

MARKET pulse.se



Dear Investors,

MARKET PULSE, the monthly report from ACMIL, aims to provide insightful perspectives on all aspects of the market, the Fundamental, Technical, and Derivatives. The report contents

Overall Outlook

- Domestic & Global Update

Long Term Stocks

- Ambuja Cement Ltd
- Bharti Airtel Ltd
- Larsen & Toubro Ltd
- HCL Technologies Ltd
- Power Grid Corporation

Technical View

- Nifty View
- Bank Nifty View
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- Rollover Report

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MARKET PULSE aims to capture the market in all its hues and colors and provides a range of information that helps in making wise investment decisions.

Regards,
Research Team
ACMIL

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Domestic Market Update

The Indian equity market indexes saw a correction in the second half of November, as investors were concerned about the arrival of a new covid variety, high unemployment, and the persistence of rising global inflation statistics. Several other factors, like the rise in crude oil prices, worries about high valuations, US bond yields and the dollar index, contributed towards the index's decline during the month. The Sensex tanked 3.8% while Nifty corrected 3.9% in the month of November. The NSE midcap and small cap fall 3.8% and 3.3%, respectively. On the sectoral front, PSU Banks, Auto, Metals, Media, FMCG corrected sharply with a loss of 9.4%, 6.1%, 6.5%, 3.3%, and 2.2%, respectively. The majority of key global indices witnessed corrections in November 2021 on worries related to covid and inflation, whereas the Nifty IT index was the star of the month, soaring by 1.8%. On the institutional front, FIIs continued to be net sellers, as FIIs net sold stocks worth Rs.39,902 Crore, while DIIs net bought stocks worth Rs.30,560 Crore. Q2FY22 earnings broadly kept pace with estimates. However, profitability was at a five-quarter low amid rising commodity inflation. Among the sector, strong growth was seen in consumer discretionary, insurance & capital markets, energy, real estate and large banks while autos & consumer staples disappointed. On the macroeconomic front, India's real GDP grew by 8.4% in Q2FY22, and the manufacturing PMI rose to 57.6, hitting a 10-month high, powered by a significant increase in services and supported by a low base. GST revenue of Rs.1.3 lakh crore in October 2021 (the second highest monthly collection) surged considerably boosted by seasonal demand and improved compliance. Going ahead, the domestic market will watch the following events very closely.

1. Update on covid Omicron strain
2. Dollar index and Crude price movement.

Global Market Update

Global concerns arises after South Africa raised the alarm over a fast-spreading strain of the new covid variant (Omicron), triggering concern about the potential for travel restrictions or other curbs that could limit economic activity. The market's attention has switched in recent days to the Omicron covid version, but continued globally high inflation remains the primary concern. By the end of November, the S&P 500 had fallen 2.9% from its latest all-time high, and closed out the month down 0.8%. Meanwhile, the Dow Jones Industrial Average tumbled 3.7% and the Russell 2000 slumped 4.3%, for its worst monthly performance since March 2020. Apart from Omicron, Investors were concerned by the hawkish tone of the US Fed chairman, who conceded that "the danger of persistent inflation has risen" and that it was probably time to abandon the term "transitory." As a result, the Fed chair hinted at a more aggressive withdrawal of stimulus and earlier rate hikes next year. Inflation statistics for China and the United States expected next week may cause whipsaw movements in the global markets. Furthermore, as more clarity on the new Covid-19 variant emerges, investors must brace themselves for higher volatility in the markets.

Global Indices Performance

Index	30-Nov-21	29-Oct-21	Change MoM
Dow Jones	34484	35820	-3.7%
S&P 500	4567	4605	-0.8%
Nasdaq	15538	15498	0.3%
CAC 40	6721	6830	-1.6%
DAX	15100	15689	-3.8%
FTSE 100	7059	7238	-2.5%
Nikkei 225	27822	28893	-3.7%
Hang Seng	23475	25377	-7.5%
Shanghai	3564	3547	0.5%
Nifty 50	16983	17672	-3.9%
BSE Sensex	57065	59307	-3.8%
Brent Crude (\$)	70.6	84.4	-16.4%
WTI Crude (\$)	66.2	83.6	-20.8%

