

CORPORATE AND ECONOMY NEWS

- **Power Grid:** The company has transferred balance 26% equity shareholding of Powergrid Vizag Transmission to PGINVT at a price of Rs 330.78 crore. The company has relinquished its right on additional revenue accruing to Powergrid Parli Transmission, Powergrid Warora Transmission and Powergrid Jabalpur Transmission to PGINVT for Rs 304.15 crore.
- **Tata Motors:** Tata Motors on Friday said its total domestic sales increased by 30 per cent to 86,718 units in March as compared to 66,462 units in the year-ago period. The company said its passenger vehicle wholesales rose by 43 per cent to 42,293 units last month as against 29,654 units in March 2021.
- **Mahindra & Mahindra:** M&M on Friday said its total sales increased by 35 per cent to 54,643 units in March as compared with the year-ago period. The Mumbai-based auto major had dispatched 40,403 units in March 2021.
- **TVS Motor Company:** Subsidiary TVS Motor (Singapore) has acquired 70 percent stake in UK-based EBCO, for GBP 1,163,070. EBCO provides smart connected mobility solutions through a pipeline of e-bikes across the city and mountain biking segments. In addition, TVS Motor registers sales of 3.07 lakh units in March 2022, which fell compared to 3.22 lakh units sold in same month last year.
- **Hero MotoCorp:** The company sold 4.50 lakh units of motorcycles and scooters in March 2022, declining sharply compared to 5.76 lakh units sold in the corresponding month last year. In FY22, sales dropped to 49.44 lakh units, compared to 57.91 lakh units sold in previous year.
- **Wipro:** The company has collaborated with the University of South Carolina to advance AI-led Innovation. It has also collaborated with the Indian Institute of Technology, Patna to Advance AI-led Innovation.
- **Alkem Laboratories:** ISP Chile (Public Health Institute of Chile) had conducted an inspection at the company's manufacturing facility at Daman, India from March 28 to April 1, 2022. At the end of the inspection, no observations critical to good manufacturing practices were detected.
- **Lupin:** The company has signed an agreement with Anglo-French Drugs & Industries for acquiring a portfolio of brands. This will strengthen the company's presence in vitamins, minerals & supplements and CNS segments.
- **JSW Energy:** Subsidiary JSW Neo Energy has entered into an agreement with the Government of Chhattisgarh for setting up a 1,000 MW capacity of hydro pumped storage project in Chhattisgarh.
- **Future Retail/Future Enterprises:** Two leading companies of the Kishore Biyani-led Future Group -- Future Retail and Future Enterprises -- on Friday collectively defaulted on loan repayments worth Rs.8,157.97 crore. The due date for payment of Rs.2,835.65 crore by Future Enterprises Ltd (FEL) and ₹5,322.32 crore by Future Retail Ltd (FRL) was March 31, 2022.
- **PVR:** The company has discontinued operations of 23 screens across 9 properties on expiry of their lease with Celine India.
- **IGL:** The company raised piped gas price by Rs 5/SCM in Delhi. It also increases price of CNG by Rs 0.8/Kg effective April 1.
- **Acrysil:** The company's UK arm will acquire 100% shares of Tickford Orange, UK along with its wholly owned operating subsidiary Sylmar Technology for £11 million. STL is a manufacturer, distributor and customizer of high-quality solid surface products for kitchen and bathroom, for both domestic and commercial purposes for markets across UK.
- **Sandhar Technology:** The company secured machining business from TVS Motors Company. With the award of this business, the company has entered machining for castings business.
- **Subex:** The company has executed the transfer of Revenue Maximization Solution business from Subex Assurance LLP to the company.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59277	1.21%
Nifty	17670	1.18%
Bank Nifty	37149	2.13%
IND VIX	18.44	-10.34%

