

CORPORATE AND ECONOMY NEWS

- **Maruti Suzuki:** India's largest carmaker Maruti Suzuki has flagged the impact of chip crunch on the vehicle production at two of its manufacturing units in the country. The vehicle production could only be around 80% to 85% of the normal production, owing to supply constraint of electronic components due to the ongoing semiconductor shortage situation.
- **UltraTech Cement:** The cement maker has reportedly commenced mining of coal from Bicharpur coal mines in Madhya Pradesh. Coal extracted from the Bicharpur mines is to be used for UltraTech Cement's internal consumption and will reduce some dependence on coal purchases.
- **Coal India:** State-run Coal India Ltd (CIL) plans to invest Rs.19,650 crore by FY24 to increase coal transportation capacity by 330 million tonnes (mt) by constructing rail links and setting up joint ventures (JVs). The world's largest coal miner's rail mobility play comes against the backdrop of a coal shortage that has raised concerns. The situation has however improved with fuel stock sufficient for nine days at 136 coal-run power projects totalling 166.109 giga watt (GW).
- **NMDC:** State-owned mining company NMDC on Tuesday slashed prices of lump ore by Rs.750 a tonne and fines Rs.200 per tonne, with immediate effect. In a regulatory filing, the company said it has revised the rates of lump ore or higher grade ore to Rs.5,200 a tonne. While the price of lump ore or low-grade ore has been fixed at Rs.4,560 per tonne.
- **Zomato:** Close on the heels of launching a \$1 billion corpus to invest in startups, food delivery company Zomato on Tuesday unveiled Zomato Wings, a platform to help restaurants raise investments. Zomato said it would facilitate fundraising for its partner restaurants by helping them position their story and metrics and connecting them with investors. Zomato itself, though, will not invest in the restaurant brands.
- **Torrent Pharma:** Shares of Torrent Pharmaceuticals Ltd have gained more than 10% over the last one week. The renewed investor confidence is led by expectations of a strong growth trajectory in the domestic market, which have prompted analysts at Credit Suisse to upgrade the stock to "outperform" from "underperform". The company had reported lower-than-expected performance for September quarter.
- **Yes Bank:** The Supreme Court on Tuesday set aside a Noida police directive that barred Yes Bank Ltd from exercising its rights over the shares it owns in Dish TV India Ltd and stayed the ongoing police probe, saying such actions can have "dangerous consequences". The top court's order allows Yes Bank, the satellite-TV provider's largest shareholder with a 25.63% stake, to continue its now over-two month battle for a board reconstitution at Dish TV.
- **Rail Vikas Nigam:** The company signed MoU with Economic Policy Research Institute of KYRGYZ Republic, Government of Kyrgyzstan, for development of railway corridor projects in Kyrgyz Republic specially to connect from Bishkek to Karakechenskoye.
- **Future Retail:** Future Retail Ltd's lenders are planning to discuss allegations of financial irregularities against the retailer and may initiate a forensic audit of the company's books, two people aware of the development said.
- **Axis Bank:** Private lender Axis Bank has received approval from both Bombay Stock Exchange (BSE) and Nation Stock Exchange (NSE) to reclassify four insurers from promoter category to public shareholders. "We wish to inform you that BSE and NSE vide their respective letters dated November 30, 2021 have granted their approval for the reclassification of aforementioned promoters to "Public" category from "Promoter" category," Axis Bank said in a filing.
- **TCS:** The company has launched TCS Assessment and Migration Factory, a set of tools, accelerators, and services that enable customers to shift their mainframe workloads to the new AWS Mainframe Modernization (M2) platform.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57065	-0.34%
Nifty	16983	-0.41%
Bank Nifty	35695	-0.78%
IND VIX	21.17	1.62%

