

CORPORATE AND ECONOMY NEWS

- **Bharti Airtel:** Has withdraw plans to change its corporate structure aimed at housing all digital assets under the listed entity, saying it is well placed with a strong balance sheet and 5G-ready network to invest aggressively in growth opportunities in India. The move follows the reforms package announced by the government in September.
- **IT stocks:** India's top IT services companies are expected to report strong numbers in the seasonally weak December quarter due to high demand. Tata Consultancy Service is expected to indicate traction from major deal wins in the quarter, while Infosys is expected to upgrade its guidance for the fiscal year. HCL Tech will likely demonstrate gains from its products business during the October-December period.
- **Reliance Industries:** Moody's Investors Service has assigned a Baa2 rating to the proposed dollar-denominated senior unsecured bonds of Reliance Industries Limited (RIL), with stable outlook. RIL last week said it will raise as much as \$5 billion in foreign currency denominated bonds and use the proceeds to retire existing borrowings.
- **SBI:** To invest \$20 million in Pine Labs. Pine Labs had raised \$700 million across two rounds earlier this year. Pine Labs is looking to invest in scaling Plural, its newly launched brand of online payment products and emerge as an omnichannel partner of choice for merchants. Further the bank said that IMPS transactions up to Rs 5 lakh done using net banking and mobile banking will not attract service charge.
- **Thermax:** Bagged orders of Rs 545.6 crore from an Indian power public sector company to set up flue gas desulphurisation systems for their two units of 500 MW capacity each in the state of Uttar Pradesh, India.
- **Bandhan Bank:** Total deposits grew by 3% in Q3 to Rs 84,500 crore over the preceding quarter. Loans and advances grew by 9% to Rs 89,213 crore. CASA ratio at 45.6% versus 44.6% in the previous quarter. Collection efficiency at 93%. These are provisional numbers.
- **AU Small Finance Bank:** Total Deposits grew by 13% in Q3 to Rs 44,278 crore over the preceding quarter. CASA ratio at 39% versus 30% in the previous quarter. Fund-based disbursements rose 59% QoQ to Rs 8,152 crore. Non-fund-based disbursements grew 48% QoQ to Rs 627 crore. These are provisional numbers.
- **Future Group stocks:** The Delhi High Court has dismissed petitions by the Future Group seeking a direction to the SIAC arbitral tribunal to first decide on its application on termination of arbitration proceedings with Amazon.
- **HUL:** The standoff between distributors and packaged consumer goods giant Hindustan Unilever over pricing parity between traditional distributors and organised business-to-business (B2B) platforms has been resolved for now, with distributors withdrawing their protest against HUL.
- **Axis Bank:** Has started offering structured derivative products to leading companies including Reliance Industries after a ban on these deals was lifted by the Reserve Bank of India effective Monday. The bank said the first of these transactions was executed with Reliance Industries which involved the use of Barrier FX options for their currency risk management.
- **Vodafone Idea:** Has paid on time the holders of its non-convertible debentures (NCDs), including the principal and interest amounts. The telco said that the unsecured redeemable NCDs were at 7.77% and this comes at a time when Vi has received a big boost from the telecom relief package and is in talks with investors to raise funds.
- **Bharat Forge:** Bharat Forge-backed Tork Motors to launch 1st electric vehicle by January end.
- **GAIL India:** The Company has acquired 26 percent equity stake in ONGC Tripura Power Company.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	59856	1.14%
Nifty	17805	1.02%
Bank Nifty	36840	1.15%
IND VIX	16.12	-2.02%

GLOBAL INDICES

DJIA	36,800	0.59%
Nasdaq	15,623	-1.33%
FTSE	7,505	1.63%
CAC	7,317	1.39%
DAX	16,153	0.82%
Nikkei	29,316	0.05%
Hang Seng	23,083	-0.89%

Source: in.investing.com; As on 8.25 am IST

SECTOR INDEX (NSE)

IT	39371	0.63%
Infra	5069	1.17%
Energy	23370	2.28%
FMCG	37800	0.52%
Pharma	14041	-0.82%
Auto	11139	0.22%
Metals	5607	-0.38%
Midcap	30870	0.27%
Nifty 500	15319	0.75%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1273.86
DII	532.97

