

Morning Notes

01 November 2021

CORPORATE AND ECONOMY NEWS

- **BPCL Q2FY22 Result(QoQ):** Revenues up 15% at Rs 81,536.67 crore Vs Rs 70,921.28 crore. Net profit up 79.4% at Rs 2,694.1 crore Vs Rs 1,501.65 crore. Ebitda up 37.7% at Rs 4,477.71 crore Vs Rs 3,252.74 crore. Margins at 5.5% vs 4.6%. Declared an interim dividend of Rs 5 per share.
- **Vedana Q2FY22 Result(QoQ):** Revenue up 7% at Rs 30,401 crore Vs Rs 28,412 crore. Net profit up 9.3% at Rs 4,615 crore Vs Rs 4,224 crore. Ebitda up 4.9% at Rs 10,363 crore Vs Rs 9,871 crore. Margins at 34.1% vs 34.7%.
- **UPL Q2FY22 Result (YoY):** Revenue up 18% at Rs 10,567 crore Vs Rs 8,939 crore. Net profit up 37% at Rs 634 crore Vs Rs 463 crore. Ebitda up 16% at Rs 1,931 crore Vs Rs 1,667 crore. Margin at 18.3% Vs 18.6%.
- **REC Q2FY22 Result (YoY):** Revenue up 14% at Rs 10,048.02 crore Vs Rs 8,810 crore. Net profit up 23% at Rs 2,692.27 crore Vs Rs 2,197.14 crore. Ebitda up 9% at Rs 8,905.86 crore Vs Rs 8,183.5. Margin at 88.6% Vs 92.9%. Declared interim dividend of Rs 2.50 per share.
- **Bandhan Bank Q2FY22 Result:** NII up 1% at Rs 1,935.41 crore Vs Rs 1,923.09 crore (YoY). Net loss of Rs 3,008.59 crore Vs Net profit of Rs 920.01 (YoY). GNPA at 10.82% Vs 8.18% (QoQ). NNPA at 3.04% Vs 3.29% (QoQ).
- **Steel Authority of India Q2FY22 Result (YoY):** Revenue up 59% at Rs 26,828.01 crore Vs Rs 16,925.49 crore. Net profit up 8.94 times at Rs 4,338.75 crore Vs Rs 436.52 crore. Ebitda up 2.70 times at Rs 7,033.85 crore Vs Rs 1,902.23 crore. Margin at 26.2% Vs 11.2%. Declared an interim dividend of Rs 4 per share.
- **Other Results:** GlaxoSmithKline Pharmaceuticals(Good), JK Lakshmi Cement(Mix), Castrol India(Mix), Blue Dart(Good).
- **Reliance Industries:** JioPhone Next will go on sale starting Diwali, November 4 at a price of Rs 6,499, the company said. The phone will be available across the country at Reliance Retail's network of JioMart Digital retail locations.
- **Automobile companies:** Automobile companies will announce their sales data for October today and on Tuesday.
- **Jindal Saw:** To enter into a joint venture agreement with Hunting Energy Solution Pte to incorporate a JV company in India to set up a state-of-the-art precision machine shop to thread premium connections in India for the products, i.e., oil country tubular goods and accessories for markets across the globe.
- **Adani Enterprises:** The Adani Group has acquired a significant minority stake in Flipkart-owned Cleartrip Pvt., a ticket and hotel booking portal. Through this investment, the Adani Group and the Flipkart Group will benefit from synergies that will deliver superior travel experiences to consumers as the travel industry in India sees a resurgence, the company said.
- **Dr. Reddy's Laboratories:** The company has launched Ephedrine Sulfate Injection USP, 50 mg/mL, a therapeutic equivalent generic version of Akovaz Injection, 50 mg/mL in the U.S. Market.
- **Maruti Suzuki:** Maruti Suzuki India (MSI) on Saturday said it expects an adverse impact on production at its two plants in Haryana and parent Suzuki's Gujarat plant in November on account of supply constraint of electronic components due to semiconductor shortage.
- **Key Results Today:** HDFC, Tata Motors, IRCTC, Indian Railway Finance Corporation, Aditya Birla Capital, Bayer Cropscience, Allcargo Logistics, Bajaj Consumer Care, Carborundum Universal, Chambal Fertilisers & Chemicals, Graphite India, IndInfravit Trust, Lux Industries, Man Infraconstruction, Nilkamal, The Phoenix Mills, Poly Medicure, Privi Speciality Chemicals, Punjab & Sind Bank, Relaxo Footwears, Rupa & Company, Shipping Corporation of India, Sequent Scientific, Sun Pharma Advanced Research Company, Star Cement, Venky's (India), VRL Logistics, Whirlpool Of India.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	59307	-1.13%
Nifty	17672	-1.04%
Bank Nifty	39116	-1.00%
IND VIX	17.43	-2.72%