Sources : Yahoo Finance /BSE

Ambuja Cement Ltd

Ambuja Cement is one of India's leading cement manufacturers with a presence across Northern, Central, Western and Eastern parts of the country. The company has a total of 13 plants, 5 integrated plants and 8 grinding plants. Through a robust channel network of 50,000 channel partners across its operating regions, the company caters to the retail segment, which accounts for 80% of cement sales. As of September 30, 2021, Ambuja Cements had an installed capacity of 31.45 million tonnes per annum (MTPA) spread across India's north and central (around 40%), west (around 37%), and east (around 23%) regions. It has a large marketing infrastructure, a pan-India presence, and strong operational linkages with ACC. The companies together have a 12-13% capacity share in the Indian cement market. The expansion of 3 MTPA clinker and 1.8 MTPA grinding units at Marwar (Rajasthan) and the next phase of expansion in the Eastern and Western regions are likely to strengthen its market share and address the concerns pertaining to capacity constraints. Moreover, it is contemplating enhancing its total capacity to 50 MTPA through brownfield and greenfield expansions. The company has undertaken various cost optimization initiatives on a pan-India basis, such as effective negotiation, managing the supply chain effectively, enhancing the usage of alternative fuel resources, and enhancing network efficiency. These initiatives will improve the company's operational matrix and bolster its competitive edge in the market. The company is enhancing its green energy resources by setting up a 54 MW WHRP (West Heat Recovery Plant) and solar energy plant located in various regions. Considering upcoming additional grinding and clinker capacity in the demand accretive North region, proposed expansion in its existing plants in East and West India, operating efficiency measures, and higher share of the premium and value-added products, we expect the company to strengthen its presence in the existing markets and gain market share. This will lead to higher volume and revenue growth going ahead. Hence, we recommend to **"ACCUMULATE"** the stock.

Bharti Airtel Ltd

Bharti Airtel is an integrated telecom service operator, offering mobile, broadband, fixed-line telephone, DTH (direct-to-home) and enterprise services. Bharti has a healthy subscriber base and revenue market share, with a pan-India network. Bharti Airtel's spectrum holding is robust and spread across different bands with strong capability to provide 2G, 3G and 4G. Over the years, Bharti Airtel has expanded its spectrum holding by acquiring spectrum through auctions. Besides, the company has been active outside of auctions in the acquisition of data-centric spectrum, such as spectrum acquired from Videocon, Aircel, and Tikona, and through the acquisition of Telenor, and the consumer mobile business of the Tata Group. Bharti Airtel's ARPU (Average revenue per user), a key metric for telecom companies, is the highest mobile ARPU in the Indian industry. ARPU stood at Rs.153 in Q2FY22. Moreover, Management have guided ARPUs to move to Rs.200 in the short term and Rs.300 in the medium term. Bharti Airtel has completed a Rs.21,000 crore right issue to existing shareholders. The fundraising is aimed at helping the company boost its balance sheet to invest in 5G technologies and expand its existing telecom network to compete with market leader Reliance Jio. It will also help the company repay adjusted gross revenue-related liabilities, among other dues. It is expected to roll-out 5G by H2FY23. The company has implemented technologies to provide a better network experience to its platinum customers. Bharti Airtel is capturing market share, benefitting from natural ARPU increases from an increase in consumption even without tariff hikes. We believe Bharti Airtel is well-poised to gain market share and grow. Hence, we recommend to **"ACCUMULATE"** the stock.

Larsen & Toubro Ltd

L&T is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services and is one of the largest players in India's private sector. A strong customer-focused approach and its constant quest for top quality has enabled the company to attain and sustain leadership in major lines of businesses over eight decades. The company operates in over 30 countries worldwide. L&T's consolidated order book stood at Rs.3.31 lakh Cr as on September 30, 2021, which translates into 2.45 times the revenues of FY21, providing healthy revenue visibility over the medium term. Order inflow at group level in Q2FY22 was Rs.42,100 Cr, registering a growth of 50% over the corresponding period of the previous year. The government is expected to invest heavily in the infrastructure sector, mainly for highways, railways, renewable energy and urban transport. The government has announced a plan to spend over Rs.100 lakh crore on infrastructure in the next five years. Government investment has witnessed a steep rise over the last few years. With the continuation of policies within infrastructure, the sector is set to open up a large addressable market for L&T. Moreover, governments globally are looking to spend large sums on infrastructure, to recover from the COVID-19 led economic challenges. L&T among the industrial companies could be a key beneficiary of the above. We believe the company will maintain leadership in the E&C segment in India, and is positioned to benefit from the large infrastructure spending in India, over the medium term. Hence, we recommend to **"ACCUMULATE"** the stock.

HCL Technologies Ltd

HCL Technologies is India's third largest listed IT services company by revenue and is the only company with major presence across services and products. It also has a leadership position in the Integrated Management System. The company provides an array of services, including IT infrastructure services, application services, business process outsourcing services, and engineering and R&D services. The company has recorded broad-based growth across verticals, service lines and geographies over the years, aided by its strong client relationships and technological capabilities. Targeted acquisitions, especially in the products and platforms business segment, have aided the company in further strengthening its business profile. HCL Tech operates in all the key markets of the world through a network of global offices. It caters to clients across various sectors, such as manufacturing, financial services, media, telecommunication, healthcare, technology and public services, among others. HCL Technologies has created separate business units for each cloud hyperscaler and recently formed a single global digital business by combining digital consulting, application services, and data analytics services. Consequently, it is well placed to capitalize on increased demand for digital transformation initiatives, underlining a \$300bn opportunity in the cloud space. HCL Technologies differentiates itself by focusing more on digital technologies, ERD Services (Engineering and R&D Services), and P & P (Products and Platforms) businesses. Recovery in ER&D driven by hi-tech and life sciences will drive growth for HCL Technologies going forward. This will be aided by healthy product and platform renewal rates. Over the years, HCL Technologies has a successful track record of delivering consistent growth in sales and profits. In the last five years, FY16-FY21, HCL Technologies's operating revenues and profitability have grown by a CAGR of 20% and 15%, respectively. Hence, we recommend to **"ACCUMULATE"** the stock.