Top Open Interest Gainers

Stock	OI Chg	Price Chg
BALRAMCHIN	286%	14.02%
HINDCOPPER	121%	4.32%
GNFC	113%	4.90%
RAIN	79%	3.04%

Top Open Interest Losers

EICHERMOT	-11%	-0.51%
LALPATHLAB	-9%	-0.90%
CUMMINSIND	-8%	0.60%
CUB	-7%	2.27%

FOREX MARKET

USDINR	74.58	0.10%
EURINR	84.22	0.18%

COMMODITY MARKET

Gold (\$/OZ)	1815	0.05%
Copper(\$/lb)	4.444	-0.48%
Brent (\$/Bbl)	79.75	-0.51%
Silver(\$/OZ)	23.03	-0.10%

Source: in.investing.com; As on 8.30 am IST

05-01-2022

GLOBAL MARKETS

Global Market Update

The Dow Jones Industrial Average scored a record closing high on Tuesday for the second straight day as financial and industrial shares rallied, while the Nasdaq fell. The S&P 500 lost 3.17 points, or 0.07 percent, to end at 4,793.39 points, while the Nasdaq Composite lost 209.55 points, or 1.33 percent, to 15,623.25. The Dow Jones Industrial Average rose 213.47 points, or 0.58 percent, to 36,798.53.

Crude Oil

Global benchmark Brent crude jumped on Tuesday to \$80 a barrel, its highest since November, as OPEC+ agreed to stick to its planned increase for February based on indications that the Omicron coronavirus variant would have only a mild impact on demand. Brent futures settled up \$1.02, or 1.3 percent, at \$80 a barrel, almost back to the level they were at on November 26 when reports of the new variant first appeared, sparking a more than 10 percent decline in prices on that day. US West Texas Intermediate (WTI) crude rose 91 cents, or 1.2 percent, to \$76.99.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 67-point loss. The Nifty futures were trading at 17,807 on the Singaporean Exchange at around 08:20 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 17681, made a high of 17828, made a low of 17594, and closed on a positive note at 17805 levels. For the day, support for the Nifty exists at 17600 and 17500 levels, whereas resistance for the Nifty stands at 17900 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 36551 made a high of 36888, made a low of 36374, and closed on a positive note at 36840 levels. For the day, support for Bank Nifty exists at 36500 and 36300 levels, whereas resistance for Bank Nifty stands at 37000 and 37200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JAN SERIES)	
NIFTY	17805.25 (+179.55) (+1.02%)		
NIFTY JAN FUT	17846.75 (41.50 Points Premium)	CALL	17800 CE +3.24 lac Shares
NIFTY PCR - OI	1.57 (0.00)	CALL	18200 CE +4.18 lac Shares
NIFTY OI (Total)	1.14Cr. (-0.57%)	PUT	17500 PE +11.44 lac Shares
INDIA VIX	16.12 (-2.02%)	PUT	17700 PE +8.28 lac Shares
BANKNIFTY	36840.15 (+1.15%)		
BANKNIFTY JAN FUT	36977.35 (137.20 Points Premium)		
BANKNIFTY OI (Total)	23.24 Lakh (-8.85%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	703.30
INDEX OPTIONS	-1808.01
STOCK FUTURES	-1425.10
STOCK OPTIONS	-132.36

Securities in Ban For Trade Date 05-Jan-2022: NIL.

Retail Research Technical & Fundamental Calls for the Month of Jan-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	
17-Dec	BEL	Buy	200-202	188	220-230	Booked	5.75%
17-Dec	ICICIBANK	Buy	726-734	687	780-820	Booked	5.23%
21-Dec	HEIDELBERG	Buy	213-217	198	240-250	Open	
22-Dec	ACC	Buy	2130-2150	1995	2350-3450	Part Profit	3.69%
27-Dec	SUPREMEIND	Buy	2200-2230	2035	2400-2500	Open	
29-Dec	ROUTE	Buy	1730-1750	1640	1900-2000	Part Profit	3.92%
31-Dec	PIIND	Buy	2980	2790	3200-3400	Part Profit	3.49%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Target Achieved	21.86%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:
INH000002483

CIN: U65990MH1993PLC075388

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