

CORPORATE AND ECONOMY NEWS

- **Cipla Q1FY23 Result(YoY):** Revenue down 2% at Rs 5,375 crore Vs Rs 5,504 crore. EBITDA down 15% to Rs 1,143 crore from Rs 1,346 crore. EBITDA margins at 21.3% Vs 24.5%. Net profit down 4% at Rs 686 crore Vs Rs 715 crore.
- **Torrent Pharmaceuticals Q1FY23 Result(YoY):** Revenue up 10% at Rs 2,347 crore Vs Rs 2,134 crore. EBITDA up 5% at Rs 712 crore Vs Rs 677 crore. EBITDA margin 30% Vs 32%. Net profit up 7% at Rs 354 crore Vs Rs 330 crore.
- **DLF Q1FY23 Result(YoY):** Revenue up 26.5% at Rs 1,441.63 crore Vs Rs 1,139.53 crore. EBITDA up 5% at Rs 413.66 crore Vs Rs 395.44 crore. EBITDA margin 29% Vs 35%. Net profit up 39% at Rs 469.57 crore Vs Rs 337.1 crore.
- **Cholamandalam Investment and Finance Q1FY23 Result(YoY):** Revenue up 12% at Rs 2,770.02 crore Vs Rs 2,481.74 crore. EBITDA up 21% at Rs 1,896.10 crore Vs Rs 1560.98 crore. EBITDA margin 68% Vs 63%. Net profit up 71% at Rs 562.01 crore Vs Rs 328.55 crore.
- **Metro Brands Q1FY23 Result(QoQ):** Revenue up 26% at Rs 507.95 crore Vs Rs 403.16 crore. EBITDA up 41% at Rs 182.87 crore Vs Rs 129.84 crore. EBITDA margin 36% Vs 32%. Net profit up 52% at Rs 104.76 crore Vs Rs 68.78 crore.
- **Yes Bank:** After trials and tribulations on fundraising that lasted well over three years, Yes Bank on Friday announced that private equity funds Carlyle and Advent International will be investing USD 1.115 billion (around ₹8,900 crore) to fuel its future growth. Both the global PE funds will be acquiring a 10% stake each in the private sector lender, which had to be bailed out in an RBI and government-led reconstruction scheme for want of capital buffers and after the then management failed to sell the bank's story to investors.
- **Dr Reddy's Laboratories:** The company has entered into a licensing agreement with Princeton based Slayback Pharma, to acquire rights in Slayback's Brimonidine Tartrate Ophthalmic Solution 0.025%, the private label equivalent of Lumify in U.S. Lumify is an over the counter eyedrop that can be used to relieve redness of the eye due to minor eye irritations. The agreement also provides the company exclusive rights to the product outside the U.S.
- **Automobile companies:** Shares of automobile companies like Tata Motors, Maruti Suzuki, Ashok Leyland, M&M among others will be in focus as the automakers are set to report their monthly sales data for May.
- **Mangalore Refinery and Petrochemicals:** MRPL s looking to expand its network of petrol pumps in Tamil Nadu, Andhra Pradesh and Telangana, as it looks to tap markets in the vicinity of its refinery, its chairman has said. MRPL's (Mangalore Refinery and Petrochemicals Ltd) petrol pump network is currently concentrated in Karnataka and Kerala. The subsidiary of state-owned Oil and Natural Gas Corporation (ONGC) has forayed into fuel retailing in a limited way, focusing on areas that are close to its oil refinery in Mangalore, Karnataka.
- **ONGC:** ONGC Videsh Ltd, the overseas arm of state-owned Oil and Natural Gas Corporation (ONGC), and Indian Oil Corporation (IOC) are in talks to acquire a stake in Tullow Oil's Lokichar oil field in Kenya. Kenya's Cabinet Secretary in the Ministry of Energy Monica Juma in a tweet confirmed the talks.
- **NTPC:** The company appointed Jaikumar Srinivasan, Director (Finance) as the Chief Financial Officer in place of Renu Narang with immediate effect.
- **Zee Entertainment:** The Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) on Thursday authorised the proposed merger of Zee Entertainment Enterprises with Culver Max Entertainment Private Limited(Sony).
- **Key Results Today:** UPL, Zomato, ITC, H.G. Infra Engineering, Escorts Kubota, Varun Beverages, Castrol, The Ramco Cements, Punjab & Sind Bank, Max Financial Services, Kansai Nerolac, Carborundum Universal, Barbeque Nation Hospitality, Alkyl Amines Chemicals, Eveready Industries, RateGain Travel Technologies, Thyrocare Technologies and Triveni Turbine.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	57570	1.25%
Nifty	17158	1.35%
Bank Nifty	37491	0.30%
IND VIX	16.55	-2.72%