Power Grid Corporation

Power Grid is the largest transmission company in the country. Power Grid is in the power transmission business with the responsibility for planning, implementation, operation, and maintenance of the inter-state transmission system and the operation of the National and Regional Load Dispatch Centres. The company's segments include transmission, telecom, and consultancy. The transmission segment includes extra-high voltage/high voltage networks and grid management. The company owns and operates over 1,68,457 circuit kilometres of EHV transmission lines. Power Grid has approximately 259 sub-stations. The company's Smart Grid enables real-time monitoring and control of power systems.

Various governmental efforts through plans like the Saubhagya scheme, Deen Dayal Upadhyaya Gram Jyoti Yojana, and the Integrated Power Development Scheme are helpful for the company, as they focus mainly on improving power availability to rural areas, strengthening, distributing, and metering of sub-transmission transformers/feeders/consumers in urban areas, and IT enablement of the distribution sector and strengthening of the distribution network. Other initiatives like UDAY (Ujwal Discom Assurance Yojana) concentrate on turning around the DISCOMS, which run at losses. All these measures work toward reviving the demand and usage scenario and keeping a check on the default cases. The Atmanirbhar package announced last year by the government has been a major boost for most of the above schemes, and so is for Power Grid, where the management expects a significant contribution from this facility. Over the years, Power Grid has a successful track record of delivering consistent growth in sales and profits. In the last five years, FY16-FY21, Power Grid's operating revenues and profitability have grown by a CAGR of 14% and 15%, respectively. Furthermore, the company has managed to maintain its operating margin in the range of 87-88%. Power Grid is expected to maintain its strong growth momentum, given ~Rs. 35,100 crore worth of projects pending for capitalisation, which provides healthy earnings growth visibility over the next few years. The stock currently provides a good dividend yield of 5.01%. Hence, we recommend to **"ACCUMULATE"** the stock.

NIFTY



Chart as on 30th November 2021

NIFTY - WEEKLY CHART

- Technically, the index on the monthly scale has formed a bearish engulfing candlestick pattern. Moreover, the index on daily scale the index has witnessed breakdown and it is forming a lower top, lower bottom formation, indicating weakness. As per this breakdown, the index could drift towards 16500-16400 levels.
- 21 WEMA is placed close to 17115. If the index remains below 17115 on a weekly basis, then the next major support comes around 16530, where 34 WEMA is placed, followed by 15843, where 50 WSMA is placed.
- The 21 DEMA and short-term breakdown point is placed close to the 17610, which will act as a strong hurdle for the index in the short term. On the higher side, the index will find resistance around the 18000-18100 zones in the medium term.
- The RSI on the weekly scale is on the verge of breakdown. Moreover, the stochastic oscillator is placed close to the oversold zone. Thus, the index could witness some pullback due to the oversold zone but a sell on rise strategy needs to be adopted in Nifty.
- For the December series, 16500 and 15800 will act as support points, whereas 17600 and 18000 will act as resistance points.

