

CORPORATE AND ECONOMY NEWS

- **Tata Power Co. and Adani Power Ltd:** to sell power on exchange for one month, according to a Economic Times report. Ministry of Power will issue a statutory order allowing plants run by Tata Power Co. and Adani Power Ltd. at Mundra in Gujarat to sell electricity on the power exchanges for a month. About 3,200 MW capacity at Tata Power's Mundra plant and Adani Power's 1,200 MW plant will be allowed to sell on the power exchanges for a month to ease electricity supply, according to the report.
- **Kotak Mahindra Bank:** The bank has executed a Share Purchase Agreement for the sale of 20 crore equity shares of Airtel Payments Bank to Bharti Enterprises for Rs 294.8 crore.
- **HDFC Asset Management Company:** The company has applied for 15 percent of the paid-up equity share capital of AMC Repo Clearing by paying an application amount of Rs 22.18 crore.
- **Maruti Suzuki:** the carmaker that sells one out of every two cars running on Indian roads, said it will raise prices for the third time in 2021 across its product range next month to offset an increase in input costs.
- **NHPC:** The company said that Unit 3 (60 MW) of Bairasiul Power Station (3 X 60 MW) in Himachal Pradesh has been tested and commissioned after completion of Renovation and Modernization works.
- **Yes Bank:** The bank has extended the Long Stop Date till December 31, 2021, for completion of stake sale in wholly-owned subsidiaries Yes Asset Management (India) Ltd and Yes Trustee Ltd to GPL Finance and Investments Ltd.
- **Bharat Forge:** The company has clarified that media reports of the company being in talks with Tesla for auto components were incorrect.
- **Acrysil:** The company announced further expansion of production capacity by an additional 1,60,000 Quartz Sinks per annum through a greenfield project at Bhavnagar in Gujarat, taking the overall capacity to 1 million sinks per annum.
- **HFCL:** Board of Directors to meet on September 3 to consider the proposals for raising funds by way of issue of equity shares/preference shares/bonds/debentures/non-convertible debt instruments/warrants/any other securities, including through preferential issue on a private placement basis, QIP, rights issue or any other methods or combination thereof.
- **Bank of India:** Approved the closure of the issue period for QIP on August 30 and the issue price of Rs 62.89 per equity share. The issue price is at a discount of 4.99% to the floor price of Rs 66.19 per equity share.
- **L&T:** The company has completed the sale of its entire stake in L&T Uttaranchal Hydropower to ReNew Power Services.
- **Jindal Steel & Power:** Board has approved a plan to raise up to \$1 billion by selling bonds denominated in foreign currency or rupee in one or more tranches.
- **KNR Constructions:** The company will sell stake in three road SPVs to Cube Highways & Infrastructure.
- **Axis Bank:** Moody's has assigned B1 (hyb) rating to the bank's proposed offshore Additional Tier 1 (AT1) bonds.
- **InvITs:** Niti Aayog has suggested to the government to provide tax incentives for investment in InvITs, and bring them under the IBC to attract retail as well as institutional investors to achieve the goals of the National Monetisation Pipeline scheme.
- **GoAirlines:** Budget carrier Go Airlines, which has rebranded itself as 'Go First', has received market regulator Sebi's go-ahead for an initial public offer worth Rs 3,600 crore. The airline plans to garner up to Rs 3,600 crore through sale of shares, according to the Draft Red Herring Prospectus (DRHP). It also plans to raise up to Rs 1,500 crore by way of a pre-IPO (Initial Public Offer) placement.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	56890	1.36%
Nifty	16931	1.35%
Bank Nifty	36348	2.02%
IND VIX	13.32	-0.65%

