

### CORPORATE AND ECONOMY NEWS

- **ITC:** British American Tobacco, the largest public shareholder of the company, has launched a block trade to offload up to a 3.5% stake in the company for over Rs 17,482 crore.
- **Vedanta:** The Securities Exchange Board of India ordered the company to pay Rs 77.62 crore to Scottish explorer Cairn for delay in payment of dividends and barred the firm's entire board from accessing the capital market for the same.
- **Aurobindo Pharma:** Eugia Pharma has restarted distribution of aseptic products and will start commercial production from aseptic lines in a phased manner beginning next week.
- **Glenmark Pharma:** The company completed the transfer of the remaining 20% stake in Glenmark Life Sciences to Nirma.
- **Shree Cement:** The company has entered into an asset purchase agreement with Starcrete LLP for the purchase of five ready-mix concrete plants located in Maharashtra for Rs 33.5 crore.
- **SRF:** The company incorporated a wholly owned subsidiary, SRF Middle East, in Dubai for trading in refrigerant gases.
- **Oriental Rail Infrastructure:** The company received an order worth Rs. 1,249 crore from the Ministry of Railways for the manufacturing and supply of 3,055 BOXNHL wagons.
- **Ramco Cements:** The company inaugurated the Gati Shakti Cargo Terminal project in Andhra Pradesh to transport crushed limestone through railway wagons from the company's mines in Budawada to its integrated cement plant in Jayanthipuram.
- **Allcargo Logistics:** The company LCL volume for the month of February increased 7% YoY and FCL volume up 5% YoY for the month of February.
- **Muthoot Capital:** The company partners with Greaves Cotton unit Greaves Finance 100% EV-focused lending platform evfin for electric two-wheeler financing across India.
- **Indoco Remedies:** The company approved the purchase of 2,860 sq m of land in Mumbai.
- **Sterling & Wilson:** The company has issued clarification on the Shapoorji stake sale report and said it is not aware of negotiations.
- **Titagarh Rail Systems:** The company launched its second 25T Bollard Pull Tug, Bahubali, for the Indian Navy.
- **Vakrangee:** The Reserve Bank of India has renewed the authorization issued to the company for white-label ATMs.
- **Jammu and Kashmir Bank:** The company clarified that the news item of an Enforcement Directorate action does not pertain to the bank in any manner.
- **Ethos:** The company reduced its stake in Silvercity Brands AG to 35% from 100% earlier.
- **Gensol Engineering:** The company incorporated Gensol Clean Energy as a wholly owned subsidiary.
- **Welspun Living:** The company received approval from the NCLT, Hyderabad Bench for the amalgamation of five companies with itself and is awaiting approval from the NCLT, Ahmedabad Bench.
- **Signature Global India:** The company, through its subsidiary, has launched its new project "Orchard Avenue-3" in Gurugram. The project consists of a total of 235 units, with an area of 1.66 acres.
- **Lemon Tree Hotels:** The hotel chain has opened its eighth hotel property, Keys Select by Lemon Tree Hotels, in Udaipur, Rajasthan.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	73668	0.22%
Nifty	22336	0.01%
Nifty Bank	47282	-0.10%
India VIX	13.64	-2.55%

#### GLOBAL INDICES

DJIA	39005	0.67%
Nasdaq	16266	1.35%
FTSE	7748	1.02%
CAC	8087	0.84%
DAX	17965	1.23%
Nikkei	38636	-0.42%
Hang Seng	17142	0.28%

Source: in.investing.com; As on 8:20 am IST

#### SECTOR INDEX (NSE)

IT	37224	0.64%
Infra	8226	-0.63%
Energy	39599	-0.64%
FMCG	53636	-0.83%
Pharma	18959	-1.27%
Auto	20932	-0.33%
Metals	8108	-1.73%
Midcap	48087	-1.41%
Nifty 500	20171	-0.58%

#### DII/FII INVESTMENT (IN.CR.)

DII	2358
FII/FPI	73

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
OFSS	20%	1.87%
NATIONALUM	15%	-3.96%
PEL	8%	-0.72%
BHEL	7%	-4.01%

