

CORPORATE AND ECONOMY NEWS

- **ONGC, Oil India, GAIL India, Reliance Industry:** The government on Thursday more than doubled the price of natural gas that is used to produce electricity, make fertilisers, turned into CNG and piped to household kitchens for cooking, on the back of a spike in global energy prices. The price of gas produced from old regulated fields, such as the nation's largest gas field of Bassein of ONGC, will rise to a record high of USD 6.10 per million British thermal unit (mmBtu) from the current USD 2.90 per mmBtu, according to the oil ministry's Petroleum Planning and Analysis Cell (PPAC).
- **Hero MotoCorp:** The Income Tax Department has found alleged illegal business expenses of over Rs.800 crore, Rs.60 crore "unaccounted" cash used to purchase land in Delhi and role of some shell companies after it raided Hero Motocorp and two other groups, officials said on Thursday.
- **Lupin:** The U.S. FDA concluded an inspection at the company's wholly owned subsidiary Novel Laboratories based in Somerset, New Jersey. The inspection closed with thirteen observations. The company does not believe that this will have an impact on disruption of supplies or the existing revenues from operations of this facility. The facility contributes less than 5% of its global revenues, the compa
- **Sterlite Technologies:** The company will sell its 64.98 percent stake in Maharashtra Transmission Communication Infrastructure for a total consideration of Rs 43 crore, agreed to be received in multiple tranches.
- **Ruchi Soya:** Patanjali Ayurved-owned Ruchi Soya on Thursday fixed the issue price of its follow-on public offer at the upper limit of its price band at Rs.650 per equity share to raise Rs.4,300 crore. Ruchi Soya hit the capital market with its FPO on March 24 to raise Rs.4,300 crore as it aims to become a debt-free company.
- **Auto stocks:** The monthly auto sales data will start coming in from Friday. M&M, Maruti, Tata Motors will be in focus.
- **Hindustan Zinc:** Mining firm Hindustan Zinc Limited (HZL) on Thursday said it will invest Rs.350 crore to develop up to 200 megawatt (MW) renewable energy capacity through a special purpose vehicle. The project will be built under group captive norms on Build-Own-Operate (BOO) basis through a special purpose vehicle (SPV), HZL said in a statement.
- **Vedanta:** Mining giant Vedanta Limited on Thursday said its board has approved a proposal to source 580 MW of green energy for its operations across India.
- **Future Retail:** Debt-ridden Future Retail Ltd's CEO Sadashiv Nayak has resigned from the post seven months after his appointment, according to a filing. Future Group CEO Kishore Biyani has been re-appointed as executive chairman of the company for three years, a regulatory filing said on Thursday.
- **NCC:** The company along with other shareholders of NCC Vizag Urban Infrastructure (NCCVUL) has entered into a Share Purchase Agreement with GRPL Housing (Gardencity Realty Group, Bengaluru) to sell their entire shareholding in NCCVUL to GRPL.
- **HDFC Asset Management Company:** Life Insurance Corporation of India acquired 2.02 percent stake in the company through open market transactions. With this, its shareholding in the company stands at 7.02 percent, up from 5 percent earlier.
- **Tata Consultancy Services:** To consider declaration of final dividend on April 11.
- **Centre's fiscal deficit:** The Centre's fiscal deficit jumped to 82.7 percent of the FY22 target in April 2021-February 2022, data released on March 31 by the Controller General of Accounts showed. The fiscal deficit had amounted to 76.0 percent of the full-year target for the corresponding period of FY21.
- **Current account deficit:** India's current account deficit widened to a massive \$23 billion in October-December 2021 from \$9.9 billion in July-September 2021 due to a higher merchandise import bill, data released by the Reserve Bank of India (RBI) on March 31 showed.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsg | Chg |
|------------|-------|--------|
| Sensex | 58569 | -0.20% |
| Nifty | 17465 | -0.19% |
| Bank Nifty | 36374 | 0.11% |
| IND VIX | 20.56 | -0.24% |

GLOBAL INDICES

| | | |
|-----------|--------|--------|
| DJIA | 34,678 | -1.56% |
| Nasdaq | 14,221 | -1.54% |
| FTSE | 7,516 | -0.83% |
| CAC | 6,660 | -1.21% |
| DAX | 14,415 | -1.31% |
| Nikkei | 27,676 | -0.52% |
| Hang Seng | 21,790 | -0.94% |

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 36317 | -0.40% |
| Infra | 5019 | -0.22% |
| Energy | 25822 | -0.13% |
| FMCG | 36288 | 1.20% |
| Pharma | 13584 | -1.17% |
| Auto | 10552 | 0.09% |
| Metals | 6424 | -0.08% |
| Midcap | 29692 | 0.34% |
| Nifty 500 | 14895 | -0.02% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|---------|
| FII/FPI | 3088.73 |
| DII | 1145.28 |