BANK NIFTY

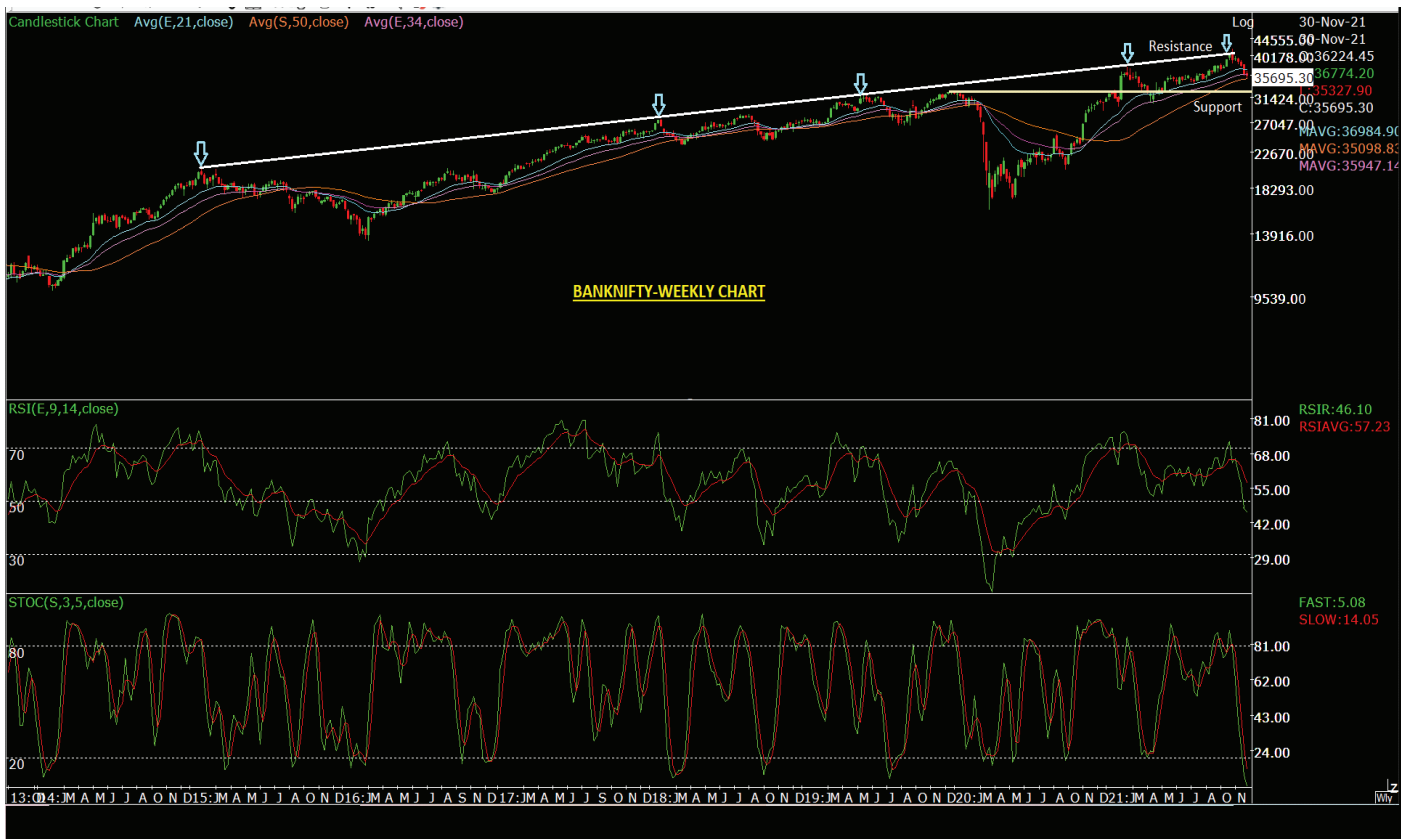


Chart as on 30th November 2021

BANK NIFTY - WEEKLY CHART

- In October, the index has found trend line resistance and has formed a bearish engulfing on a weekly scale. On the back of that, the index has witnessed continuous selling pressure in the month of November. Technically, the index on the monthly scale has formed a bearish engulfing candlestick pattern, indicating further weakness.
- The previous breakout point of the index is placed close to the 32500 level, which will act as medium-term support for the index. On the downside, 50 WSMA is placed close to 35099 and will act as strong support for the index in the short term, followed by 32500.
- On the upside, the index has broken the support of its 21 WEMA, which is placed close to 36985.
- The RSI on a weekly scale is indicating weakness. However, the stochastic oscillator is placed close to the oversold zone. Thus, the index could witness a pullback rally due to the oversold zone, but a sell on rise strategy needs to be adopted in Bank Nifty.
- For the December series, 35000 and 32500 will act as support points, whereas 37000 and 38000 will act as resistance points.

INDIAN OIL CORPORATION LIMITED (IOC)



Chart as on 2nd December 2021

- The stock on a daily scale has witnessed a cup and handle pattern breakout on November 28. Post breakout, the stock has registered a high of 141 and retraced back to its previous breakout point, which offers good entry point for the short to medium term.
- Moreover, the stock is placed close to its 100 DSMA, which is providing strong support for the stock. The 200 DSMA is placed close to 109.5, which will act as next key support.
- On a daily scale, the RSI is placed close to the oversold zone. Moreover, the stochastic oscillator is on the verge of forming a bullish crossover from an oversold zone.
- Based on the above technical setup, we recommend buying IOC in the range of 116-118 with a stop loss of 109 on a closing basis for a medium-term target of 130-135.

