

CORPORATE AND ECONOMY NEWS

- **ITC Q4FY21 Result (QoQ):** Revenue up 9.1% at Rs 15,404.37 crore Vs Rs 14,124.48 crore. Net profit up 6.5% at Rs 3,755.47 crore Vs Rs 3,526.55 crore. Ebitda up 1.8% at Rs 4,871.12 crore from Rs 4784.02 crore. Ebitda margin at 31.62% Vs 33.87%. Recommended final dividend of Rs 5.75 per share. Record date for the same is June 11.
- **Gujarat Gas Q4FY21 Result (YoY):** The company's Q4FY21 consolidated profit rose to Rs 350.86 crore from Rs 250.46 crore, while revenue jumped to Rs 3,489.31 crore from Rs 2,722.17 crore, YoY. The company approved the acquisition of city gas distribution business for Amritsar and Bhatinda Geographical Area as a going concern, on slump sale basis, from Gujarat State Petronet (GSP) for Rs 163.31 crore.
- **NGL Fine-Chem Result (YoY):** The company reported a consolidated profit of Rs 13.83 crore in Q4FY21 against a loss of Rs 0.2 crore in Q4FY20 while revenue jumped to Rs 71.77 crore from Rs 35.44 crore YoY.
- **Hero MotoCorp:** Overall sales down 51% at 1,83,044 lakh units Vs 3,72,285 units. Motorcycle sales down 47.33% at 1,78,706 lakh units Vs 3,39,329 lakh units. Exports down 20.85% at 23,483 units Vs 29,671 units.
- **Eicher Motors:** Total Royal Enfield sales down 48.78% at 27,294 units Vs 53,298 units. Exports up 60% at units 7,221 Vs 4,509 units.
- **Ashok Leyland:** Total vehicle sales down 61.64% at 3,199 units Vs 8,340 units. Domestic sales down 65.60% at 2,738 units Vs 7,961 units.
- **Infosys:** Sebi has barred eight entities, including two employees of Infosys, from the securities market for indulging in insider trading activities in the shares of the IT major. Infosys said it will initiate an internal investigation into the insider trading matter.
- **RouteMobile:** The company has partnered with Emirates Integrated Telecommunications Company (EITC) – du, to launch its Global A2P Messaging Hub as a new service in the region.
- **Delta Corp:** The casinos operated by the company and its subsidiaries in Goa will remain closed till June 07 due to the extension of restrictions in the state. The company said it is unable to estimate the quantum of potential losses on account of this temporary closure and the pandemic at this time.
- **Welspun Corp:** The company said owing to the pandemic and the lockdown conditions, the work relating to regulatory approvals for the sale of PCMD division got delayed beyond May 31, 2021, and it will receive the balance consideration on obtaining aforesaid regulatory approvals and payment milestones.
- **Fineotex Chemical:** Approved raising up to Rs 200 crore by way of issuance of securities, through private placement, preferential issue, qualified institutions placement, follow-on public offering or a combination thereof.
- **Patel Engineering:** The company and its consortium lenders have completed the execution of the necessary agreements, deeds, security creation, undertakings, and other relevant documents for the implementation of the One Time Resolution Plan on May 31. The company had availed Covid relief from the consortium of lenders in the form of OTR.
- **Reliance Industries:** To hold annual shareholders' meeting on June 24 via video conference; sets June 14 record date for dividend.
- **NMDC:** Total production in May up 21.83% to 2.79 MT from 2.29 MT year-on-year. Total sales up 29.41% to 3.30 MT from 2.55 MT YoY.
- **Indiabulls Housing Finance:** Conversion price of 2026 USD Notes changed to Rs 230.14 per share.
- **Key Results Today:** Motherson Sumi Systems, Muthoot Finance, PVR, MTAR Technologies, Lyka Labs, NRB Bearings, Panacea Biotec, Ratnamani Metals & Tubes, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	51935	-0.03%
Nifty	15575	-0.05%
Bank Nifty	35337	-0.53%
IND VIX	17.39	2.98%

