

### CORPORATE AND ECONOMY NEWS

- **ITC Q1FY23 Result(YoY):** ITC Ltd on Monday reported a 33.46% rise in consolidated net profit to Rs.4,462.25 crore for the April-June quarter following a good performance by its business verticals. The company had posted a net profit of Rs.3,343.44 crore during the April-June quarter of the previous fiscal. Its revenue from operations was up 39.25% at Rs.19,831.27 crore during the quarter under review.
- **Zomato Q1FY23 Result(QoQ):** Revenue up 17% at Rs 1,413.9 crore Vs Rs 1,211.8 crore. EBITDA loss fell 32% at 307.30 crore Vs Rs 449.7 crore. EBITDA margin -22% Vs -37%. Net loss fell 48% at Rs 185.7 crore Vs Rs 359.7 crore.
- **Castrol Q1FY23 Result(QoQ):** Revenue up 0.5% at Rs 1,241.71 crore Vs Rs 1,235.7 crore. EBITDA fell 10% at Rs 286.12 crore Vs Rs 317.2 crore. EBITDA margin 23% Vs 26%. Net profit fell 10% at Rs 206.26 crore Vs Rs 228.4 crore.
- **Escorts Kubota Q1FY23 Result(QoQ):** Revenue up 8% at Rs 2,032.06 crore Vs Rs 1,886.64 crore. EBITDA fell 18% at Rs 203.61 crore Vs Rs 248.15 crore. EBITDA margin 10% Vs 13%. Net profit fell 26% at Rs 140.64 crore Vs Rs 190.92 crore.
- **Max Financial Services Q1FY23 Result(QoQ):** Revenue fell 64% at Rs 3,271.69 crore Vs Rs 8,959.65 crore. EBITDA fell 46% at Rs 86.75 crore Vs Rs 160.76 crore. EBITDA margin 2.6% Vs 1.8%. Net profit fell 52% at Rs 56.36 crore Vs Rs 117.38 crore.
- **Thyrocare Technologies Q1FY23 Result(QoQ):** Revenue fell 2% at Rs 127.79 crore Vs Rs 130.56 crore. EBITDA fell 4% at Rs 35.92 crore Vs Rs 37.59 crore. EBITDA margin 28.1% Vs 28.8%. Net profit up 2% at Rs 21.73 crore Vs Rs 21.24 crore.
- **Reliance Industries:** India's biggest ever auction of telecom spectrum received a record Rs.1.5 lakh crore of bids, with Mukesh Ambani's Reliance Jio cornering nearly half of all the airwaves sold with a Rs.88,078 crore bid. Reliance Jio on Monday said it is gearing up to roll out an advanced 5G network to make India a global leader in digital connectivity and solutions.
- **Bharti Airtel:** The telecom major bagged 19,800 megahertz of 5G spectrum. The company will pay Rs 43,084 crore to the government.
- **Hero MotoCorp:** The two-wheeler major reported total sales of 4.46 lakh units in July 2022, down 1.8 percent down from the year-ago period. Scooter sales declined 19.8 percent to 24,292 units on a year-on-year basis.
- **United Spirits:** The company has sought shareholders' approval for a transaction with Inbrew Beverages involving a slump sale of the entire business undertaking associated with 32 brands and grant of franchise in relation to 11 other brands for five years.
- **IIFL Finance:** The subsidiary company IIFL Home Finance Ltd announced the opening of more than 100 branches simultaneously and said it aims to double its business to 20 percent from the affordable segment in the next few years.
- **Bharat Electronics:** The state-run company said its board will consider a proposal to issue bonus shares to its shareholders in a meeting scheduled on August 4, 2022.
- **Union Bank of India:** Union Bank of India expects to recover Rs.15,000 crore from bad loan accounts during the current fiscal year, and a bulk of this would come from accounts undergoing the insolvency resolution process.
- **Indian Bank:** The bank has hiked its MCLR by 10-20 basis points across loan tenures with effect from August 3.
- **Coal India:** Total production rose 24.3% YoY to 207.1 MT from April-June.
- **Key Results Today:** Bosch, Indus Towers, Siemens, Adani Green Energy, Bank of India, Voltas, Brigade Enterprises, Deepak Nitrite, Dhanuka Agritech, Dodla Dairy, Gateway Distriparks, Gati, Godrej Properties, Gravita India, JM Financial, Jubilant Pharmova, Lemon Tree Hotels, MOIL, Paradeep Phosphates, RPG Life Sciences, Schneider Electric Infrastructure, Shyam Metalics and Energy, Thermax, Tube Investments of India, and Vaibhav Global.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	58116	0.95%
Nifty	17340	1.06%
Bank Nifty	37903	1.10%
IND VIX	17.49	5.65%

