

### CORPORATE AND ECONOMY NEWS

- Maruti Suzuki India:** Maruti reported production of 1,72,433 vehicles in March 2021, against 92,540 vehicles produced in the corresponding period. Passenger vehicles production increased to 1,70,036 vehicles from 91,602 vehicles in the same period, the company said in its BSE filing.
- HDFC Bank:** In a Q4 update, the private lender announced that its advances aggregated to approximately Rs.11,320 billion as of 31 March 2021, a growth of around 13.9% over Rs.9,937 billion as of 31 March 2020 and a growth of around 4.6% over Rs.10,823 billion as of 31 December 2020.
- Bajaj Finance Business Update:** Acquired 2.3 million new customers in the three months to March 31, compared with 1.9 million a year earlier. Total customers stood 48.6 million, compared with 42.6 million year-on-year. Deposit book stood at about Rs 25,800 crore as on March 31, compared with Rs 21,427 crore a year earlier. Assets under management stood at Rs 1.53 lakh crore Versus Rs 1.47 lakh crore year-on-year.
- Fertiliser sector:** ICRA on Monday revised its outlook for the fertiliser sector to positive on expectations of healthy profitability in 2021-22, following a normal monsoon for the upcoming kharif season.
- Realty Companies:** The residential market in India has seen a steady rise in both sales and launches in the January-March quarter with as many as 71,963 units sold during the first quarter of 2021 which is 44 percent more than the same quarter last year, a report by Knight Frank India said.
- YES Bank:** Announcing its Q4 business update, YES Bank said that the bank's Loans & Advances came at Rs.172,850 crore as of 31 March 2021, posting a 0.8% growth in year-on-year (YoY) terms against Rs.171,443 crore as of 31 March 2020 and a 1.8% growth in quarter-on-quarter (QoQ) basis from Rs.169,721 in 31 December 2020.
- Iron International:** Board approves the issue of bonus shares in the ratio of 1:1. The bonus shares will be dispatched within 60 days of the board's approval. The issue of bonus shares is subject to shareholder approval.
- Adani Ports and SEZ Ltd:** The company has signed an agreement with Vishwa Samudra Holdings Pvt. Ltd, to acquire 25% stake of Adani Krishnapatnam Port Ltd (Krishnapatnam Port) for a consideration of Rs.2,800 crore.
- Cadila Healthcare:** The company has submitted its application to the Drugs Controller General of India V.G. Somani for the repurposing of hepatitis drug PegiHep in hospitalised covid-19 patients after a phase 3 clinical trial, conducted by the company, showed a single dose was significantly better in treating the acute respiratory disease.
- Bharat Forge, RK Forgings:** Class 8 truck orders at 40,800 units for the month of March as compared to 7,211 units in the year-ago period. However, the orders were down 9% month-on-month and stood at 44,000 units in February 2021.
- Jindal Steel and Power:** The company has ended the fiscal year on a strong note with sales hitting a new record of 7,86,000 tonnes in March 2021, up 61 percent YoY. A combination of robust domestic demand, attractive export markets (accounting for 38 percent of sales) and wide range of products have all contributed to JSPL reporting the steepest rise in monthly sales in FY21, the company said.
- Panacea Biotech:** The company and Russian Direct Investment Fund has agreed for cooperation to produce 100 million doses per year of Sputnik V.
- Burger King India:** ICRA has upgraded the company's long term and short term credit rating to A- & A2+, from BBB+ & A2 respectively and revised outlook to Stable from Negative, due to prepayment of entire debt on its balance sheet following successful completion of IPO in December 2020.
- Key Result Today:** GM Breweries

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	49159	-1.74%
Nifty	14638	-1.54%
Bank Nifty	32679	-3.48%
IND VIX	21.22	6.14%

#### GLOBAL INDICES

DJIA	33,527	1.13%
Nasdaq	13,706	1.67%
FTSE	6,737	0.35%
CAC	6,103	0.59%
DAX	15,107	0.66%
Nikkei	29,855	-0.78%
Hang Seng	28,939	1.97%

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

IT	26491	1.97%
Infra	4093	-1.36%
Energy	18232	-1.53%
FMCG	34305	-1.63%
Pharma	12332	-0.37%
Auto	9768	-2.54%
Metals	4226	0.89%
Midcap	23799	-1.32%
Nifty 500	12299	-1.45%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-931.66
DII	75.48