GLOBAL INDICES

DJIA	34,818	0.40%
Nasdaq	14,262	0.29%
FTSE	7,538	0.30%
CAC	6,684	0.37%
DAX	14,446	0.22%
Nikkei	27,646	-0.07%
Hang Seng	22,280	1.09%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	36343	0.07%
Infra	5096	1.54%
Energy	26455	2.45%
FMCG	36712	1.17%
Pharma	13580	-0.03%
Auto	10677	1.18%
Metals	6477	0.83%
Midcap	30135	1.49%
Nifty 500	15087	1.29%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1909.78
DII	-183.79

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ALKEM	27%	-2.12%
POWERGRID	18%	3.37%
BATAINDIA	18%	1.78%
ABB	17%	-1.97%

Top Open Interest Losers

ONGC	-16%	2.12%
BANKBARODA	-10%	3.78%
PERSISTENT	-7%	-0.72%
MFSL	-6%	2.48%

FOREX MARKET

USDINR	76.00	0.01%
EURINR	83.96	-0.01%

COMMODITY MARKET

Gold (\$/OZ)	1,921	-0.15%
Silver(\$/OZ)	24.69	0.15%
Brent (\$/Bbl)	103.9	-0.45%
Copper(\$)	4.699	-0.16%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 rose modestly to kick off the second quarter on Friday, as the monthly jobs report indicated a strong labor market and is likely to keep the Federal Reserve on track to maintain its hawkish policy stance. The Dow Jones Industrial Average rose 139.92 points, or 0.4 percent, to 34,818.27, the S&P 500 gained 15.45 points, or 0.34 percent, to 4,545.86 and the Nasdaq Composite added 40.98 points, or 0.29 percent, to 14,261.50.

Crude Oil

Oil settled lower on Friday as members of the International Energy Agency (IEA) agreed to join in the largest-ever U.S. oil reserves release. Both Brent and U.S. crude benchmarks settled down around 13 percent in their biggest weekly falls in two years after US President Joe Biden announced the release on Thursday. Brent crude futures were down 32 cents, or 0.3 percent, at \$104.39 a barrel. US West Texas Intermediate (WTI) crude futures fell \$1.01, or 1 percent, at \$99.27.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the broader index in India with a loss of 31 points. The Nifty futures were trading around 17,712 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 17437, made a high of 17704, made a low of 17423, and closed on a positive note at 17670 levels. For the day, support for the Nifty exists at 17550 and 17400 levels, whereas resistance for the Nifty stands at 17800 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 36298, made a high of 37210, made a low of 36242, and closed on a positive note at 37149 levels. For the day, support for Bank Nifty exists at 37000 and 36500 levels, whereas resistance for Bank Nifty stands at 37500 and 38000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-APR SERIES)	
NIFTY	17670.45 (+205.70) (+1.18%)	CALL	17500 CE +3.17 lac Shares
NIFTY APR FUT	17713.00 (42.55 Points Premium)	CALL	17600 CE +3.16 lac Shares
NIFTY PCR - OI	1.30 (+0.23)	PUT	17600 PE +2.88 lac Shares
NIFTY OI (Total)	1.42 Cr. (-6.93%)	PUT	17400 PE +3.11 lac Shares
INDIA VIX	18.44 (-10.34%)		
BANKNIFTY	37148.50 (+2.13%)		
BANKNIFTY APR FUT	37201.65 (53.15 Points Premium)		
BANKNIFTY OI (Total)	39.30 Lakh (-31.74%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-278.33
INDEX OPTIONS	-2849.46
STOCK FUTURES	-44.27
STOCK OPTIONS	-403.19

Securities in Ban for Trade Date 04-APR-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of Apr-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
7-Mar	REDINGTON	Buy	146-147	135	160-170	Part Booked	4.08%
17-Mar	TATACOMM	Buy	1160-1170	1090	1250-1300	Booked	5.74%
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Open	
25-Mar	SEQUENT	Buy	134-135	125	150-160	Booked	5.25%
31-Mar	KEC	Buy	367-371	348	420-450	Open	
1-Apr	HCLTECH	Buy	1150-1160	1090	1250-1300	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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