High Rollover Stocks

| Symbol | Current | 3M Avg |
|-----------|---------|--------|
| MRF | 99% | 98% |
| SIEMENS | 99% | 94% |
| APLLTD | 98% | 93% |
| WHIRLPOOL | 98% | 95% |

Low Rollover Stocks

| | | |
|------------|-----|-----|
| INDUSTOWER | 56% | 83% |
| IDEA | 67% | 82% |
| M&M | 73% | 87% |
| SUNPHARMA | 74% | 92% |

FOREX MARKET

| | | |
|--------|-------|-------|
| USDINR | 75.90 | 0.01% |
| EURINR | 84.01 | 0.03% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 1,938 | -0.57% |
| Silver(\$/OZ) | 24.96 | -0.69% |
| Brent (\$/Bbl) | 104.5 | -0.20% |
| Copper(\$) | 4.720 | -0.21% |

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

U.S. stocks slumped to close out the first quarter on Thursday with its biggest quarterly decline in two years as concerns persisted about the continuing conflict in Ukraine and its inflationary effect on prices and the Federal Reserve's response. The Dow Jones Industrial Average fell 550.46 points, or 1.56%, to 34,678.35, the S&P 500 lost 72.04 points, or 1.57%, to 4,530.41 and the Nasdaq Composite dropped 221.76 points, or 1.54%, to 14,220.52.

Crude Oil

U.S. oil prices fell 7% to close just above \$100 on Thursday as President Joe Biden announced the largest ever release from the U.S. Strategic Petroleum Reserve and called on oil companies to increase drilling to boost supply. U.S. West Texas Intermediate futures for May delivery settled down \$7.54, or 7%, at \$100.28 a barrel, after touching a low of \$99.66. Brent crude futures for May, which expired on Thursday, closed down \$5.54, or 4.8%, at \$107.91 a barrel. The more actively traded June futures were down 5.6% at \$105.16, after falling by \$7 earlier in the session.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the broader index in India with a loss of 110 points. The Nifty futures were trading around 17,426 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 17519, made a high of 17560, made a low of 17435, and closed on a negative note at 17465 levels. For the day, support for the Nifty exists at 17300 and 17200 levels, whereas resistance for the Nifty stands at 17560 and 17700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 36457, made a high of 36591, made a low of 36278, and closed on a positive note at 36374 levels. For the day, support for Bank Nifty exists at 36000 and 35500 levels, whereas resistance for Bank Nifty stands at 36700 and 37000 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (28-APR SERIES) | |
|---------------------------|----------------------------------|--|---------------------------|
| NIFTY | 17464.75 (-33.50) (-0.19%) | CALL | 17500 CE +5.14 lac Shares |
| NIFTY APR FUT | 17544.45 (79.70 Points Premium) | CALL | 17600 CE +1.90 lac Shares |
| NIFTY PCR - OI | 1.07 (-0.10) | PUT | 17500 PE +7.23 lac Shares |
| NIFTY ROLLOVER | 82% | PUT | 17400 PE +2.85 lac Shares |
| INDIA VIX | 20.56 (-0.24%) | | |
| BANKNIFTY | 36373.60 (+0.11%) | | |
| BANKNIFTY APR FUT | 36553.95 (180.35 Points Premium) | | |
| BANKNIFTY ROLLOVER | 91% | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|----------|
| INDEX FUTURES | 1113.84 |
| INDEX OPTIONS | -3988.22 |
| STOCK FUTURES | 127.91 |
| STOCK OPTIONS | 441.74 |

Securities in Ban for Trade Date 01-Apr-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of Mar-2022

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|-----------|-----|-----------|-----------|-----------|-------------|--------------|
| 19-Oct | ITC | Buy | 230-251 | 198 | 320-340 | Open | |
| 21-Jan | HCLTECH | Buy | 1150-1170 | 1090 | 1250-1300 | Part Booked | 3.18% |
| 7-Mar | REDINGTON | Buy | 146-147 | 135 | 160-170 | Part Booked | 4.08% |
| 17-Mar | TATACOMM | Buy | 1160-1170 | 1090 | 1250-1300 | Part Booked | 3.61% |
| 21-Mar | WHIRLPOOL | Buy | 1630-1650 | 1530 | 1800-1900 | Open | |
| 25-Mar | SEQUENT | Buy | 134-135 | 125 | 150-160 | Part Booked | 3.76% |
| 30-Mar | VTL | Buy | 484-486 | 444 | 510-530 | Booked | -8.54% |
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Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|---------|------|-----------|--------|--------|----------|
| 11 Oct 21 | FILATEX | Accu | 115-120 | 145 | Open | |
| 12 Oct 21 | GSPL | Accu | 310-320 | 380 | Open | |
| 12 Oct 21 | IRCON | Accu | 45-46 | 56 | Open | |
| 14 Feb 22 | KPRMILL | Accu | 630-640 | 764 | Open | |
| 21 Feb 22 | KIMS | Accu | 1245-1265 | 1510 | Open | |

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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