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
LALPATHLAB	32%	5.96%
LTI	18%	3.62%
MGL	11%	-4.55%
PVR	10%	-7.39%

#### Top Open Interest Losers

TVSMOTOR	-12%	-1.33%
SRTRANSFIN	-10%	-3.56%
GUJGASLTD	-9%	-0.29%
CONCOR	-9%	-3.67%

#### FOREX MARKET

USDINR	73.28	-0.02%
EURINR	86.51	-0.06%

#### COMMODITY MARKET

Gold (\$/OZ)	1735	0.38%
Copper(\$/lb)	4.109	-0.71%
Brent (\$/Bbl)	62.84	1.11%
Silver(\$/OZ)	25.03	1.02%

Source: in.investing.com; As on 8.15 am IST

06 April 2021

## GLOBAL MARKETS

### Global Market Update

U.S. stocks rallied on Monday with the Dow and S&P 500 closing at record levels, as a round of strong economic data buoyed investor optimism for the economic reopening and a muted climb in the 10-year U.S. Treasury yield kept inflation worries in check. The Dow Jones Industrial Average rose 373.98 points, or 1.13%, to 33,527.19, the S&P 500 gained 58.04 points, or 1.44%, to 4,077.91 and the Nasdaq Composite added 225.49 points, or 1.67%, to 13,705.59.

### Crude Oil

Oil fell more than \$3 a barrel on Monday as rising supply from OPEC+ and higher Iranian output countered signs of a strong economic rebound in the United States. The Organization of the Petroleum Exporting Countries and allies, known as OPEC+, agreed on Thursday to monthly production hikes from May to July. OPEC member Iran, exempt from making voluntary cuts, is also boosting supply. [OPEC/O] Brent crude for June fell \$3.08, or 4.8%, to \$61.78 a barrel by 1:42 p.m. EDT (1742 GMT). U.S. West Texas Intermediate crude for May dropped \$3.21, or 5.2%, to \$58.24.

**SGX Nifty:** Trends on SGX Nifty indicate a cautious opening for the index in India with a 4 points gain. The Nifty futures were trading at 14,727 on the Singaporean Exchange around 07:00 hours IST.

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened gap down on Monday at 14838, made a high of 14850, made a low of 14460, and closed on a negative note at 14638 levels. For the day, support for the Nifty exists at 14500 and 14400 levels, whereas resistance for the Nifty stands at 14800 and 14900 levels.

### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 33649 made a high of 33698, made a low of 32330, and closed on a negative note at 32679 levels. For the day, support for Bank Nifty exists at 32300 and 32000 levels, whereas resistance for Bank Nifty stands at 33000 and 33200 levels.

## DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14637.80 (-229.55) (-1.54%)	CALL	14700 CE +1.94 lac Shares
NIFTY APR FUT	14698.45 (60.65 Points Premium)	CALL	15000 CE +1.70 lac Shares
NIFTY PCR - OI	1.06 (-0.36)	PUT	14500 PE -0.65 lac Shares
NIFTY OI (Total)	1.17 Cr. (-0.88%)	PUT	14300 PE +0.88 lac Shares
INDIA VIX	21.22 (+6.14%)		
BANKNIFTY	32678.85 (-3.48%)		
BANKNIFTY APR FUT	32817.18(138.30 Points Premium)		
BANKNIFTY OI (Total)	23.06 Lakh (-3.79%)		

### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1802.76
INDEX OPTIONS	-278.74
STOCK FUTURES	-2291.14
STOCK OPTIONS	-10.23

Securities in Ban for Trade Date 06-APR-2021: **NIL.**

### Retail Research Technical & Fundamental Calls for the Month of Mar-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
07-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
26-Feb	IOC	Buy	95.50	88.5	107-112	Part Profit	3.77%
19-Mar	HDFCAMC	Buy	2840-2860	2650	3050-3250	Open	
22-Mar	RELIANCE	Buy	2240-2260	1940	2300-2400	Open	
22-Mar	IGL	Buy	507	478	545-564	Part Profit	3.24%
26-Mar	PIDILITIND	Buy	1780-1790	1675	2000-2050	Open	
30-Mar	SUDARSCHEM	Buy	513-519	477	560-580	Open	
01-Apr	ESCORTS	Buy	1265-1275	1195	1400-1450	Open	
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
05-Apr	EXIDEIND	Buy	181-183	174	195-200	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	

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