GLOBAL INDICES

DJIA	34,484	-1.86%
Nasdaq	15,538	-1.55%
FTSE	7,059	-0.71%
CAC	6,721	-0.81%
DAX	15,100	-1.18%
Nikkei	28,058	0.85%
Hang Seng	23,783	1.31%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	35044	0.50%
Infra	4959	-0.40%
Energy	22823	-0.99%
FMCG	37387	0.17%
Pharma	13663	0.10%
Auto	10604	-0.94%
Metals	5202	-1.94%
Midcap	29651	0.46%
Nifty 500	14648	-0.06%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-5445.25
DII	5350.23

Top Open Interest Gainers

Stock	OI Chg	Price Chg
GODREJPROP	76%	-3.33%
MPHASIS	53%	-3.29%
SRF	36%	-2.58%
MINDTREE	26%	-2.66%

Top Open Interest Losers

IPCALAB	-30%	1.61%
INDHOTEL	-16%	4.19%
POLYCAB	-14%	3.63%
RECLTD	-13%	5.17%

FOREX MARKET

USDINR	75.01	-0.11%
EURINR	84.91	-0.24%

COMMODITY MARKET

Gold (\$/OZ)	1770	0.17%
Copper(\$/lb)	4.324	0.34%
Brent (\$/Bbl)	71.06	1.30%
Silver(\$/OZ)	22.84	0.11%

Source: in.investing.com; As on 8.20 am IST

01-12-2021

GLOBAL MARKETS

Global Market Update

Global stock benchmarks and oil prices fell sharply on Tuesday after drugmaker Moderna warned that the existing vaccines are unlikely to be as effective against the new coronavirus variant, spurring investors to pile into safe-haven assets such as government bonds and the yen. The Dow Jones Industrial Average fell 652.22 points, or 1.86 percent, to 34,483.72, the S&P 500 lost 88.26 points, or 1.90 percent, to 4,567.01, and the Nasdaq Composite dropped 245.14 points, or 1.55 percent, to 15,537.69.

Crude Oil

Oil prices tumbled again Tuesday after vaccine maker Moderna cast doubt on the efficacy of vaccines against the Omicron variant. The prices recovered Wednesday, with the US oil benchmark trading 2 percent higher at \$67.37 and Brent crude futures flat at \$70.57.

SGX Nifty: Trends on SGX Nifty indicate a positive start for the broader index in India, with a gain of 36 points. The Nifty futures were trading around 17,099 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Tuesday at 17051, made a high of 17325, made a low of 16931, and closed on a negative note at 16983 levels. For the day, support for the Nifty exists at 16900 and 16800 levels, whereas resistance for the Nifty stands at 17200 and 17300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 35959, made a high of 36774, made a low of 35526, and closed on a negative note at 35695 levels. For the day, support for Bank Nifty exists at 35500 and 35000 levels, whereas resistance for Bank Nifty stands at 36000 and 36200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	16983.20 (-70.75) (-0.41%)	CALL	17100 CE +3.78 lac Shares
NIFTY DEC FUT	17033.60 (50.40 Points Premium)	CALL	17200 CE +1.40 lac Shares
NIFTY PCR - OI	0.89 (+0.05)	PUT	17100 PE +3.29 lac Shares
NIFTY OI (Total)	1.19 Cr. (+3.53%)	PUT	16700 PE +3.39 lac Shares
INDIA VIX	21.17 (+1.62%)		
BANKNIFTY	35695.30 (-0.78%)		
BANKNIFTY DEC FUT	35780.20 (84.90 Points Premium)		
BANKNIFTY OI (Total)	27.44 Lakh (+4.20%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1589.48
INDEX OPTIONS	-335.66
STOCK FUTURES	3348.09
STOCK OPTIONS	83.23

Securities in Ban For Trade Date 01-Dec-2021: IBULHSGFIN.

Retail Research Technical & Fundamental Calls for the Month of Nov-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
25-Nov	IEX	Buy	770-775	730	820-860	Open	
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Part Booked	3.66%
26-Nov	SUPREMEIND	Buy	2150-2170	2030	2400-2500	Open	
26-Nov	BEL	Buy	200-202	189	214-224	Open	
29-Nov	HIKAL	Buy	490-495	460	530-560	Booked	4.88%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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