DECEMBER SERIES VIEW

The domestic benchmark index remained under pressure in December series, as the index has witnessed sell-off after multiple downgrades by rating agencies due to expensive valuations. The index was further pressed by weak global cues, Fiis outflows, rising Covid-19 cases globally, and higher inflation. Finally, Nifty ended the F&O expiry at 17536 with loss of 321 points (EoE), indicating neutral to negative bias for the short term. Rising crude oil prices and higher bond yields will remain a concern for the markets. Thus, investors should remain cautious on the higher side. On the expiry day, the Nifty futures rollover stood at 83%, which is higher as compared with the last three series average rollover of 80%. Nifty will start the December series with an open interest of 1.09 Cr shares compared with an OI of 1.11 Cr shares at the beginning of the November series. Market-wide rollovers stood higher at 93% compared with the average rollovers of 92% in the last three series. Going into December month, Covid-19 cases, the progress of the vaccine drive, monthly auto sales data, Rupee movement against the Dollar, RBI Monetary Policy, Us Fed interest rate, Bond yield movement, Fiis flow, global cues, and crude oil price movement will dictate the trend on the bourses next month.

DERIVATIVES INDICATORS

During the month, India VIX fell by 6.96% (EoE) and closed at 16.66% vs. 17.91% of the previous month, expecting volatility will remain high going ahead. Another leading derivatives indicator, Nifty PCR, opened on a higher note this month at 1.30 against last month's 0.90.

BANKNIFTY

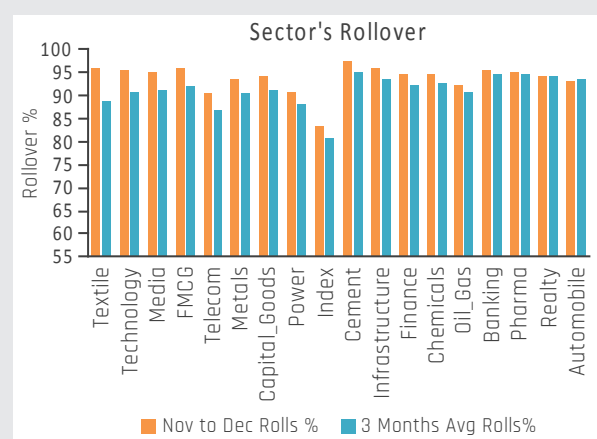
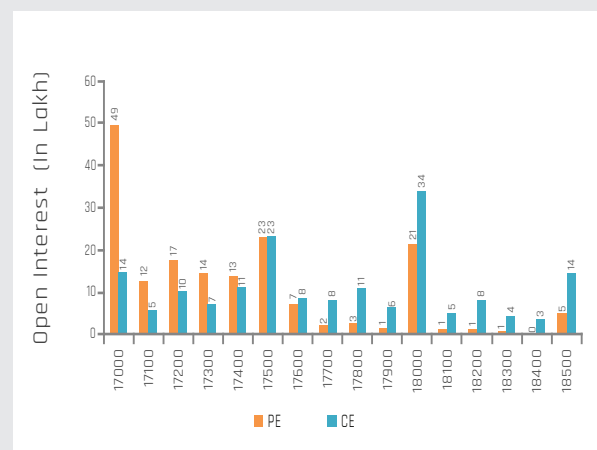
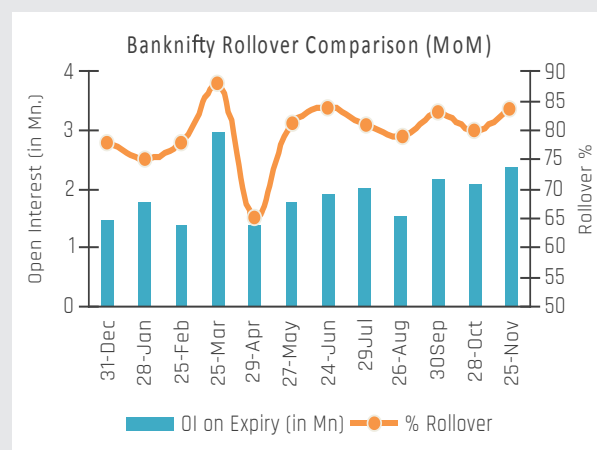
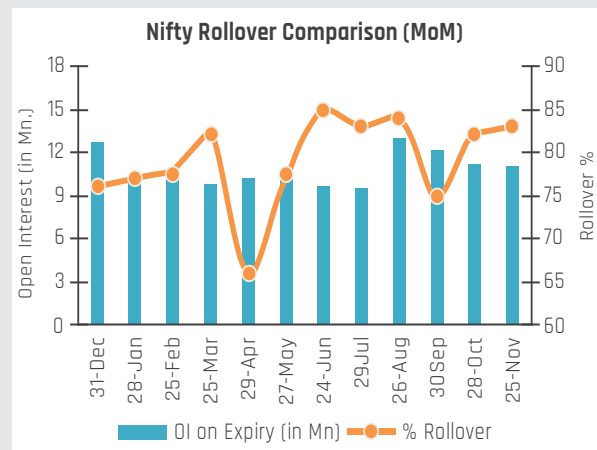
The index saw low rolls of 84% compared with the 3M average of 81%. BankNifty will start the December series with an OI of 2.37 Mn shares compared with OI of 2.08 Mn shares at the beginning of the November series. As per options data, support for the index stands around 36000 and 34000 whereas resistance stands at 39000 and 40000 for the short term.

