

CORPORATE AND ECONOMY NEWS

- **Titan Company Q1FY22 Result (QoQ):** Revenue down 53.6% at Rs 3,473 crore Vs Rs 7,494 crore. Net profit down 96.5% at Rs 20 crore Vs Rs 564 crore. Ebitda down 83.2% at Rs 137 crore Vs Rs 817 crore. Margin at 3.9% Vs 10.9%.
- **Adani Total Gas Q1FY22 Result (QoQ):** Revenue down 15% at Rs 522.27 crore Vs Rs 614.47 crore. Net profit down 4% at Rs 138.40 crore Vs Rs 144.82 crore. Ebitda up 1% at Rs 207.11 crore Vs Rs 204.67 crore. Margin at 39.7% Vs 33.3%.
- **Apollo Tyres Q1FY22 Result (QoQ):** Revenue down 9% at Rs 4,584.47 crore Vs Rs 5,025.69 crore. Net profit down 56% at Rs 127.78 crore Vs Rs 287.26 crore. Ebitda down 30% at Rs 566.77 crore Vs Rs 814.64 crore. Margin at 12.4% Vs 16.2%.
- **HPCL Q1FY22 Result (QoQ):** Revenues down 3.2% at Rs 72,443.37 crore Vs Rs 74,843.42 crore. Net profit down 40.5% at Rs 1,795 crore Vs Rs 3,017.96 crore. Ebitda down 31.6% at Rs 3,192.9 crore Vs Rs 4,666.4 crore. Margin at 4.4% Vs 6.2%.
- **Tata Communications Q1FY22 Result (YoY):** The company's Q1FY22 net profit rose 15 percent to Rs 296.11 crore from Rs 257.8 crore, while revenue fell 7 percent to Rs 4,103 crore from Rs 4,403 crore, YoY.
- **Vodafone Idea:** Kumar Mangalam Birla has stepped down as chairman of the company. The board accepted Birla's request to step down as non-executive director and non-executive chairman of Vodafone Idea from August 4. Board has elected Himanshu Kapania as the non-executive chairman. Kapania is a nominee of the Aditya Birla Group. Board also appointed Sushil Agarwal, a nominee of Aditya Birla Group, as an additional director.
- **SBI Life Insurance Company:** CA Emerald Investments, an affiliate of Carlyle Group, to sell its entire 1.9% stake in SBI Life Insurance Company. It will sell 1.90 crore shares at Rs 1,130- Rs 1,136.85 apiece, as per term sheet. At the lower end, CA Emerald Investments will be able to raise Rs 2,147 crore (\$289.4 million).
- **Reliance Industries:** To double its PET recycling capacity by setting up a recycled polyester staple fiber manufacturing facility in Andhra Pradesh. Srichakra Ecotex India will build and operate the new recycled PSF – Recron GreenGold and PET flakes wash-line in Andhra Pradesh for Reliance. The plant will help Reliance to more than double its recycling capacity to 5 billion post-consumer PET bottles.
- **Dr Reddy's Laboratories:** The company will sell its US and Canada territory rights for ELYXYB (celecoxib oral solution) 25 mg/ml, to BioDelivery Sciences International, Inc. Under the terms of the agreement, Dr Reddy's will receive \$6 million upfront upon closing followed by \$9 million one year from closing. Further, Dr Reddy's is eligible to receive event based, sales based milestones and quarterly earn-out payments.
- **Zomato:** The company has incorporated a wholly-owned subsidiary, Zomato Payments Pvt Ltd, to carry on the business of providing payment aggregator and payment gateway services.
- **PNB Housing Finance:** Competition Commission has approved the proposed investments by Carlyle Group and other investors in PNB Housing Finance.
- **Shipping Corporation of India:** The company has approved a scheme of arrangement for the demerger of 'non-core assets'.
- **NBCC (India):** The company said SBICAP Ventures Ltd has agreed to provide Rs 650 crore for completing six stranded projects of erstwhile Amrapali Group in Uttar Pradesh.
- **Key Results Today:** GAIL India, Cipla, Adani Power, Indiabulls Housing Finance, Escorts, Gujarat Gas, Aditya Birla Capital, Ipca Laboratories, Bajaj Consumer Care, Andhra Petrochemicals, Arvind, Birla Corporation, Brigade Enterprises, Cera Sanitaryware, Edelweiss Financial Services, Hikal, Honeywell Automation India, Jubilant Industries, NCC, Narayana Hrudayalaya, PTC India Financial Services, Prince Pipes and Fittings, Quess Corp, REC, Thermax, TTK Healthcare, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	54370	1.02%
Nifty	16259	0.79%
Bank Nifty	36028	2.33%
IND VIX	13.21	-3.89%