GLOBAL INDICES

DJIA	35,400	-0.16%
Nasdaq	15,266	0.90%
FTSE	7,148	0.32%
CAC	6,687	0.08%
DAX	15,887	0.22%
Nikkei	27,729	-0.22%
Hang Seng	25,181	-1.40%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	34109	-0.58%
Infra	4641	1.70%
Energy	20244	1.51%
FMCG	39150	0.85%
Pharma	14223	1.96%
Auto	9958	1.68%
Metals	5628	2.47%
Midcap	28242	1.94%
Nifty 500	14398	1.45%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1202.81
DII	688.85

Top Open Interest Gainers

Stock	OI Chg	Price Chg
INDIAMART	476%	9.21%
POLYCAB	447%	7.33%
SYNGENE	282%	1.76%
IEX	198%	10.95%

Top Open Interest Losers

SRF	-14%	2.80%
MPHASIS	-7%	-1.27%
METROPOLIS	-5%	2.30%
LICHSGFIN	-4%	2.68%

FOREX MARKET

USDINR	73.41	0.16%
EURINR	86.67	0.27%

COMMODITY MARKET

Gold (\$/OZ)	1816	0.21%
Copper(\$/lb)	4.346	-0.72%
Brent (\$/Bbl)	71.84	-0.54%
Silver(\$/OZ)	24.05	0.22%

Source: in.investing.com; As on 8.15 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 and Nasdaq hit record highs on Monday as technology stocks jumped after the Federal Reserve's dovish comments eased fears of a sudden tapering in monetary stimulus and boosted optimism around an economic recovery. The Dow Jones Industrial Average was down 0.1%, the S&P 500 and the Nasdaq Composite added 0.59% and 0.90%, respectively.

Crude Oil

Oil rose on Monday, lifted as US Gulf Coast platforms, refineries and pipelines grappled with uncertainty on restart timelines after Hurricane Ida wreaked havoc on the region. Global benchmark Brent settled at \$73.41 a barrel, up 71 cents or 0.98%. Brent touched a session high of \$73.69, the highest since August 2. US crude futures rose 47 cents, or 0.68% to \$69.21 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 35 points loss. The Nifty futures were trading at 16,929 on the Singaporean Exchange around 07:00 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 16643, made a high of 16951, made a low of 16765, and closed on a positive note at 16931 levels. For the day, support for the Nifty exists at 16800 and 16700 levels, whereas resistance for the Nifty stands at 17000 and 17100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 35781, made a high of 36398, made a low of 35722, and closed on positive note at 36348 levels. For the day, support for Bank Nifty exists at 36000 and 35500 levels, whereas resistance for Bank Nifty stands at 36500 and 36800 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-SEP SERIES)	
NIFTY	16931.05 (+225.85) (+1.35%)	CALL	17300 CE +7.44 lac Shares
NIFTY SEP FUT	16942.40 (11.35 Points Premium)	CALL	17400 CE +8.44 lac Shares
NIFTY PCR - OI	1.59 (+0.19)	PUT	16900 PE +5.98 lac Shares
NIFTY OI (Total)	1.47 Cr. (+3.98%)	PUT	16800 PE +10.30 lac Shares
INDIA VIX	13.32 (-0.65%)		
BANKNIFTY	36347.65 (+2.02%)		
BANKNIFTY SEP FUT	36478.85 (131.20 Points Premium)		
BANKNIFTY OI (Total)	18.04 Lakh (+14.14%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	557.91
INDEX OPTIONS	1212.92
STOCK FUTURES	1446.00
STOCK OPTIONS	187.91

Securities in Ban for Trade Date 31-Aug-2021: **NIL.**

Retail Research Technical & Fundamental Calls for the Month of Aug-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Jul	IGL	Buy	545-550	510	620-640	Open	
20-Jul	IOC	Buy	104-105	96.5	120-122	Open	
30-Jul	AMARAJABAT	Buy	710-720	675	780-800	Part Booked	2.80%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Open	
13-Aug	MCX	Buy	1490-1510	1415	1650-1680	Open	
20-Aug	POLYCAB	Buy	1860-1870	1740	2000-2050	Booked	5.10%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH00002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>