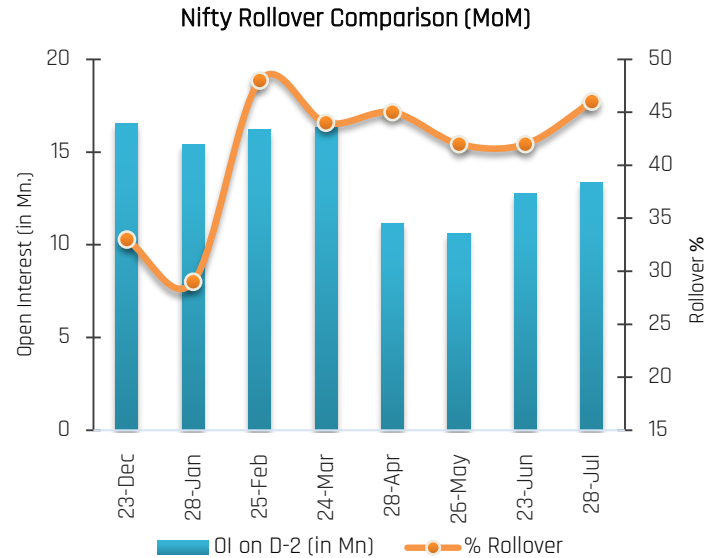


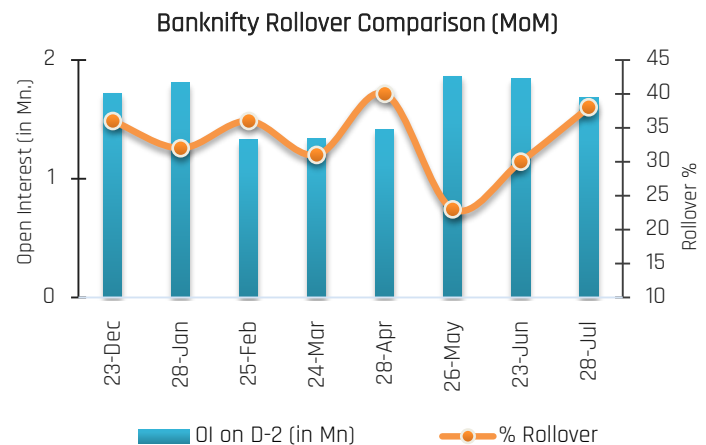
### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **46%** positions got rolled over to the August series as on **D-2** days prior to expiry.
2. The current rollover is higher as compare with its three months average of **43%** respectively observed at the same point prior to expiry.
3. The rollover cost closed negative at **1** bps.
4. The total open interest in Nifty Futures across all contracts stands at **13.34Mn** shares.
5. The Market wide July expiry rollover is at **54%** on **D-2** as compared to **55%** on same day of previous expiry.



### Banknifty Rollover Analysis

6. The BankNifty July expiry rollover is higher at **38%** on **D-2** compared with **30%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.68mn** shares as against the OI of **1.84mn** shares on **D-2** of the last series.
8. The rollover cost closed negative at **17** bps.
9. The current rollovers in BankNifty is higher as compare with its three months average of **31%** respectively observed at the same point prior to expiry.



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
TATASTEEL	66%	46%	20%	-2.51
ASIANPAINT	71%	52%	18%	0.24
LT	64%	48%	16%	-0.72
UPL	64%	48%	16%	-0.28
ITC	61%	49%	12%	0.13

#### Negative Deviation in Rollover for NIFTY Stocks

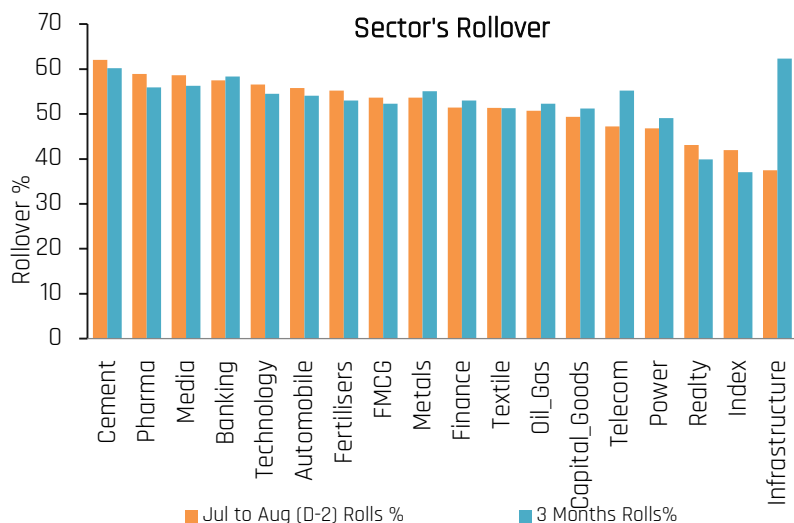
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ONGC	37%	56%	-19%	0.06
BPCL	44%	60%	-17%	0.09
TITAN	52%	64%	-13%	-0.19
TECHM	56%	68%	-12%	0.25
HINDALCO	38%	48%	-10%	0.15

#### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
JINDALSTEL	68%	45%	23%	0.22
BANDHANBNK	64%	45%	20%	0.06
ESCORTS	53%	38%	15%	0.18
HINDPETRO	61%	46%	15%	0.26
ACC	73%	58%	15%	0.33

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BHEL	21%	56%	-35%	0.00
SAIL	26%	59%	-33%	0.00
GMRINFRA	38%	62%	-25%	1.69
ADANIENT	51%	74%	-23%	0.66
IBULHSGFIN	38%	59%	-21%	0.32



### Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **CEMENT, PHARMA, MEDIA, TECHNOLOGY** and **AUTOMOBILE**, where as low rollovers were seen in **INFRASTRUCTURE, TELECOM, POWER, and METALS** sector stocks on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **TATASTEEL, UPL, VEDL, CIPLA, ITC, ASIANPAINT, and LT** witnessed aggressive rollover in August series while low rolls seen in **ONGC, HDFC, HINDALCO, TITAN, COALINDIA, and POWERGRID.**
- From the Midcap space **HINDPETRO, ACC, ESCORTS, JINDALSTEL, TATACONSUM** and **AUROPHARMA** saw higher rollover whereas, **GMRINFRA, BHEL, IBULHSGFIN, IDEA, GODREJCP, and DLF** observed low rollovers so far.

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Retail Research Desk:

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

**Research Analyst Registration Number:**

**INH000002483**

**CIN: U65990MH1993PLC075388**

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