OPTION ANALYSIS

From the OI Concentration (30-Dec Series), Maximum addition of open interest on the call options front exists at the strike prices of 18000 and 18500 (with nearly 33.53 lacs, and 14.01 lacs, shares outstanding respectively). This indicates that these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 17500, and 17000 (with nearly 22.78 lacs, and 48.72 lacs shares outstanding respectively), indicating that these levels would act as the stronger support zone on the downside.

SECTOR/STOCK ROLLOVER ACTIVITY:

- From the sectoral action, rollovers accelerated for **CEMENT, TEXTILE, MEDIA, FMCG, TELECOM, TECHNOLOGY, METALS** and **INFRASTRUCTURE** stocks on November expiry. However, low rollovers were seen in **AUTOMOBILE** and **REALTY** sector stocks on expiry day as compared to three month's average as highlighted in the chart.
- Within the Nifty50 space, index heavyweights such as **SBILIFE, HINDALCO, NTPC, NESTLEIND, and CIPLA** saw aggressive rollover in the December series while low rolls were seen in **TITAN, BHARTIARTL, AXISBANK, HEROMOTOCO, and UPL** compared with the 3M average.
- From the midcap space, **IDEA, CUMMINSIND, ABFRL, SUNTV, and JUBLFOOD** saw high rollovers whereas **METROPOLIS, VEDL, GAIL, ESCORTS, and BALKRISIND** saw lower rollover compared with the 3M average.



Stocks to watch out based on Rollover Analysis

POSITIVE	
ASIANPAINT	Strong Rollover of 96% compared with 3 months average of 92%.
INFY	Strong Rollover of 96% compared with 3 months average of 93%.
LT	Strong Rollover of 97% compared with 3 months average of 95%.
NEGATIVE	
INDUSTOWER	Rollover of 96% compared with 3 month average of 90%.
RBLBANK	Rollover of 96% compared with 3 month average of 93%.

MT Medium Risk Calls												
Calls Performance	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21
Calls Activated	27	35	16	53	57	41	38	33	43	71	22	44
Successful	15	25	9	39	38	34	28	23	26	47	17	31
Unsuccessful	12	10	7	14	19	7	10	10	17	24	5	13
Success Rate	56%	71%	56%	74%	67%	83%	74%	70%	60%	66%	77%	70%

MT High Risk Calls												
Calls Performance	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21
Calls Activated	57	45	20	41	15	10	27	49	49	25	25	21
Successful	43	29	16	21	10	9	22	41	36	14	15	12
Unsuccessful	14	16	4	20	5	1	5	8	13	11	10	9
Success Rate	75%	64%	80%	51%	67%	90%	81%	84%	73%	56%	60%	57%

Positional Calls												
Calls Performance	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21
Calls Activated	9	5	6	11	12	9	6	10	10	11	13	11
Successful	8	3	5	9	9	8	5	9	7	7	7	7
Unsuccessful	1	2	1	2	3	1	1	1	3	3	6	4
Success Rate	89%	60%	83%	82%	75%	89%	83%	90%	70%	64%	54%	64%

Momentum Call												
Calls Performance	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21
Calls Activated	39	29	24	36	35	27	20	31	34	26	19	12
Successful	29	21	15	22	23	21	13	21	20	23	13	7
Unsuccessful	10	8	9	14	12	6	7	10	14	3	6	5
Success Rate	74%	72%	63%	61%	66%	78%	65%	68%	59%	88%	68%	58%

Techno Funda												
Calls Performance	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21
Calls Activated	2	1	1	2	-	1	1	-	1	1	-	-
Successful	2	1	1	2	-	1	1	-	0	0	-	-
Unsuccessful	0	0	0	0	-	0	0	-	1	1	-	-
Success Rate	100%	100%	100%	100%	-	100%	100%	-	0%	0%	-	-

