

CORPORATE AND ECONOMY NEWS

- **Britannia Industries Q1FY22 Result (QoQ):** Revenue up 8.7% at Rs 3,403.46 crore Vs Rs 3,130.75 crore. Profit up 6.9% at Rs 389.55 crore Vs Rs 364.32 crore. Ebitda up 9.6% at Rs 553.78 crore Vs Rs 505.39 crore. Margin at 16.3% Vs 16.1%.
- **UPL Q1FY22 Result (QoQ):** Revenue down 33% at Rs 8,515 crore Vs Rs 12,796 crore. Net profit down 36% at Rs 677 crore Vs Rs 1,063 crore. Ebitda down 33% at Rs 1,774 crore Vs Rs 2,651 crore. Margins at 20.8% Vs 20.7%.
- **Bandhan Bank Q1FY22 Result (YoY):** Net Profit down 32% at Rs 373 crore Vs Rs 549.8 crore (YoY). NII up 16.7% at Rs 2,114 crore Vs Rs 1,811 crore (YoY). GNPA at 8.2% vs 6.8% (QoQ). NNPA at 3.3% vs 3.5% (QoQ). Provisions up 62% at Rs 1,375 crore Vs Rs 849.06 crore (YoY). NIM at 8.5% Vs 8.2% (YoY).
- **IDFC First Bank Q1FY22 Result (YoY):** Net Loss at Rs 630 crore Vs Net Profit of Rs 94 crore (YoY). NII up 25% at Rs 2,185 crore Vs Rs 1,744 crore (YoY). GNPA at 4.61% Vs 4.15% (QoQ). NNPA at 2.32% Vs 1.86% (QoQ). Asset quality worsens due to a Mumbai-based toll road project. Single account worth Rs 854 crore was classified as NPA during the quarter, due to disruption caused by Covid-19.
- **Bharat Heavy Electricals Limited Q1FY22 Result (QoQ):** Revenue down 60% at Rs 2,901.32 crore Vs Rs 7,170.47 crore. Net loss at Rs 447.48 crore Vs Rs 1,034.82 crore. Ebitda loss of Rs 475.57 crore Vs Rs 1,268.4 crore.
- **Other Results:** Macrotech Developers(Good), Shriram Transport Finance(Mix), Cholamandalam Investment(Mix), Equitas Small Finance Bank(Weak).
- **Maruti Suzuki July Sales(MoM):** Total sales up 10.24% at 1.62 lakh units Vs 1.47 lakh units. Exports up 23.13% at 21,224 units Vs 17,237 units. Mini and compact vehicle segment sales fell 8.2% to 89,953 units. Utility vehicle sales rose 26.6% to 32,272 units.
- **Tata Motors July Sales(MoM):** Total passenger vehicle sales up 25.19% at 30,185 units Vs 24,110 units. Total domestic sales up 18.93% at 51,981 units Vs 43,704 units. Total domestic commercial vehicle sales up 7.90% at 23,848 units Vs 22,100 units.
- **Eicher Motors July Sales(MoM):** Total Royal Enfield sales up 2.29% at 44,038 units Vs 43,048 units. Exports down 34.35% at 4,748 units Vs 7,233 units. Volvo Eicher Commercial Vehicles sales up 75% at 4,271 units Vs 2,438 units. Domestic sales up 101.87% at 3,553 units Vs 1,760 units. Total exports up 4.91% at 640 units Vs 610 units.
- **Escorts July Sales(MoM):** Tractor sales down 47.62% at 6,564 units Vs 12,533 units. Exports down 11.78% at 509 units Vs 577 units.
- **IRCTC:** The company's board will consider stock split on August 12.
- **Airline stocks:** The price of aviation turbine fuel (ATF), or jet fuel, were once again hiked on Sunday with oil marketing companies (OMCs) increasing ATF prices by about 1.28% over the past month and by more than 57.37% on an annual basis, as global crude oil prices firmed up on improved demand.
- **HPCL:** The state run company has recently signed a pact with another state-run firm Convergence Energy Services Limited (CESL) for setting up charging infrastructure in some of its fuel retail outlets.
- **Power sector:** India's power consumption grew nearly 12% in July to 125.51 billion units (BU) and returned to pre-pandemic level mainly due to easing of lockdown curbs and delayed monsoon, according to power ministry data.
- **Realty stocks:** Nearly 1.74 lakh homes, worth around ₹1.4 lakh crore, are completely stalled across seven major cities with Delhi-NCR accounting for maximum 66%, according to property consultant Anarock.
- **Key results today:** HDFC, Punjab National Bank, RBL Bank, Emami, Ajmera Realty & Infra, Balaji Amines, Carborundum Universal, Castrol India, CG Power and Industrial Solutions, Orient Cement, Shree Renuka Sugars, Varun Beverages, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52587	-0.13%
Nifty	15763	-0.10%
Bank Nifty	34584	-0.31%
IND VIX	12.80	-1.10%

