

CORPORATE AND ECONOMY NEWS

- **Adani Enterprises Q4 FY23 (Consolidated, YoY):** Revenue up 26.06% at Rs 31,346.05 crore, Ebitda up 184.14% at Rs 3,587.07 crore, Ebitda margin at 11.44% vs 5.08% and Net profit up 137.41% at Rs 722.48 crore. The board recommended a dividend of Rs 1.20 per share for the fiscal 2023. It also approved the reappointment of Gautam Adani as executive chairman for five years, effective Dec. 1, 2023.
- **Hero MotoCorp Q4 FY23 (Consolidated, YoY):** Revenue up 12.51% at Rs 8,434.28 crore, Ebitda up 31.34% at Rs 1,124.2 crore, Ebitda margin at 13.33% vs 11.42% and Net profit up 31.7% at Rs 805.12 crore. The board recommended a final dividend of Rs 35 per share for the fiscal 2023.
- **Tata Power Company Q4 FY23 (Consolidated, YoY):** Revenue up 4% at Rs 12,453.76 crore, Ebitda up 3.2% at Rs 1,927.71 crore, Ebitda margin at 15.5% vs 15.6% and Net profit up 48.5% at Rs 938.81 crore. The board approved a dividend of Rs 2 per share for the year ended March 31, 2023.
- **TVS Motor Company Q4 FY23 (Consolidated, YoY):** Revenue up 21.96% at Rs 8,031.40 crore, Ebitda up 26.95% at Rs 1,053.89 crore, Ebitda margin at 13.12% vs 12.61% and Net profit up 21.14% at Rs 336.1 crore.
- **Ceat Q4 FY23 (Consolidated, YoY):** Revenue up 11% at Rs 2,875 crore, Ebitda up 96% at Rs 367.81 crore, Ebitda margin 13% Vs 7% and Net profit up 5x at Rs 132.42 crore. The board approved a final dividend of Rs 12 per share for the fiscal ended March 31, 2023.
- **Blue Star Q4 FY23 (Consolidated, YoY):** Revenue up 16.4% at Rs 2,623.83 crore, Ebitda up 25.34% at Rs 179.17 crore, Ebitda margin at 6.83% vs 6.34% and Net profit up 195.76% at Rs 225.25 crore. The board approved a final dividend of Rs 12 per share for the year ended March 2023. It also approved issue of bonus shares in 1:1 ratio.
- **United Breweries Q4 FY23 (Consolidated, YoY):** Revenues up 3.32% at Rs 1,765.88 crore, Ebitda down 79.49% at Rs 53.63 crore, Ebitda margin at 3.04% vs 15.3% and Net profit down 94% at Rs 9.81 crore. The board approved a dividend of Rs 7.50 per share for financial year ended 2022-2023.
- **Sundram Fasteners Q4 FY23 (Consolidated, YoY):** Revenue up 8.07% at Rs 1,447.95 crore, Ebitda up 18.5% at Rs 226.97 crore, Ebitda margin at 15.68% vs 14.3% and Net profit up 18.61% at Rs 126.36 crore. The board declared a second interim dividend of Rs 3.06 per share for the fiscal 2023, with the record date set as May 16, 2023.
- **360 ONE WAM Q4 FY23 (Consolidated, YoY):** Revenues up 7.29% at Rs 479.91 crore, Ebitda up 43.18% at Rs 270.65 crore, Ebitda margin at 56.4% vs 42.26% and Net profit down 6.05% at Rs 155.45 crore. The board approved first interim dividend of Rs 4 per share for the financial year 2022-23, and the record date has been fixed as May 12, 2023.
- **Aptus Value Housing Finance India Q4 FY23:** Net profit up 23% at Rs 135.30 crore (YoY), GNPA ratio at 1.15% vs 1.44% (QoQ), NNPA ratio at 0.86% vs 1.08% (QoQ). The board approved the second interim dividend of Rs 2 per share for the fiscal 2023. The record date for the dividend has been fixed at May 12, 2023. The company will raise Rs 1,000 crore via non-convertible debentures.
- **Manappuram Finance:** The Enforcement Directorate has frozen the company's assets worth Rs 143 crore following searches at six premises belonging to the firm and its managing director VP Nandakumar, the probe agency said in a statement.
- **Bank of India/Future Lifestyle Fashions:** The National Company Law Tribunal admitted the plea of Bank of India to initiate insolvency proceedings against Future Lifestyle Fashions on alleged default of Rs 495.91 crore.
- **Indraprastha Gas:** The Company signed a memorandum of understanding with diversified renewable energy firm ACME to set up infrastructure for supplying green hydrogen.
- **Zydus Lifesciences:** The Company received approval from USFDA to manufacture and market Sucralfate tablets used to treat and prevent ulcers in intestines.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61749	0.91%
Nifty	18256	0.92%
Bank Nifty	43685	0.86%
IND VIX	11.73	-0.91%

GLOBAL INDICES

DJIA	33,128	-0.86%
Nasdaq	11,966	-0.49%
FTSE	7,703	-1.10%
CAC	7,341	-0.85%
DAX	15,734	-0.51%
Nikkei	29,158	0.12%
Hang Seng	20,094	0.73%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27883	0.50%
Infra	5396	0.61%
Energy	24042	0.59%
FMCG	48057	-0.13%
Pharma	12655	0.54%
Auto	13293	0.11%
Metals	5895	1.22%
Midcap	32374	0.58%
Nifty 500	15406	0.85%

DII/FII INVESTMENT (IN.CR.)

