

CORPORATE AND ECONOMY NEWS

- **Ratnamani Metals & Tubes Q4FY21 Result (QoQ):** Revenue up 57% at Rs 696.07 crore Vs Rs 442.53 crore. Net profit up 82% at Rs 109.42 crore Vs Rs 60.15 crore. Ebitda up 96% at Rs 158.83 crore Vs Rs 81.18 crore. Ebitda margin at 22.8% Vs 18.3%. Recommended a dividend of Rs 14 per share Approved issuance of NCDs for Rs 500 crore.
- **MTAR Technologies Q4FY21 Result (QoQ):** Revenue up 25% at Rs 69.10 crore Vs Rs 55.20 crore. Net profit up 1.05 times at Rs 18 crore Vs Rs 8.8 crore. Ebitda up 72% at Rs 29.90 crore Vs Rs 17.40 crore. Ebitda margin at 43.3% Vs 31.5%. Recommended a final dividend of Rs 3 per share. Record date for the same is June 23.
- **Panacea Biotec Q4FY21 Result (QoQ):** Revenue up 19% at Rs 168.27 crore Vs Rs 141.76 crore. Net loss at Rs 54.14 crore Vs Rs 40.05 crore. Ebitda down 94% at Rs 0.94 crore Vs Rs 15.15 crore. Ebitda margin at 0.6% Vs 10.7%. Approved raising of funds up to Rs 1,200 crore by way of issuance of equity shares or other securities.
- **Muthoot Finance Q4FY21 Result (QoQ):** NII up 5% at Rs 2,053.5 crore Vs Rs 1,952.2 crore. Net profit up 2% at Rs 1,019.9 crore Vs Rs 1,004.8 crore.
- **Reliance Industries:** Process of separating oil-to-chemicals businesses into a subsidiary is expected to be completed in 2021, Chairman Mukesh Ambani said. The company operated O2C facilities at near 100% by shifting focus to export markets. It will continue to upgrade strategy and roadmap to achieve net carbon zero target sooner than 2025. Further, it will reach peak gas production of 30 mmscmd from its three fields in KG-D6 block by 2023.
- **Tata Power:** The company's wholly-owned subsidiary, Tata Power Solar, has received a Letter of Award to build 210 MWp of Solar PV projects for NTPC in Gujarat. The total order value of the projects is Rs 686 crore. The commissioning date for NTPC is set for November 2022. With this addition, the order pipeline of Tata Power Solar stands at about 2.8 GW with an approximate value of Rs 13,000 crore.
- **Rossari Biotech:** To acquire Unitop Chemicals for Rs 421 crore, payable in multiple tranches. 65% of the equity share capital will be acquired upon closing of the deal, remainder over the next two years. Rossari plans to fund the deal through cash on the balance sheet and won't raise any debt.
- **Wipro:** Sold its entire stake in Denim Group for \$22.42 million. In March 2018, the company had acquired a 33.33% stake in Denim Group and Denim Group Management, LLC for \$8.83 million. Further, the company has bought a minority stake in Squadcast Inc. for \$1.2 million. It has also partnered with Finastra to help corporate banks across AsiaPacific accelerate their digital transformation.
- **NHPC:** Board to meet on June 10 to consider a proposal for raising of debt up to Rs 4,300 crore through issuance of corporate bonds, raising of term loans or external commercial borrowings in suitable tranches.
- **Persistent Systems:** The company will expand its relationship with IBM to help fuel open hybrid cloud adoption, core IT modernization and digital transformation for customers across the enterprise.
- **Ruchi Soya Industries:** The company has forayed into the nutraceuticals and wellness segment and will launch 10 products initially under the brand 'Patanjali' and 'Nutrela'.
- **Reliance Infrastructure:** Board to meet on June 6 to consider raising of long-term resources by the issue of equity shares, equity-linked securities or warrants convertible into equity shares, by way of preferential issue, QIP or rights issue.
- **Key Results Today:** Gujarat State Petronet, APL Apollo Tubes, Arvind Fashions, Qess Corp, Cupid, GTL Infrastructure, Nucleus Software Exports, Som Distilleries & Breweries, HEM Holdings, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	51935	-0.03%
Nifty	15576	0.01%
Bank Nifty	35374	0.10%
IND VIX	17.21	-1.02%

