

CORPORATE AND ECONOMY NEWS

- Tata Consultancy Services:** Kansas Department of Labour has selected TCS to build a modern, secure, web-based system for the state's unemployment insurance program. This will help transform a legacy mainframe platform from the 1970s into a cloud-based system that dramatically improves the delivery of services to Kansas residents.
- Tata Steel:** Tata Steel India achieved highest-ever annual crude steel production of 19.06 million tons, with a growth of 13 percent YoY. Tata Steel India deliveries increased by 6 percent YoY in FY22, surpassing the previous best recorded in FY21. Tata Steel Europe steel production in FY22 grew by 6 percent YoY and total deliveries increased by 2 percent YoY, driven by broad-based improvement in most steel consuming sectors.
- Marico:** The FMCG company said revenue growth in Q4FY22 was in the low single digits, while volumes were marginally positive on an exceptionally high base (25 percent), leading to double-digit volume growth on a 2-year CAGR basis. Consolidated revenue growth in the quarter touched high-single digits.
- Bank Stocks:** The outlook for banks is expected to be stable amid improvement in credit growth of 8.9-10.2 percent and decline in provisions in the current fiscal, rating agency ICRA Ratings said on Tuesday. The gross non-performing advances (GNPAs) of banks are expected to decline to 5.6-5.7 percent by March, 2023 as against an estimate of 6.2-6.3 percent by March 2022.
- TVS Motor Company:** The company and Jio-bp have agreed to explore the creation of a robust public electric vehicle (EV) charging infrastructure for electric two-wheelers and three-wheelers in the country, building on Jio-bp's growing network in this space. Under this proposed partnership, the customers of TVS electric vehicles are expected to get access to the widespread charging network of Jio-bp, which is also open to other vehicles.
- Tata Power Company:** Resurgent Power Ventures, co-sponsored by Tata Power and ICICI Bank and has other global reputed investors, has completed acquisition of NRSS XXXVI Transmission, a special purpose vehicle to establish and operate transmission system in the Northern Region along with LILO of SikarNeemrana 400kV D/C line at Babaion on build-own-operate-maintain basis. Resurgent Power Ventures was set up to acquire stressed assets in the Indian Power Sector.
- Bandhan Bank:** The lender's reported loans and advances grew 16% year-on-year to over Rs 1 lakh crore as on March 31, 2022. Total deposits grew 24% year-on-year to Rs 77.98 crore. The CASA ratio stood at 41.6% in Q4. Collection efficiency for March was 96%.
- NTPC:** India's top electricity producer's coal imports this financial year will be the highest in eight years despite near-record prices, two senior officials at the company said, as it looks to address a domestic shortage.
- Adani Group companies:** Adani Enterprises, Adani Transmission and Adani Green Energy informed the stock exchanges that their boards will meet on 8 April to evaluate the proposal for raising funds. The funds, if approved, will be raised through rights issue, preferential allotment, including a qualified institutions placement (QIP) or through any other ways.
- Rain Industries:** A lower allocation of raw petroleum coke by the Directorate General of Foreign Trade for FY23 than in the previous years, the lack of sufficient raw materials has now reached a level necessitating that subsidiary RAIN shuts down one Kiln, until further notice. Subsidiary Rain CM Carbon (Vizag) (RAIN) is facing an RPC shortfall to the tune of 40 percent.
- Dish TV:** Received RBI nod to divest its stake in Sri Lankan arm.
- Ruchi Soya Industries FPO:** The company's board of directors has approved the allotment of 6.61 crore equity shares worth Rs.4,300 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60177	-0.72%
Nifty	17957	-0.53%
Bank Nifty	38068	-1.47%
IND VIX	18.49	3.24%

