

inCORPORATE AND ECONOMY NEWS

- Maruti Suzuki India:** India's top carmaker Maruti Suzuki on Thursday announced that the company will increase prices in January 2022 due to increase in various input costs. The company said that the price hike shall vary for different models. "Over the past year, the cost of Company's vehicles continue to be adversely impacted due to increase in various input costs. Therefore, it has become imperative for the Company to pass on some impact of the above additional costs to customers through a price hike," Maruti informed in an exchange filing.
- Bharti Airtel:** The company has given a clarification on report of talks to buy stake in Dish TV. As a matter of policy, we do not comment on media speculation or reports, Bharti Airtel said. The company evaluates various opportunities of restructurings, alliances or acquisitions and other similar avenues as per its requirements in the ordinary course of business.
- Tata Power:** Tata Power has collaborated with amã Stays & Trails, India's first branded homestay portfolio by Indian Hotels Company Ltd, to set up EV charging stations at over 30 of its villas and heritage bungalows across 11 destinations. A rising demand for sustainable transport infrastructure has resulted in an increasing number of hospitality brands investing in electric vehicle (EV) charging points, a statement said.
- L&T:** Construction major Larsen & Toubro (L&T) and leading renewable energy company ReNew Power (ReNew) on Thursday signed an agreement to tap the \$60 billion emerging green hydrogen market in India. The companies are targeting a business potential of \$2 billion from the segment in India and neighbouring countries in two years.
- Reliance Capital:** RBI has initiated insolvency proceedings against the company. The central bank has filed insolvency application at Mumbai bench of NCLT. Interim moratorium will commence from date of filing till admission/rejection.
- Biocon:** Biocon Pharma Ltd, a subsidiary of Biocon, has received approval of its ANDA for Mycophenolic Acid from the US drug regulator. "Biocon Pharma, a subsidiary of the company, has received approval from the US Food and Drug Administration (USFDA) for its abbreviated new drug application (ANDA) for Mycophenolic Acid," the company said in a regulatory filing.
- NHPC:** To consider the proposal regarding monetisation of Return on Equity of one power station of the company through securitisation for suitable tenure on December 7.
- Apollo Pipes:** Crisil Ratings has upgraded the long-term credit rating of bank loan facilities-- of Rs 180.2 crore-- of the company to A/stable and short-term rating to A1.
- DCB Bank:** The bank has revised Marginal Cost of Funds based Lending Rate across tenors. It has also revised its Base Rate to 10.50% per annum from the earlier Base Rate of 10.64% p.a. The revised rates will be applicable with effect from December 6, 2021.
- Crompton:** Electronics brand Crompton Greaves Consumer Electricals Ltd., (CGCEL) has set up its largest Research and Development (R&D) centre in Vikhroli, Mumbai, to step-up innovation. Spread across 50,000 square feet, the new centre will undertake research and development in significant consumer applications along with advanced technology enhancements such as IoT, energy efficiency, and solution development.
- ABB India:** The company on Thursday said it has completed the sale of its mechanical power transmission division to Dodge Industrial India Pvt Ltd for a consideration of Rs.44.58 crore. Dodge Industrial India is an affiliate of RBC Bearings Incorporated.
- Aarti Industries:** HDFC Asset Management Company sold 1,74,221 equity shares of the company through open market transactions on November 30. With this, the AMC's shareholding falls to 3.04 percent from 3.09 percent earlier.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	58461	1.35%
Nifty	17402	1.37%
Bank Nifty	36508	0.39%
IND VIX	18.09	-6.99%

GLOBAL INDICES

DJIA	34,640	1.82%
Nasdaq	15,381	0.83%
FTSE	7,129	-0.55%
CAC	6,796	-1.25%
DAX	15,263	-1.35%
Nikkei	27,708	-0.17%
Hang Seng	23,549	-1.01%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	36158	2.06%
Infra	5049	1.12%
Energy	23492	1.65%
FMCG	37893	1.16%
Pharma	13557	0.85%
Auto	10873	1.07%
Metals	5405	1.56%
Midcap	30296	1.14%
Nifty 500	14974	1.28%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-909.71
DII	1372.65

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CROMPTON	36%	-0.99%
GUJGASLTD	26%	3.66%
MCX	17%	3.52%
GMRINFRA	14%	7.12%

Top Open Interest Losers

MPHASIS	-9%	3.07%
IBULHSGFIN	-6%	2.57%
COALINDIA	-6%	2.24%
GODREJPROP	-6%	2.32%

FOREX MARKET

USDINR	74.99	0.00%
EURINR	84.70	-0.01%

COMMODITY MARKET

Gold (\$/OZ)	1772	0.52%
Copper(\$/lb)	4.282	-0.19%
Brent (\$/Bbl)	69.93	-0.70%
Silver(\$/OZ)	22.33	0.07%

Source: in.investing.com; As on 8.20 am IST

03-12-2021

GLOBAL MARKETS

Global Market Update

A broad rally sent Wall Street to a sharply higher close on Thursday, recovering ground lost over recent sessions as market participants snapped up bargains while digesting the implications of a shifting pandemic. The Dow Jones Industrial Average rose 617.75 points, or 1.82%, to 34,639.79, the S&P 500 gained 64.06 points, or 1.42%, to 4,577.1 and the Nasdaq Composite added 127.27 points, or 0.83%, to 15,381.32.

Crude Oil

Oil prices settled more than 1% higher on Thursday, after a see-saw session that saw benchmarks swing in a \$5 range after OPEC+ surprised markets by sticking to its plans to boost output slowly. Brent crude futures settled up 80 cents, or 1.2%, at \$69.67 a barrel after touching a low of \$65.72 on the day, while U.S. West Texas Intermediate (WTI) crude futures rose 93 cents, or 1.4%, to \$66.50, after dipping as low as \$62.43.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the broader index in India with a loss of 82 points. The Nifty futures were trading around 17,363 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 17183, made a high of 17420, made a low of 17149, and closed on a positive note at 17402 levels. For the day, support for the Nifty exists at 17200 and 17000 levels, whereas resistance for the Nifty stands at 17500 and 17600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 36282, made a high of 36563, made a low of 36167, and closed on a positive note at 36508 levels. For the day, support for Bank Nifty exists at 36000 and 35800 levels, whereas resistance for Bank Nifty stands at 36800 and 37000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	17401.65 (+234.75) (+1.37%)	CALL	17300 CE +2.40 lac Shares
NIFTY DEC FUT	17432.65 (31.00 Points Premium)	CALL	17500 CE +1.08 lac Shares
NIFTY PCR - OI	1.42 (+0.40)	PUT	17300 PE +6.95 lac Shares
NIFTY OI (Total)	1.25 Cr. (+1.18%)	PUT	17000 PE +4.10 lac Shares
INDIA VIX	18.09 (-6.99%)		
BANKNIFTY	36508.25 (+0.39%)		
BANKNIFTY DEC FUT	36633.00 (124.75 Points Premium)		
BANKNIFTY OI (Total)	25.02 Lakh (-3.78%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	153.45
INDEX OPTIONS	2506.44
STOCK FUTURES	48.98
STOCK OPTIONS	154.00

Securities in Ban For Trade Date 03-Dec-2021: IBULHSGFIN, IDEA.

Retail Research Technical & Fundamental Calls for the Month of Dec-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Part Booked	3.66%
26-Nov	BEL	Buy	200-202	189	214-224	Open	
1-Dec	VTL	Buy	1960-1980	1845	2100-2200	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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