GLOBAL INDICES

DJIA	34,600	0.07%
Nasdaq	13,756	0.14%
FTSE	7,108	0.39%
CAC	6,522	0.50%
DAX	15,603	0.23%
Nikkei	29,081	0.47%
Hang Seng	29,281	0.04%

Source: in.investing.com; As on 7.30 am IST

SECTOR INDEX (NSE)

IT	26940	-0.75%
Infra	4364	0.73%
Energy	20224	1.23%
FMCG	35059	-0.52%
Pharma	14152	0.67%
Auto	10648	1.82%
Metals	5233	2.18%
Midcap	26118	1.43%
Nifty 500	13274	0.48%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	921.1
DII	241.76

Top Open Interest Gainers

Stock	OI Chg	Price Chg
AARTIIND	26%	-2.61%
MUTHOOTFIN	23%	8.43%
MOTHERSUMI	16%	13.57%
BHARATFORG	15%	4.56%

Top Open Interest Losers

BANDHANBNK	-13%	2.86%
ASIANPAINT	-9%	-0.83%
CHOLAFIN	-7%	2.24%
BPCL	-7%	0.79%

FOREX MARKET

USDINR	72.96	0.00%
EURINR	89.05	-0.01%

COMMODITY MARKET

Gold (\$/OZ)	1911	0.04%
Copper(\$/lb)	4.607	0.14%
Brent (\$/Bbl)	71.79	0.76%
Silver(\$/OZ)	28.33	0.44%

Source: in.investing.com; As on 7.30 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indexes posted slim gains on Wednesday ahead of key U.S. economic data due later in the week as investors weighed inflation concerns and a fresh surge in so-called "meme stocks." The Dow Jones Industrial Average rose 25.07 points, or 0.07%, to 34,600.38, the S&P 500 gained 6.08 points, or 0.14%, at 4,208.12 and the Nasdaq Composite added 19.85 points, or 0.14%, to 13,756.33.

Crude Oil

Crude oil prices have hit a two-year high with Brent crude rising above the \$71 per barrel mark on Wednesday hitting the highest level since May 2019 as key oil-producing countries announced that they would adhere to plans entailing a gradual increase in crude oil production.

SGX Nifty: Trends on SGX Nifty indicate a gap-up opening for the index in India with a 86 points gain. The Nifty futures were trading at 15,713 on the Singaporean Exchange around 08:00 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 15520, made a high of 15597, made a low of 15460, and closed on a flat note at 15576 levels. For the day, support for the Nifty exists at 15500 and 15400 levels, whereas resistance for the Nifty stands at 15700 and 15800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 35272, made a high of 35416, made a low of 35070, and closed on a positive note at 35374 levels. For the day, support for Bank Nifty exists at 35000 and 34800 levels, whereas resistance for Bank Nifty stands at 35700 and 36000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-JUNE SERIES)	
NIFTY	15576.2 (+1.35) (+0.01%)	CALL	15600 CE -0.62 lac Shares
NIFTY JUNE FUT	15616.75 (40.55 Point Premium)	CALL	15800 CE -0.43 lac Shares
NIFTY PCR - OI	1.27 (-0.05)	PUT	15200 PE +1.81 lac Shares
NIFTY OI (Total)	1.09Cr. (-5.39%)	PUT	15300 PE +1.31 lac Shares
INDIA VIX	17.21 (-1.02%)		
BANKNIFTY	35373.75 (+0.10%)		
BANKNIFTY JUNE FUT	35524.25 (150.50 Points Premium)		
BANKNIFTY OI (Total)	17.82 Lakh (-1.61%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1107.23
INDEX OPTIONS	-546.61
STOCK FUTURES	64.99
STOCK OPTIONS	-8.70

Securities in Ban for Trade Date 3-JUNE-2021: **BANKBARODA, SAIL, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of May-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	
11-May	BITES	Buy	237-241	218	280-290	Open	
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Open	
31-May	RELIANCE	Buy	2085	1970	2250-2300	Part Booked	3.65%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
2-Jun	SFL	Buy	2025-2045	1895	2250-2300	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: **U65990MH1993PLC075388**

An ISO 9001:2015 Certified Company

Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>