GLOBAL INDICES

DJIA	34,793	-0.92%
Nasdaq	14,781	0.13%
FTSE	7,124	0.26%
CAC	6,746	0.33%
DAX	15,692	0.88%
Nikkei	27,681	0.35%
Hang Seng	26,432	0.02%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30977	-0.61%
Infra	4520	-0.69%
Energy	19405	0.10%
FMCG	36482	-0.93%
Pharma	14594	-0.37%
Auto	10247	-0.93%
Metals	5760	-0.32%
Midcap	27928	-1.19%
Nifty 500	13969	0.22%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	2828.57
DII	-411.36

Top Open Interest Gainers

Stock	OI Chg	Price Chg
COFORGE	176%	-4.73%
BOSCHLTD	24%	1.03%
RBLBANK	16%	-3.52%
INDUSTOWER	15%	-6.97%

Top Open Interest Losers

KOTAKBANK	-12%	3.71%
ASTRAL	-12%	0.62%
HDFCBANK	-8%	1.86%
HAVELLS	-7%	0.18%

FOREX MARKET

USDINR	74.19	0.05%
EURINR	87.78	0.04%

COMMODITY MARKET

Gold (\$/OZ)	1812	-0.12%
Copper(\$lb)	4.341	0.20%
Brent (\$/Bbl)	70.63	0.37%
Silver(\$/OZ)	25.39	-0.27%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

U.S. stocks closed mostly lower on Wednesday, with the S&P 500 falling from a record high after data signaled a slowdown in jobs growth in July, and General Motors tracked its worst day since early March. The Dow Jones Industrial Average fell 323.73 points, or 0.92%, to 34,792.67, the S&P 500 lost 20.49 points, or 0.46%, to 4,402.66 and the Nasdaq Composite added 19.24 points, or 0.13%, to 14,780.53.

Crude Oil

Oil prices fell for a third day in a row to a two-week low on Wednesday on a surprise build in U.S. crude stockpiles, negative U.S. economic report and worries the spread of the coronavirus Delta variant will weigh on global energy demand. Brent futures fell \$2.03, or 2.8%, to settle at \$70.38 a barrel, while U.S. West Texas Intermediate (WTI) crude fell \$2.41, or 3.4%, to settle at \$68.15.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 18 points gain. The Nifty futures were trading at 16,278 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 16195, made a high of 16290, made a low of 16176, and closed on a positive note at 16259 levels. For the day, support for the Nifty exists at 16100 and 16000 levels, whereas resistance for the Nifty stands at 16350 and 16400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 35388, made a high of 36220, made a low of 35313, and closed on a positive note at 36028 levels. For the day, support for Bank Nifty exists at 35700 and 35400 levels, whereas resistance for Bank Nifty stands at 36250 and 36500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-Aug SERIES)	
NIFTY	16258.80 (+128.05) (+0.79%)	CALL	16500 CE +5.32 lac Shares
NIFTY AUG FUT	16260.80 (2.00 Points Premium)	CALL	16600 CE +3.60 lac Shares
NIFTY PCR - OI	1.53 (-0.12)	PUT	16200 PE +16.01 lac Shares
NIFTY OI (Total)	1.29Cr. (+1.80%)	PUT	16300 PE +5.58 lac Shares
INDIA VIX	13.74 (+7.36%)		
BANKNIFTY	36028.05 (+2.33%)		
BANKNIFTY AUG FUT	36094.35 (66.30 Points Premium)		
BANKNIFTY OI (Total)	18.55 Lakh (+0.42%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	212.98
INDEX OPTIONS	-4349.76
STOCK FUTURES	280.76
STOCK OPTIONS	-174.51

Securities in Ban for Trade Date 05-Aug-2021: **SUNTV, CANBK, IBULHSGFIN.**

Retail Research Technical & Fundamental Calls for the Month of Aug-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
8-Jul	MARUTI	Buy	7350-7410	6950	8000-8200	Open	
19-Jul	IGL	Buy	545-550	510	620-640	Open	
20-Jul	IOC	Buy	104-105	96.5	120-122	Open	
22-Jul	LT	Buy	1590-1600	1445	1800-1850	Part Book	3.29%
30-Jul	AMARAJABAT	Buy	710-720	675	780-800	Open	
2-Aug	MIRZAIN	Buy	63-63.6	59	70-72	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	

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