GLOBAL INDICES

DJIA	35,820	0.25%
Nasdaq	15,498	0.33%
FTSE	7,238	-0.16%
CAC	6,830	0.38%
DAX	15,689	-0.05%
Nikkei	29,532	2.21%
Hang Seng	24,984	-1.55%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	34409	-1.45%
Infra	5045	-0.73%
Energy	23236	-1.46%
FMCG	38222	0.04%
Pharma	13879	0.72%
Auto	11297	0.32%
Metals	5563	0.34%
Midcap	30470	-0.15%
Nifty 500	15087	-0.68%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-5142.63
DII	4342.51

Top Open Interest Gainers

Stock	OI Chg	Price Chg
IRCTC	43%	-6.81%
BEL	32%	3.53%
IBULHSGFIN	30%	2.52%
NTPC	19%	-3.02%

Top Open Interest Losers

VOLTAS	-11%	4.28%
CUMMINSIND	-10%	0.59%
GUJGASLTD	-9%	4.71%
AUBANK	-7%	-1.28%

FOREX MARKET

USDINR	74.94	0.00%
EURINR	86.61	0.01%

COMMODITY MARKET

Gold (\$/OZ)	1787	0.20%
Copper(\$lb)	4.389	0.31%
Brent (\$/Bbl)	83.67	-0.07%
Silver(\$/OZ)	23.94	0.00%

Source: in.investing.com; As on 8.05 am IST

01 November 2021

GLOBAL MARKETS

Global Market Update

Wall Street capped a choppy day of trading Friday with modest gains for stocks, nudging the major indexes to more all-time highs. The Dow added 89.08 points to 35,819.56, while the Nasdaq gained 50.27 points to 15,498.39. The Russell 2000 index of small companies slipped 0.79 points, or less than 0.1 percent, to 2,297.19.

Crude Oil

Oil prices fell on Monday after China said it released reserves of gasoline and diesel to boost supply, while investors unwound long positions ahead of an OPEC+ meeting on November 4. Brent crude futures dropped 20 cents, or 0.2%, to \$83.52 a barrel by 0039 GMT, after gaining 6 cents on Friday.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 37 points gain. The Nifty futures were trading at 17,787 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 17833, made a high of 17916, made a low of 17613, and closed on a negative note at 17672 levels. For the day, support for the Nifty exists at 17550 and 17400 levels, whereas resistance for the Nifty stands at 17800 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 39425, made a high of 39775, made a low of 39427, and closed on a negative note at 39116 levels. For the day, support for Bank Nifty exists at 38800 and 38400 levels, whereas resistance for Bank Nifty stands at 39400 and 39600 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-NOV SERIES)	
NIFTY	17671.65 (-185.30) (-1.04%)	CALL	17700 CE +5.16 lac Shares
NIFTY NOV FUT	18715.30 (43.65 Points Premium)	CALL	17900 CE +7.13 lac Shares
NIFTY PCR - OI	0.75 (-0.15)	PUT	17700 PE +5.12 lac Shares
NIFTY OI (Total)	1.15 Cr. (+3.64%)	PUT	17300 PE +1.89 lac Shares
INDIA VIX	17.43 (-2.72%)		
BANKNIFTY	39115.60 (-1.00%)		
BANKNIFTY NOV FUT	39314.45 (198.85 Points Premium)		
BANKNIFTY OI (Total)	22.04 Lakh (+5.63%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	690.09
INDEX OPTIONS	874.41
STOCK FUTURES	1506.39
STOCK OPTIONS	-194.16

Securities in Ban For Trade Date 01-NOV-2021: PNB.

Retail Research Technical & Fundamental Calls for the Month of Oct-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
21-Sep	GLAXO	Buy	1500-1520	1395	1680-1720	Open	
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
8-Oct	BRITANNIA	Buy	3850-3890	3670	4200-4300	Open	
11-Oct	ULTRACEMCO	Buy	7300-7360	6980	7700-8000	Part Booked	3.67%
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
27-Oct	WHIRLPOOL	Buy	2230-2260	2080	2400-2500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>