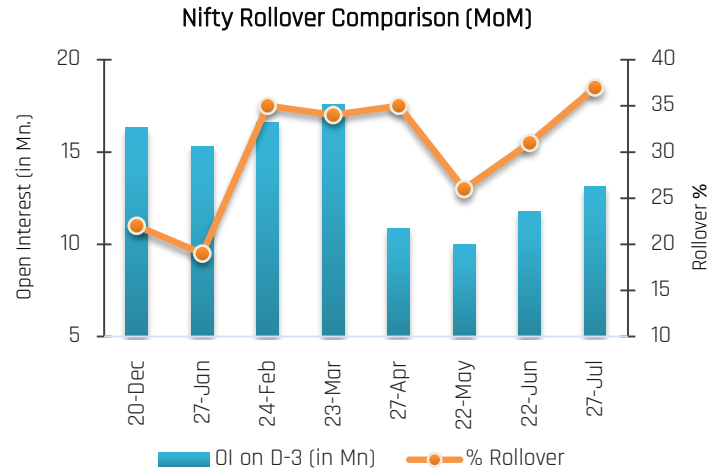


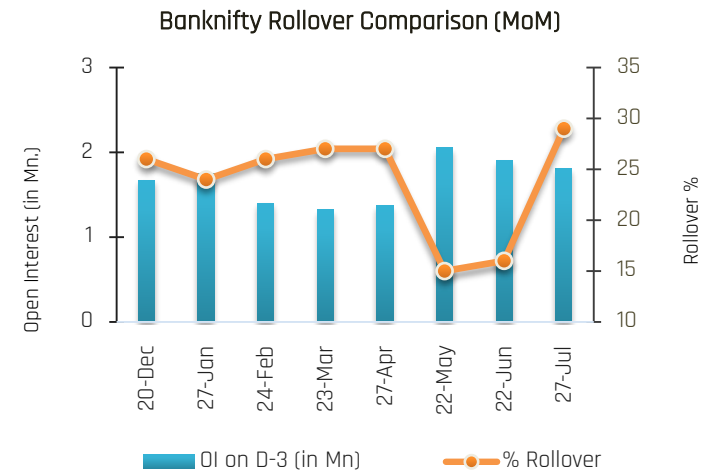
### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **37%** positions got rolled over to the August series as on **D-3** days prior to expiry.
2. The current rollovers are higher compare with its three months average of **31%** respectively observed at the same point prior to expiry.
3. The rollover cost closed negative at **2** bps.
4. The total open interest in Nifty Futures across all contracts stands at **13.11Mn** shares.
5. The Market wide July expiry rollover is at **33%** on **D-3** as compared to **30%** on same day of previous expiry.



### Banknifty Rollover Analysis

6. The BankNifty July expiry rollover is in line at **29%** on **D-3** compared with **16%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.81mn** shares as against the OI of **1.90mn** shares on **D-3** of the last series.
8. The rollover cost closed negative at **10** bps.
9. The current rollovers in BankNifty is higher as compare with its three months average of **19%** respectively observed at the same point prior to expiry.



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
VEDL	56%	32%	25%	0.23
EICHERMOT	49%	26%	23%	0.06
ASIANPAINT	44%	22%	22%	0.25
WIPRO	50%	31%	18%	0.24
TATASTEEL	48%	30%	18%	-2.55

#### Negative Deviation in Rollover for NIFTY Stocks

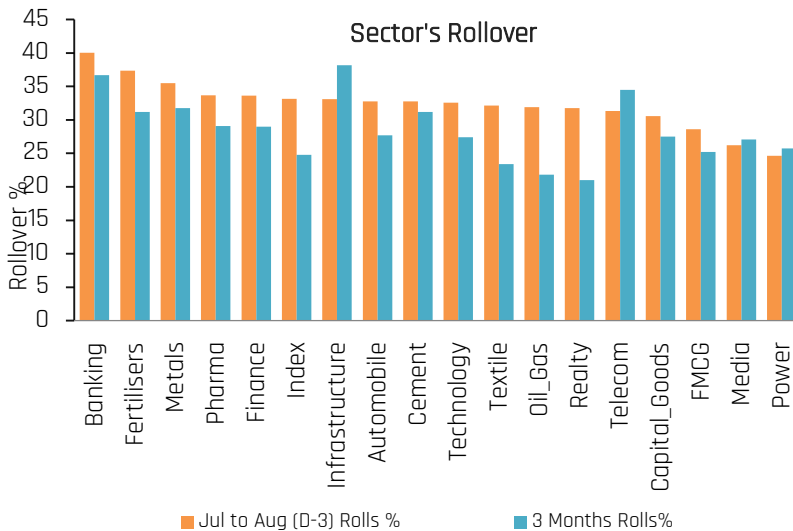
Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
GRASIM	42%	64%	-22%	0.13
NESTLEIND	10%	25%	-14%	0.09
HINDALCO	11%	25%	-14%	-0.03
M&M	29%	37%	-8%	0.32
AXISBANK	36%	44%	-8%	0.23

#### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
JINDALSTEL	57%	27%	30%	0.42
M&MFIN	50%	25%	25%	-4.52
HAVELLS	45%	24%	21%	0.05
UBL	41%	20%	21%	-0.36
ESCORTS	36%	17%	19%	0.07

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
NATIONALUM	12%	37%	-25%	1.21
GLENMARK	15%	35%	-20%	0.22
SUNTV	6%	25%	-19%	-0.46
FEDERALBNK	18%	34%	-16%	0.18
TATAPOWER	17%	30%	-13%	0.20



### Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **Banking, Fertilisers, Metals, Pharma, Finance and Automobile** where as low rollovers were seen in **Media, Power, Telecom, and Infrastructure** sector stocks on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **VEDL, UPL, ITC, INDUSINDBK, LT, RELIANCE, and EICHERMOT** witnessed aggressive rollover in August series while low rolls seen in **GRASIM, M&M, AXISBANK, HINDALCO, ONGC, TATAMOTORS and SBIN.**
- From the Midcap space **JINDALSTEL, UBL, ESCORTS, HINDPETRO, APOLLOHOSP and M&MFIN** saw higher rollover whereas, **GLENMARK, FEDERALBNK, SUNTV, NATIONALUM, SAIL and CONCOR** observed low rollovers so far.

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