

### CORPORATE AND ECONOMY NEWS

- **Aurobindo Pharma:** U.S FDA's pre-approval inspection—from Dec. 11-22—at the U.S.-based unit Eugia ended with 10 observations.
- **Adani Power:** A consortium of Adani Power received letter of intent from resolution professional of Coastal Energen after lenders approved the resolution plan.
- **Adani Green Energy:** Completed power purchase agreement with the Solar Energy Corp of India to supply 1,799 MW of solar power. Concludes power offtake tie-up for the entire 8,000 MW manufacturing-linked solar tender awarded by SECI.
- **Zydus Lifesciences:** The USFDA conducted an inspection at the API site situated in Ahmedabad between Dec. 14 and 22. The inspection was closed with six observations.
- **Bank of Baroda:** The company raised its stake in Open Network for Digital Commerce (ONDC) to 8.51% from 5.56% for Rs 30 crore.
- **KPIT Technologies:** The company approved the initial strategic acquisition of 13% shareholding in N-Dream AG, a cloud-based game aggregation platform for €2.7 million as a primary investment and €0.3 million as a secondary investment.
- **RBL Bank:** RBI-appointed director, named in 2021 when the bank was going through an unexpected leadership transition, retired on Dec 23.
- **Talbro Automotive Components:** The company approved divesting and selling its entire 40% stake in Nippon Leakless Talbro to Nippon Leakless Corp. and Leakless Gasket for a consideration of Rs 81.80 crore.
- **Adani Wilmar:** The company's promoters, Adani Commodities and Lence, have proposed to sell their stakes to comply with the minimum public shareholding norms. The promoters sell up to a 1.24% stake between Dec. 26 and Jan. 31.
- **AstraZeneca Pharma:** The company received a Rs 14.1 crore tax demand from the Income Tax Department for AY 2021–22.
- **Archean Chemical Industries:** The company's unit was declared the successful bidder for acquiring Oren Hydrocarbons.
- **NHPC:** The company will monetize future cash flow in respect of the Kishanganga power station or any other power station of the company for 8–10 years in a single tranche during FY 2023–24 or beyond.
- **Rites:** The company signed a MoU with Northeastern Electric Power Corp. for consultancy work.
- **Arman Financial Services:** The company raised Rs 230 crore via QIP and set the issue price at Rs 2,195 per share, which indicates a discount of 4.96% to the floor price of Rs 2,309.51 per share.
- **Polycab India:** The Income Tax Department has commenced search operations at the company's premises.
- **Transformers and Rectifiers:** The company has completed the 'Dynamic Short Circuit Test' on 105 MVA. The test was conducted at the national high-power test laboratory. With the successful completion of this test, the company has crossed a commendable milestone of a successful dynamic short circuit test on a record 150+ transformers in the last two decades.
- **Grindwell Norton:** The company approved the investment of Rs 11 crore in VEH Wind Energy and an investment of Rs 15 crore in Advanced Synthetic Minerals.
- **Crompton Greaves Consumer Electricals:** The company launched a new product 'CAVELO' in the category of 70W well glass trade to cater to the domestic market.
- **Power Finance Corp:** The company's unit incorporated a wholly owned subsidiary, namely KHAVDA PSI and three transmissions for the development of "Provision of Dynamic Reactive Compensation at Khavda Pooling Station 1 and Khavda Pooling Station 3."
- **Carysil:** Acrysil USA Inc, a wholly owned subsidiary of Carysil Ltd., acquired 100% membership interest of United Granite LLC.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71107	0.34%
Nifty	21349	0.44%
Nifty Bank	47492	-0.73%
India VIX	13.71	-0.36%

#### GLOBAL INDICES

DJIA	37386	-0.05%
Nasdaq	14993	0.19%
FTSE	7698	0.04%
CAC	7569	-0.03%
DAX	16706	0.11%
Nikkei	33245	-0.03%
Hang Seng	16340	-1.69%

Source: in.investing.com; As on 8.05 am IST

#### SECTOR INDEX (NSE)

IT	35638	2.27%
Infra	7135	0.67%
Energy	32810	0.28%
FMCG	55101	0.54%
Pharma	16394	0.96%
Auto	17779	1.37%
Metals	7653	1.71%
Midcap	45095	0.73%
Nifty 500	19055	0.60%