GLOBAL INDICES

DJIA	34,575	0.13%
Nasdaq	13,736	-0.09%
FTSE	7,080	0.82%
CAC	6,489	0.66%
DAX	15,567	0.95%
Nikkei	28,953	0.48%
Hang Seng	29,431	-0.21%

Source: in.investing.com; As on 7.00 am IST

SECTOR INDEX (NSE)

IT	27144	0.11%
Infra	4333	0.11%
Energy	19977	0.34%
FMCG	35241	-0.01%
Pharma	14058	0.04%
Auto	10458	-0.32%
Metals	5122	-0.78%
Midcap	25750	-0.10%
Nifty 500	13210	-0.12%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-449.86
DII	230.49

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ALKEM	34%	3.88%
ASHOKLEY	13%	-1.73%
AARTIIND	9%	2.29%
CUB	8%	-3.07%

Top Open Interest Losers

LALPATHLAB	-8%	-2.31%
BANKBARODA	-7%	-1.60%
EICHERMOT	-6%	-0.30%
ZEEL	-6%	1.79%

FOREX MARKET

USDINR	72.85	-0.01%
EURINR	89.06	0.11%

COMMODITY MARKET

Gold (\$/OZ)	1902	-0.17%
Copper(\$/lb)	4.666	0.29%
Brent (\$/Bbl)	70.62	0.53%
Silver(\$/OZ)	27.93	0.62%

Source: in.investing.com; As on 7.00 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 dipped on Tuesday, with declines in healthcare and tech shares countered by energy and financial gains, as investors weighed the latest U.S. economic data for signs of a rebound and rising inflation. The Dow Jones Industrial Average rose 45.86 points, or 0.13%, to 34,575.31; the S&P 500 lost 2.07 points, or 0.05%, at 4,202.04; and the Nasdaq Composite dropped 12.26 points, or 0.09%, to 13,736.48.

Crude Oil

Oil prices settled higher on Tuesday, with Brent hitting above \$71 and trading at its highest since March, on expectations for growing fuel demand during the summer driving season in the US as OPEC+ agreed to boost output. Brent crude futures for August settled up 1.3 percent to \$70.25 a barrel after hitting \$71 earlier in the session - its highest intra-day price since March 8. US WTI crude for July was up \$1.40, or 2.1 percent, to \$67.72.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the index in India with a 15 points loss. The Nifty futures were trading at 15,616 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 15630, made a high of 15661, made a low of 15528, and closed on a negative note at 15575 levels. For the day, support for the Nifty exists at 15500 and 15400 levels, whereas resistance for the Nifty stands at 15700 and 15800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 35640, made a high of 35714, made a low of 35241, and closed on a negative note at 35337 levels. For the day, support for Bank Nifty exists at 35000 and 34800 levels, whereas resistance for Bank Nifty stands at 35700 and 36000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-JUNE SERIES)	
NIFTY	15574.8 (-7.95) (-0.05%)	CALL	15500 CE +2.18 lac Shares
NIFTY JUNE FUT	15618.15 (43.3 Point Premium)	CALL	15600 CE +2.76 lac Shares
NIFTY PCR - OI	1.32 (-0.19)	PUT	15600 PE +1.26 lac Shares
NIFTY OI (Total)	1.15Cr. (+1.72%)	PUT	15700 PE +0.64 lac Shares
INDIA VIX	17.39 (+2.97%)		
BANKNIFTY	35337.20 (-0.53%)		
BANKNIFTY JUNE FUT	35454.10 (116.90 Points Premium)		
BANKNIFTY OI (Total)	18.11 Lakh (+1.14%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	413.82
INDEX OPTIONS	-1873.43
STOCK FUTURES	214.83
STOCK OPTIONS	-314.54

Securities in Ban for Trade Date 2-JUNE-2021: **BANKBARODA, SAIL, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of May-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	
11-May	BITES	Buy	237-241	218	280-290	Open	
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Open	
31-May	RELIANCE	Buy	2085	1970	2250-2300	Part Booked	3.65%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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