#### Top Open Interest Losers

TATACHEM	-8%	-2.64%
MGL	-8%	2.45%
ABCAPITAL	-7%	2.41%
HINDCOPPER	-7%	-4.84%

#### FOREX MARKET

USDINR	82.80	0.01%
EURINR	90.48	0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	2,166	0.01%
Silver(\$/OZ)	24.34	-0.23%
Brent (\$/Bbl)	82.36	0.54%
Copper(\$/Lbs)	3.928	-0.24%

Source: in.investing.com; As on 8:25 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks ended sharply higher on Tuesday, with the S&P 500 registering a record-high close as Oracle shares surged and consumer price data failed to dampen investors' hopes of interest rate cuts in the coming months. The Dow Jones Industrial Average rose 235.74 points, or 0.61 percent, to 39,005.4. The S&P 500 gained 57.3 points, or 1.12 percent, at 5,175.24 and the Nasdaq Composite added 246.36 points, or 1.54 percent, at 16,265.64.

#### Crude Oil

Oil prices rose on Wednesday on expectations of strong global demand, including in the world's top consumer the United States, and as even somewhat sticky U.S. inflation did not dent expectations the Fed might start cutting rates soon. Brent futures for May delivery were up 36 cents, or 0.44 percent, at \$82.28 a barrel by 0020 GMT. The April U.S. West Texas Intermediate (WTI) crude contract rose 38 cents, or 0.49 percent, to \$77.94.

#### Gift Nifty

Trends in the GIFT Nifty indicate a positive start for the broader index in India, with a gain of 27.50 points or 0.12 percent. The Nifty futures were trading around the 22,466.50 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Tuesday at 22334, recorded a high of 22453, touched a low of 22256, and closed on a flat note at 22336 levels. For the day, support for Nifty exists at 22250 and 22150 levels, while resistance stands at 22450 and 22530 levels.

#### Bank Nifty Outlook:

Bank Nifty opened positive on Tuesday at 47351, registered a high of 47813, dropped to a low of 46884, and closed on a negative note at 47282 levels. For the day, support for Bank Nifty exists at 47000 and 46800 levels, whereas resistance for Bank Nifty stands at 47800 and 48000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-MAR SERIES)	
NIFTY	22335.70 (+3.05) (+0.01%)	CALL	22400 CE +3.24 lac shares
NIFTY MAR FUTURE	22447.05 (111.35 Points Premium)	CALL	22500 CE -1.85 lac Shares
NIFTY PCR - OI	0.95 (+0.01)	PUT	22400 PE +2.63 lac Shares
NIFTY OI(Total)	1.56 Cr. (+3.29%)	PUT	22000 PE +3.67 lac Shares
INDIA VIX	13.64 (-2.55%)		
BANKNIFTY	47282.40 (-0.10%)		
BANKNIFTY MAR FUTURE	47527.25 (244.85 Points Premium)		
BANKNIFTY OI(Total)	52.24 Lakh (+5.15%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	442.18
INDEX OPTIONS	-7641.92
STOCK FUTURES	2094.92
STOCK OPTIONS	-450.09

**Securities in Ban For Trade Date 13-MAR-2024:** ABFRL, HINDCOPPER, MANAPPURAM, MGL, NATIONALUM, PEL, SAIL, TATACHEM, ZEEL

### Retail Research Technical & Fundamental Calls for the Month of March-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
08-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
09-Feb	HDFCBANK	Accu	1350-1400	1290	1500-1600	Open	
14-Feb	SANSERA	Accu	905-975	818	1100-1180	Open	
16-Feb	ARE&M	Accu	842-864	805	920-960	Open	
21-Feb	IBULHSGFIN	Accu	171-189	164	215-230	Open	
23-Feb	CAPACITE	Accu	266-251.50	238	300-330	Open	
01-Mar	WIPRO	Accu	497.5-517.5	477.5	560-600	Open	
04-Mar	TATASTEEL	Accu	144.5-151.5	139	164-175	Open	
04-Mar	FLUOROCHEM	Accu	3415-3515	3290	3800-4000	Open	
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
06-Mar	CAMS	Accu	2815-2945	2700	3150-3350	Open	
06-Mar	INDUSTOWER	Accu	241.5-251.5	230	275-300	Open	
11-Mar	GLS	Accu	697.5-732.5	668	800-850	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
09-Feb 24	THERMAX	Accu	3260-3280	4096	Open	
23-Feb 24	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar 24	ISGEC	Accu	920-930	1170	Open	

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Note:- \* Dividend adjusted price

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