Investment Idea

Date	Company	Rec	Rec Price	Close Rate	Target	Remarks	Profit / Loss per Share	Gain / Loss %	Status	Close Date
23 Oct 18	JKPAPER	Accu	156.5	207.5	191.00	Target Achieved	51.00	32.59%	Successful	22 Jun 21
5 Dec 18	CCL	Accu	259.5	320	320.00	Target Achieved	60.50	23.31%	Successful	7 May 21
5 Dec 18	VARROC	Accu	715	445	840.00	Loss of Rs.270/-	-270.00	-37.76%	Unsuccessful	1 Dec 19
4 Jan 19	MGL	Accu	875	1165	1185.00	Profit of Rs.290/-	290.00	33.14%	Successful	17 Jan 20
4 Apr 19	COCHINSHIP	Accu	372.37	490	490.00	Target Achieved	117.63	31.59%	Successful	20 Jan 20
23 Apr 19	MAHINDCIE	Buy	220	127.5	284.00	Loss of Rs.92.50/-	-92.50	-42.05%	Unsuccessful	6 Mar 20
6 Jun 19	RADICO	Buy	332.8	405	419.00	Profit of Rs.72.20/-	72.20	21.69%	Successful	30 Jan 20
25 Jun 19	M&MFIN	Accu	386	395.00	452.00	Profit of Rs.9/-	9.00	2%	Neutral	7 Feb 20
30 Aug 19	INDHOTEL	Accu	137.5	138.50	190.00	Profit of Rs.1/-	1.00	1%	Neutral	24 Aug 21
23 Sep 19	KNRCON	Accu	235	295	296.00	Profit of Rs.60/-	60.00	25.53%	Successful	14 Jan 20
14 Oct 19	KEC\$	Accu	277.5	333	333.00	Profit of Rs.55.50/-	55.50	20.00%	Successful	16 Jan 20
14 Oct 19	MGL\$	Accu	930	1165	1200.00	Profit of Rs.235/-	235.00	25.27%	Successful	17 Jan 20
15 Oct 19	JKPAPER\$	Accu	111.00	141	141.00	Profit of Rs.30/-	30.00	27.03%	Successful	12 May 21
15 Oct 19	RADICO\$	Accu	296.00	370	370.00	Target Achieved	74.00	25.00%	Successful	23 Jan 20
16 Oct 19	MOLDTKPAC\$	Accu	300.00	382.5	344.00	Profit of Rs.82.5	82.50	27.50%	Successful	11 Feb 21
2 Jan 20	PSPPROJECT	Accu	490-500		590.00	Open			Open	
15 May	BEL	Accu	67.50	86	86.00	Profit of Rs.18.50/-	18.50	27.41%	Successful	26 Jun 20
23 Jul 20	ITES	Accu	231.00	281	281.00	Target Achieved	50.00	21.65%	Successful	11 Jun 21
18 Sep 20	IEX	Accu	206	248	248.00	Target Achieved	42.00	20.39%	Successful	18 Jan 21
5 Nov 20	IEX	Accu	182.5	248	248.00	Target Achieved	65.50	35.89%	Successful	18 Jan 21
5 Nov 20	CCL	Accu	247.5	320	320.00	Target Achieved	72.50	29.29%	Successful	7 May 21
5 Nov 20	POLYCAB	Accu	925.00	1095	1093.00	Profit of Rs.170/-	170.00	18.38%	Successful	5 Jan 21
5 Nov 20	COCHINSHIP	Accu	332.50	393	406.00	Profit of Rs.60.50/-	60.50	18.20%	Successful	1 Mar 21
6 Nov 20	ITES	Accu	231.00	281	281.00	Target Achieved	50.00	21.65%	Successful	11 Jun 21
22 Dec 20	MIDHANI	Accu	187-193		239.00	Open				
3 Mar 21	PSPPROJECT	Accu	490-500		590.00	Open				
19 Mar 21	COCHINSHIP	Accu	355.00	422.5	420.00	Profit of Rs.67.5/-	67.50	19.01%	Successful	14 Jun 21
9 Apr 21	ANURAS	Accu	555.00	663	663.00	Profit of Rs.108/-	108.00	19.46%	Successful	5 May 21
22 Apr 21	GREAVESCOT	Accu	126.50	155	155.00	Target Achieved	28.50	22.53%	Successful	15 Jun 21
21 Jun 21	HUHTAMAKI	Accu	287.50	245	344.00	Loss of Rs.42.50/-	-42.50	-14.78%	Unsuccessful	8 Nov 21
21 Jun 21	ITES	Accu	260-265		320.00	Open				
29 Jul 21	GREAVESCOT	Accu	160-165		200	Open				
23 Sep 21	KIMS	Accu	1225-1245		1500	Open				
11 Oct 21	FILATEX	Accu	115-120		145	Open				
12 Oct 21	GSPL	Accu	310-320		380	Open				
12 Oct 21	IRCON	Accu	45-46		56	Open				

Call Tracker

Positional Call Top 5 Gainer

Date	Company	REC	Rec Price	Stop Loss	Call Closed at	Target	P/L per Share	All charges	Gain / Loss %	Closed Date
25-Nov	MAXHEALTH	Buy	356	334	381.00	375-395	25	-1.25	6.67%	29-Nov
2-Nov	BEL	Buy	201	188	214.50	215-225	13.5	-1.41	6.02%	09-Nov
11-Oct	ULTRACEMCO	Buy	7330	6980	7,760.00	7700-8000	430	-51.31	5.17%	01-Nov
1-Nov	IGL	Buy	474	447	501.00	500-520	27	-3.32	5.00%	11-Nov
29-Nov	HIKAL	Buy	492.5	460	520.00	530-560	27.5	-3.45	4.88%	30-Nov