DII	441.56
FII/FPI	1,414.73

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
TATACHEM	22%	-1.22%
GNFC	17%	-1.41%
ABB	16%	5.20%
COROMANDEL	15%	3.25%

Top Open Interest Losers

ATUL	-18%	2.93%
MANAPPURAM	-15%	4.24%
BHEL	-5%	-0.97%
CONCOR	-5%	1.43%

FOREX MARKET

USDINR	81.70	-0.03%
EURINR	90.12	0.00%

COMMODITY MARKET

Gold (\$/OZ)	2,055	0.01%
Silver(\$/OZ)	26.31	0.32%
Brent (\$/Bbl)	72.69	0.26%
Copper(\$/Lbs)	3.853	-0.16%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

S&P 500 futures inched up by 0.2 percent, while Nasdaq 100 futures added 0.3 percent. Futures tied to the Dow Jones Industrial Average gained 21 points, or 0.06 percent. During the regular session on Thursday, the three major averages closed lower for the fourth consecutive day. The S&P 500 lost 0.72 percent, while the Nasdaq Composite dropped 0.49 percent. The Dow lost 286.50 points, or 0.86 percent. The 30-stock index also slipped into the red for 2023, down 0.06 percent. Renewed fears of contagion risk from the embattled regional bank sector drove the selloff and depressed investor's sentiment. The averages are also tracking for a week of losses, the worst performance for all three since March 10. The S&P 500 is off 2.6 percent, while the Nasdaq is off 2.1 percent. The Dow is down 2.8 percent

Crude Oil

Oil prices settled nearly unchanged on Thursday after the European Central Bank (ECB) decided to slow the pace of interest rate hikes, with prices still down more than 9 percent for the week on demand concerns in major consuming countries. Brent futures settled up 17 cents, or 0.24 percent, to \$72.50 a barrel. U.S. West Texas Intermediate (WTI) crude settled down 4 cents, or 0.06 to \$68.56. WTI in early trading on Thursday fell to a session low of \$63.64 a barrel, the lowest price since December 2021.

SGX Nifty

SGX Nifty indicates a negative start for the broader index with a loss of 71 points after the Nifty closed 165 points higher at 18,255 on Thursday. SGX futures stood at 18,250.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Thursday at 18081, made a high of 18267, made a low of 18067, and closed on a positive note at 18256 levels. For the day, support for the Nifty exists at 18200 and 18000 levels, whereas resistance for the Nifty stands at 18300 and 18500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 43236, made a high of 43740, made a low of 43214, and closed on a positive note at 43685 levels. For the day, support for Bank Nifty exists at 43400 and 43000 levels, whereas resistance for Bank Nifty stands at 44000 and 44200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAY SERIES)	
NIFTY	18255.80 (+165.95) (+0.92%)	CALL	18100 CE -2.80 lac shares
NIFTY MAY FUTURE	18294.65 (38.85 Points Premium)	CALL	18300 CE +1.44 lac Shares
NIFTY PCR - OI	1.34 (+0.32)	PUT	18000 PE +4.37 lac Shares
NIFTY OI	1.07 Cr. (+1.61%)	PUT	18200 PE +7.12 lac Shares
INDIA VIX	11.73 (-0.91%)		
BANKNIFTY	43685.45 (+0.86%)		
BANKNIFTY MAY FUTURE	43657.80 (27.65 Points Discount)		
BANKNIFTY OI	27.50 Lakh (+7.73%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	415
INDEX OPTIONS	-8
STOCK FUTURES	190
STOCK OPTIONS	-136

Securities in Ban for Trade Date 05-MAY-2023: GNFC, MANAPPURAM

Key Results: Britannia Industries, Bharat Forge, Federal Bank, Marico, Gujarat Fluorochemicals, Alembic Pharmaceuticals, Piramal Enterprises, Blue Dart Express, Ajanta Pharma, Equitas Small Finance Bank, DCB Bank, Stylam Industries, Go Fashion India, Tatva Chintan Pharma Chem, KFin Technologies, Artemis Medicare Services, Tata Investment Corporation and Sundaram-Clayton.

Retail Research Technical & Fundamental Calls for the Month of May-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
11-Apr	SHARDACROP	Accu	452.5-467.5	425	500-530	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
17-Apr	HCLTECH	Accu	1000-1035	945	1150-1200	Open	
24-Apr	BHARTIARTL	Accu	755-790	735	870-900	Open	
25-Apr	MASTEK	Accu	1640-1715	1550	1900-2000	Open	
28-Apr	GNFC	Accu	550-580	530	640-680	Open	
3-May	TATAELXSI	Accu	6410-6575	6150	7000-7300	Open	
4-May	IOC	Accu	80-84	74.9	95-100	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	

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