#### GLOBAL INDICES

DJIA	32,798	-0.14%
Nasdaq	12,369	-0.18%
FTSE	7,413	-0.13%
CAC	6,437	-0.18%
DAX	13,480	-0.03%
Nikkei	27,564	-1.54%
Hang Seng	19,555	-3.03%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29220	0.23%
Infra	4979	1.81%
Energy	26746	2.80%
FMCG	42527	0.09%
Pharma	12767	-0.08%
Auto	12954	3.27%
Metals	5578	1.68%
Midcap	30128	1.67%
Nifty 500	14847	1.24%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	2320.61
DII	-822.23

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
CHAMBLFERT	23%	4.14%
BOSCHLTD	20%	3.12%
VOLTAS	19%	-0.52%
IOC	16%	-2.61%

#### Top Open Interest Losers

GUJGASLTD	-11%	5.45%
PNB	-10%	7.00%
NAM-INDIA	-10%	1.75%
BANKBARODA	-8%	-0.26%

#### FOREX MARKET

USDINR	78.97	0.03%
EURINR	81.10	0.10%

#### COMMODITY MARKET

Gold (\$/OZ)	1,790	0.18%
Silver(\$/OZ)	20.25	-0.56%
Brent (\$/Bbl)	98.58	-1.45%
Copper(\$/Lbs)	3.457	-2.12%

Source: in.investing.com; As on 8.20 am IST

## 02-Aug-2022

### GLOBAL MARKETS

#### Global Market Update

Wall Street ended a three-day winning streak and crude prices plunged on Monday as economic data from the US, Europe and China showed demand weakening under inflation pressures, while the looming possibility of recession curbed risk appetite. The Dow Jones Industrial Average fell 46.73 points, or 0.14 percent, to 32,798.4, the S&P 500 lost 11.68 points, or 0.28 percent, to 4,118.61 and the Nasdaq Composite dropped 21.71 points, or 0.18 percent, to 12,368.98.

#### Crude Oil

Oil prices edged lower on Tuesday, extending losses from the previous session, as investors worried about global oil demand following weak manufacturing data in several countries. Brent crude futures fell 29 cents to \$99.74 a barrel by 0002 GMT, with WTI crude futures down 22 cents at \$93.67 a barrel. The slide came after Brent futures slumped on Monday to a session low of \$99.09 a barrel, their lowest since July 15. The US crude benchmark dropped to as low as \$92.42 a barrel, its weakest since July 14.

**SGX Nifty:** Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 68 points. The Nifty futures were trading around 17,325 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 17243, made a high of 17356, made a low of 17155, and closed on a positive note at 17340 levels. For the day, support for the Nifty exists at 17200 and 17000 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 37594, made a high of 37940, made a low of 37407, and closed on a positive note at 37903 levels. For the day, support for Bank Nifty exists at 37600 and 37400 levels, whereas resistance for Bank Nifty stands at 38200 and 38500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-AUG SERIES)	
NIFTY	17340.05 (+181.80) (+1.06%)	CALL	17300 CE +2.12 lac Shares
NIFTY AUG FUT	17378.30 (38.25 Points Premium)	CALL	17800 CE +2.83 lac Shares
NIFTY PCR - OI	1.49 (+0.13)	PUT	17300 PE +4.20 lac Shares
NIFTY OI (Total)	1.22 Cr. (+11.02%)	PUT	17200 PE +3.76 lac Shares
INDIA VIX	17.49 (+5.65%)		
BANKNIFTY	37903.20 (+1.10%)		
BANKNIFTY AUG FUT	37939.40 (36.20 Points Premium)		
BANKNIFTY OI (Total)	25.87 lakh (+13.95%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2094.98
INDEX OPTIONS	-668.48
STOCK FUTURES	596.87
STOCK OPTIONS	-71.26

**Securities in Ban for Trade Date 02-Aug-2022: NIL**

### Retail Research Technical & Fundamental Calls for the Month of Aug-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
6-Jul	REDINGTON	Buy	121.4	113.4	130-135	Booked	5.15%
13-Jul	IOC	Buy	70-71	67	75-77	Open	
26-Jul	TATACOMM	Buy	1020-1040	970	1100-1150	Open	
28-Jul	ZYDUSLIFE	Buy	349-351	329	380-390	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Open	

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