on a positive note at 17822 levels. For the day, support for the Nifty exists at 17640 and 17550 levels, whereas resistance for the Nifty stands at 17900 and 17950 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 37500, made a high of 37787, made a low of 37365, and closed on a positive note at 37741 levels. For the day, support for Bank Nifty exists at 37500 and 37000 levels, whereas resistance for Bank Nifty stands at 38000 and 38200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-SEP SERIES)	
NIFTY	17822.30 (+131.05) (+0.74%)	CALL	17700 CE -1.73 lac Shares
NIFTY SEP FUT	17829.75 (7.45 Points Premium)	CALL	17800 CE +2.15 lac Shares
NIFTY PCR - OI	1.20 (+0.12)	PUT	17800 PE +2.42 lac Shares
NIFTY OI (Total)	1.28 Cr. (-0.14%)	PUT	17500 PE +1.94 lac Shares
INDIA VIX	16.40 (-2.02%)		
BANKNIFTY	37741.00 (+0.43%)		
BANKNIFTY SEP FUT	37864.20 (123.20 Points Premium)		
BANKNIFTY OI (Total)	19.93 Lakh (+3.41%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-580.25
INDEX OPTIONS	1294.76
STOCK FUTURES	-699.49
STOCK OPTIONS	-271.90

Securities in Ban For Trade Date 06-OCT-2021: NATIONALUM

Retail Research Technical & Fundamental Calls for the Month of Oct-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Closed Price	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	324.55	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	2249.65	Part Booked	3.86%
21-Sep	GLAXO	Buy	1500-1520	1395	1680-1720	1469.3	Open	
27-Sep	IGL	Buy	525-530	495	580-600	530.3	Open	
27-Sep	DALBHARAT	Buy	2030-2050	1895	2300-2400	2115.5	Part Booked	4.94%
27-Sep	ENDURANCE	Buy	1570-1590	1490	1750-1800	1564.45	Open	
4-Oct	PIIND	Buy	3100-3140	2980	3350-3400	3175.2	Open	
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	733.15	Open	
5-Oct	SUDARSCHEM	Buy	670-680	619	780-800	690.15	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	

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