GLOBAL INDICES

DJIA	32,845	0.97%
Nasdaq	12,391	1.88%
FTSE	7,423	1.06%
CAC	6,449	1.72%
DAX	13,484	1.52%
Nikkei	27,898	0.34%
Hang Seng	19,975	-0.90%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29152	1.71%
Infra	4891	1.35%
Energy	26018	1.81%
FMCG	42487	0.51%
Pharma	12777	0.92%
Auto	12543	1.29%
Metals	5486	3.86%
Midcap	29634	1.42%
Nifty 500	14666	1.36%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1046.32
DII	-0.91

Top Open Interest Gainers

Stock	OI Chg	Price Chg
DRREDDY	33%	-4.01%
INTELLECT	25%	-5.34%
DELTACORP	22%	1.91%
CHAMBLFERT	19%	0.59%

Top Open Interest Losers

DIXON	-13%	4.70%
CONCOR	-9%	3.41%
CROMPTON	-9%	2.75%
BHARATFORG	-7%	0.79%

FOREX MARKET

USDINR	79.20	0.01%
EURINR	81.26	0.23%

COMMODITY MARKET

Gold (\$/OZ)	1,780	-0.06%
Silver(\$/OZ)	20.18	-0.08%
Brent (\$/Bbl)	102.9	-0.96%
Copper(\$/Lbs)	3.554	-1.06%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks climbed for a third consecutive session on Friday as investors digested strong tech earnings and looked past concerns about high inflation and a recessionary environment. All of the major averages rose to a winning week and their best month of 2022. The Dow Jones Industrial Average advanced 315.50 points, or nearly 1%, to 32,845.13. The S&P 500 jumped 1.4% to 4,130.29, and the Nasdaq Composite added about 1.9% to end the day at 12,390.69.

Crude Oil

Oil prices dropped early on Monday as investors braced for this week's meeting of officials from OPEC and other top producers on supply adjustments. Brent crude futures dropped 63 cents, or 0.6%, to \$103.34 a barrel by 0000 GMT. U.S. West Texas Intermediate crude was at \$97.87 a barrel, down 75 cents, or 0.7%, after hitting a session low of \$97.55 when trading commenced in Asia.

SGX Nifty: Trends on SGX Nifty indicate a positive start for the broader index in India, with a gain of 0.15 percent. The Nifty futures were trading around 17,256.50 level on the Singaporean Exchange at 7:45 IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 17079, made a high of 17173, made a low of 17018, and closed on a positive note at 17158 levels. For the day, support for the Nifty exists at 17000 and 16900 levels, whereas resistance for the Nifty stands at 17300 and 17400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 37717, made a high of 37755, made a low of 37221, and closed on a positive note at 37491 levels. For the day, support for Bank Nifty exists at 37200 and 37000 levels, whereas resistance for Bank Nifty stands at 37700 and 38000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-AUG SERIES)	
NIFTY	17158.25 (+228.65) (+1.35%)	CALL	17100 CE +4.99 lac Shares
NIFTY AUG FUT	17201.85 (43.60 Points Premium)	CALL	17200 CE +2.54 lac Shares
NIFTY PCR - OI	1.36 (-0.07)	PUT	17100 PE +6.35 lac Shares
NIFTY OI (Total)	1.10 Cr. (+10.38%)	PUT	17000 PE +6.04 lac Shares
INDIA VIX	16.55(-2.72%)		
BANKNIFTY	37491.40 (+0.30%)		
BANKNIFTY AUG FUT	37567.15 (75.75 Points Premium)		
BANKNIFTY OI (Total)	22.71 lakh (+10.48%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	805.88
INDEX OPTIONS	2021.19
STOCK FUTURES	182.82
STOCK OPTIONS	-177.92

Securities in Ban for Trade Date 01-Aug-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of July-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
5-Jul	HDFC	Buy	2220-2240	2120	2350-2450	Booked	4.91%
6-Jul	REDINGTON	Buy	121.4	113.4	130-135	Part Booked	3.60%
13-Jul	IOC	Buy	70-71	67	75-77	Open	
26-Jul	TATACOMM	Buy	1020-1040	970	1100-1150	Open	
28-Jul	LTI	Buy	4545	4250	5000-5200	Booked	5.13%
28-Jul	ZYDUSLIFE	Buy	349-351	329	380-390	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Open	

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