GLOBAL INDICES

DJIA	34,641	-0.80%
Nasdaq	14,204	-2.26%
FTSE	7,614	0.72%
CAC	6,646	-1.28%
DAX	14,424	-0.65%
Nikkei	27,232	-2.00%
Hang Seng	22,104	-1.77%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	36467	0.06%
Infra	5184	0.61%
Energy	27151	1.15%
FMCG	37657	1.25%
Pharma	13809	0.15%
Auto	10937	1.23%
Metals	6640	0.52%
Midcap	31047	1.38%
Nifty 500	15391	0.04%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	374.89
DII	105.42

Top Open Interest Gainers

Stock	OI Chg	Price Chg
SBICARD	74%	-4.06%
ABB	27%	4.18%
BSOFT	26%	3.80%
ASTRAL	17%	3.26%

Top Open Interest Losers

JKCEMENT	-14%	4.98%
JINDALSTEL	-11%	-0.33%
SYNGENE	-8%	0.03%
AUBANK	-7%	0.07%

FOREX MARKET

USDINR	75.45	0.04%
EURINR	82.22	-0.04%

COMMODITY MARKET

Gold (\$/OZ)	1,923	-0.23%
Silver(\$/OZ)	24.45	-0.34%
Brent (\$/Bbl)	106.8	0.19%
Copper(\$)	4.748	-0.36%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indices fell on Tuesday, dragged by weakness in tech and other growth stocks, after comments from Federal Reserve Governor Lael Brainard spooked investors about potential aggressive actions by the central bank to control inflation. The tech-heavy Nasdaq posted its biggest daily percentage drop in about a month, with declines in heavyweight stocks such as Apple Inc and Amazon.com Inc. The Dow Jones Industrial Average fell 280.7 points, or 0.8 percent, to 34,641.18, the S&P 500 lost 57.52 points, or 1.26 percent, to 4,525.12 and the Nasdaq Composite dropped 328.39 points, or 2.26 percent, to 14,204.17.

Crude Oil

Oil prices eased in volatile trade on Tuesday, pressured by a rising US dollar and growing worries that new coronavirus cases could slow demand but losses were limited by supply concerns due to sanctions on Russia for alleged war crimes. Brent futures fell 89 cents, or 0.8 percent, to settle at \$106.64 a barrel. US West Texas Intermediate (WTI) crude fell \$1.32, or 1.3 percent to settle at \$101.96. Oil prices could gain support after settlement if analysts' forecasts are correct and US crude inventories declined by around 2.1 million barrels last week.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 93 points. The Nifty futures were trading around 17,928 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 18081, made a high of 18095, made a low of 17922, and closed on a negative note at 17957 levels. For the day, support for the Nifty exists at 17800 and 17700 levels, whereas resistance for the Nifty stands at 18050 and 18200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 38731, made a high of 38759, made a low of 37936, and closed on a negative note at 38068 levels. For the day, support for Bank Nifty exists at 37800 and 37500 levels, whereas resistance for Bank Nifty stands at 38500 and 39000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-APR SERIES)	
NIFTY	17957.40 (-96.00) (-0.53%)	CALL	18000 CE +1.71 lac Shares
NIFTY APR FUT	18017.50 (60.10 Points Premium)	CALL	18100 CE +2.67 lac Shares
NIFTY PCR - OI	1.06 (-0.29)	PUT	17600 PE +5.47 lac Shares
NIFTY OI (Total)	1.28 Cr. (-2.69%)	PUT	17500 PE +5.46 lac Shares
INDIA VIX	18.49 (+3.24%)		
BANKNIFTY	38067.90 (-1.47%)		
BANKNIFTY APR FUT	38139.00 (71.10 Points Premium)		
BANKNIFTY OI (Total)	25.80 Lakh (-7.02%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-357.99
INDEX OPTIONS	4578.32
STOCK FUTURES	-1766.70
STOCK OPTIONS	-512.64

Securities in Ban for Trade Date 06-APR-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of Apr-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
7-Mar	REDINGTON	Buy	146-147	135	160-170	Part Booked	4.08%
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Open	
31-Mar	KEC	Buy	367-371	348	420-450	Open	
1-Apr	HCLTECH	Buy	1150-1160	1090	1250-1300	Part Booked	3.15%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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