#### DII/FII INVESTMENT (IN.CR.)

DII	2167
FII/FPI	-2829

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
NATIONALUM	28%	3.96%
SUNTV	23%	4.48%
PEL	14%	3.50%
MARICO	12%	-0.88%

#### Top Open Interest Losers

HINDCOPPER	-15%	3.80%
TATACHEM	-14%	1.49%
ASTRAL	-13%	2.12%
IDFCFIRSTB	-9%	0.11%

#### FOREX MARKET

USDINR	83.18	0.01%
EURINR	91.67	0.00%

#### COMMODITY MARKET

Gold (\$/OZ)	2,074	0.24%
Silver(\$/OZ)	24.60	0.15%
Brent (\$/Bbl)	78.9	0.13%
Copper(\$/Lbs)	3.920	0.47%

Source: in.investing.com; As on 8.09 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks gyrated to a mixed close on Friday as investors headed into the Christmas holiday weekend, having digested cooler-than-expected inflation data which firmed bets for Federal Reserve interest rate cuts in the new year. All three indices turned less decisive in light trading as the afternoon progressed, after an initial rally on data showing inflation is easing closer to the US central bank's target. The Nasdaq joined the S&P 500 in positive territory, while the blue-chip Dow finished nominally lower. The Dow Jones Industrial Average fell 18.38 points, or 0.05 percent, to 37,385.97, the S&P 500 gained 7.88 points, or 0.17 percent, at 4,754.63 and the Nasdaq Composite added 29.11 points, or 0.19 percent, at 14,992.97.

#### Crude Oil

Oil prices were little changed on Tuesday as investors focused on geopolitical tensions in the Middle East and optimism the U.S. Federal Reserve would soon start cutting interest rates, lifting global economic growth and fuel demand. Brent crude futures fell 26 cents, or 0.3%, to \$79.13 a barrel by 0115 GMT while U.S. West Texas Intermediate crude was at \$73.59 a barrel, up 3 cents..

#### Gift Nifty

Trends in the GIFT Nifty indicate a flat start for the broader index in India, with a gain of 12 points or 0.06 percent. The Nifty futures were trading around the 21,421 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Friday at 21296, recorded a high of 21391, touched a low of 21232, and closed on a positive note at 21349 levels. For the day, support for Nifty exists at 21200 and 21000 levels, while resistance stands at 21500 and 21600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened flat on Friday at 47838, registered a high of 48071, dropped to a low of 46416, and closed on a negative note at 47492 levels. For the day, support for Bank Nifty exists at 47200 and 46900 levels, whereas resistance for Bank Nifty stands at 48100 and 48500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-DEC SERIES)	
NIFTY	21349.40 (+94.35) (+0.44%)		
NIFTY DEC FUTURE	21402.35 (52.95 Points Premium)	CALL	21500 CE +11.04 lac shares
NIFTY PCR - OI	1.18 (+0.07)	CALL	21700 CE +12.11 lac Shares
NIFTY OI(Total)	1.49 Cr. (+0.47%)	PUT	21200 PE +21.15 lac Shares
INDIA VIX	13.71 (-0.36%)	PUT	21300 PE +24.26 lac Shares
BANKNIFTY	47491.85 (-0.73%)		
BANKNIFTY DEC FUTURE	47575.60 (83.75 Points Premium)		
BANKNIFTY OI(Total)	23.43 Lakh (-6.26%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-225.34
INDEX OPTIONS	14158.93
STOCK FUTURES	6232.08
STOCK OPTIONS	1169.79

**Securities in Ban For Trade Date 26-DEC-2023: ASHOKLEY, BALRAMCHIN, DELTACORP, HINDCOPPER, INDIACEM, NATIONALUM SAIL**

### Retail Research Technical & Fundamental Calls for the Month of DEC-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
8-Dec	DATAPATNS	Accu	2010-1940	1870	2140-2250	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
14-Dec	JKPAPER	Accu	365-385	355	410-440	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
20-Dec	CARBORUNIV	Accu	1075-1120	1035	1200-1270	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15-Sep 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Booked	29.82%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	

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Note:- \* Dividend adjusted price

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