GLOBAL INDICES

DJIA	34,935	-0.42%
Nasdaq	14,673	-0.71%
FTSE	7,032	-0.65%
CAC	6,613	-0.32%
DAX	15,544	-0.61%
Nikkei	27,789	1.85%
Hang Seng	26,105	0.76%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30480	0.36%
Infra	4432	0.27%
Energy	18934	-0.22%
FMCG	36052	0.17%
Pharma	14425	3.63%
Auto	10049	0.92%
Metals	5770	-0.70%
Midcap	27815	1.10%
Nifty 500	13664	0.15%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3848.31
DII	2956.68

Top Open Interest Gainers

Stock	OI Chg	Price Chg
SRF	44%	9.56%
ABFRL	44%	-0.79%
METROPOLIS	28%	-7.38%
LALPATHLAB	26%	-3.79%

Top Open Interest Losers

MGL	-18%	5.39%
RAMCOCEM	-12%	2.56%
ESCORTS	-8%	4.14%
MINDTREE	-7%	2.19%

FOREX MARKET

USDINR	74.37	0.05%
EURINR	88.27	0.09%

COMMODITY MARKET

Gold (\$/OZ)	1815	-0.13%
Copper(\$/lb)	4.490	0.16%
Brent (\$/Bbl)	74.28	-1.53%
Silver(\$/OZ)	25.52	-0.07%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks fell on Friday and registered losses for the week as Amazon.com shares dropped after the company forecast lower sales growth, but the S&P 500 still notched a sixth straight month of gains. The Dow Jones Industrial Average fell 149.06 points, or 0.42%, to 34,935.47, the S&P 500 lost 23.89 points, or 0.54%, to 4,395.26 and the Nasdaq Composite dropped 105.59 points, or 0.71%, to 14,672.68.

Crude Oil

Oil prices fell on Monday on worries over China's economy after a survey showed factory activity growing at its slowest pace in 17 months in the world's second-largest oil consumer, concern compounded by a rise in oil output from OPEC producers. Brent crude oil futures skidded 81 cents, or 1%, to \$74.60 a barrel by 0116 GMT while U.S. West Texas Intermediate (WTI) crude futures dropped 69 cents, or 0.9%, to \$73.26 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 89 points gain. The Nifty futures were trading at 15,863 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 15801, made a high of 15863, made a low of 15745, and closed on a negative note at 15763 levels. For the day, support for the Nifty exists at 15700 and 15600 levels, whereas resistance for the Nifty stands at 15870 and 15950 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 34699, made a high of 34739, made a low of 34445, and closed on a negative note at 34584 levels. For the day, support for Bank Nifty exists at 34400 and 34000 levels, whereas resistance for Bank Nifty stands at 34800 and 35000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-AUG SERIES)	
NIFTY	15763.05 (-15.40) (-0.10%)	CALL	15800 CE +4.92 lac Shares
NIFTY AUG FUT	15777.25 (14.20 Points Premium)	CALL	16000 CE +1.56 lac Shares
NIFTY PCR - OI	1.09(-0.07)	PUT	15800 PE +7.92 lac Shares
NIFTY OI (Total)	1.03 Cr. (+8.19%)	PUT	15500 PE +1.11 lac Shares
INDIA VIX	12.80 (-1.10%)		
BANKNIFTY	34584.35 (-0.31%)		
BANKNIFTY AUG FUT	34673.15 (88.80 Points Premium)		
BANKNIFTY OI (Total)	21.63 Lakh (+6.95%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1884.46
INDEX OPTIONS	-1886.76
STOCK FUTURES	2313.64
STOCK OPTIONS	-744.35

Securities in Ban for Trade Date 02-Aug-2021: **SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of July-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
8-Jul	MARUTI	Buy	7350-7410	6950	8000-8200	Open	
19-Jul	IGL	Buy	545-550	510	620-640	Open	
20-Jul	IOC	Buy	104-105	96.5	120-122	Open	
22-Jul	LT	Buy	1590-1600	1445	1800-1850	Open	
30-Jul	AMARAJABAT	Buy	710-720	675	780-800	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	

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