Positional Call Loser

27-Oct	WHIRLPOOL	Buy	2245	2080	2,080.00	2400-2500	-165	-15.72	-8.05%	03-Nov
1-Nov	MGL	Buy	1010	955	955.00	1070-1120	-55	-7.07	-6.15%	22-Nov

Master Trade Medium Risk Top Gainer

Date	Company	Rec	Rec Price	Stop Loss	Call Closed At	Target	P / L per Lot	All charges	Gain / Loss per Lot	Lot	Closed Date
26-Nov	HDFC 2860 CE DEC	Buy	48.5	33	67	65-75	18.50	100.00	5450	300	26-Nov
10-Nov	HDFC 2950 CE NOV	Buy	37	22	54	50-65	17.00	100.00	5000	300	10-Nov
11-Nov	HDFC 2920 CE NOV	Buy	47	33	58	62-75	11.00	100.00	3200	300	12-Nov
12-Nov	HDFCBANK 1560 CE NOV	Buy	25	17	30	34-40	5.00	100.00	2650	550	15-Nov
2-Nov	HDFC 2950 CE NOV	Buy	50	35	59	65-80	9.00	100.00	2600	300	3-Nov

Master Trade Medium Risk Top Losers

3-Nov	HINDUNILVR 2460 CE NOV	Buy	41	25	25	55-70	-16.00	100.00	-4900	300	11-Nov
16-Nov	BAJAJ-AUTO 3650 CE NOV	Buy	50.5	32	33	70-90	-17.50	100.00	-4475	250	17-Nov

Master Trade High Risk Top Gainer

Date	Company	Rec	Rec Price	Sto Loss	Call Closed At	Target	P / L per Lot	All charges	Gain / Loss per Lot	Lot	Closed Date
11-Nov	HDFCBANK NOV FUT	Buy	1547.5	1525	1571	1570-1590	23.5	604.84	12320.2	550	15-Nov
23-Nov	HDFC DEC FUT	Buy	2900	2860	2935	2940-2980	35	616.35	9883.7	300	24-Nov
29-Nov	INFY DEC FUT	Buy	1702	1660	1733	1750-1780	31	363.93	8936.1	300	30-Nov
9-Nov	ICICIBANK NOV FUT	Buy	782	773	789	794-804	7	759.41	8865.6	1375	09-Nov
2-Nov	COLPAL NOV FUT	Buy	1528	1490	1551	1580-1600	23	434.28	8765.7	400	09-Nov

Master Trade High Risk Call Top Losers

15-Nov	CONCOR NOV FUT	Buy	687.5	678	678	698-710	-9.5	741.80	-15590.3	1563	11-Nov
16-Nov	HDFCBANK NOV FUT	Buy	1548	1525	1525	1570-1590	-23	587.13	-13237.1	550	22-Nov

Momentum Call Top Gainer

Date	Company	Rec	Rec Price	Stop Loss	Call Closed At	Target	P / L per Share	All charges	Net Gain / Loss %	Closed Date
9-Nov	CAMS	Buy	2995	2900	3120	3100-3200	125	-20.97	3.47%	16-Nov
17-Nov	GREAVESCOT	Buy	143.75	139.5	147.5	149-151	3.75	-0.10	2.54%	17-Nov
30-Nov	JBCHEPHARM	Buy	1619.5	1570	1660	1660-1700	40.5	-1.13	2.43%	30-Nov
22-Nov	IEX	Buy	767	745	789	800-810	22	-5.37	2.17%	23-Nov
1-Nov	SBIN	Buy	502	487	511	520-530	9	-0.35	1.72%	01-Nov

Momentum Call Top Loser

9-Nov	DEEPAKNTR	Buy	2355	2290	2280	2420-2480	-75	-16.49	-3.88%	18-Nov
16-Nov	SBIN	Buy	498.5	484	484	515-530	-14.5	-3.49	-3.61%	18-Nov

December 2021

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			1 • Monthly Auto Sales and Markit Manufacturing PMI NOV	2	3 • Markit Services PMI NOV and US Unemployment Rate Sep	4
5	6	7	8 • RBI Interest Rate Decision	9	10 • Industrial Production YoY Oct, Manufacturing Production YoY Oct	11 • Inflation Rate YoY Nov
12	13	14 • WPI Manufacturing YoY Nov and WPI Inflation YoY Nov and Fed Interest Rate Decision	15 • Fed Interest Rate Decision	16 • ECB Interest Rate Decision	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31 • Government Budget Value NOV	



Result Updates



Economic Event

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