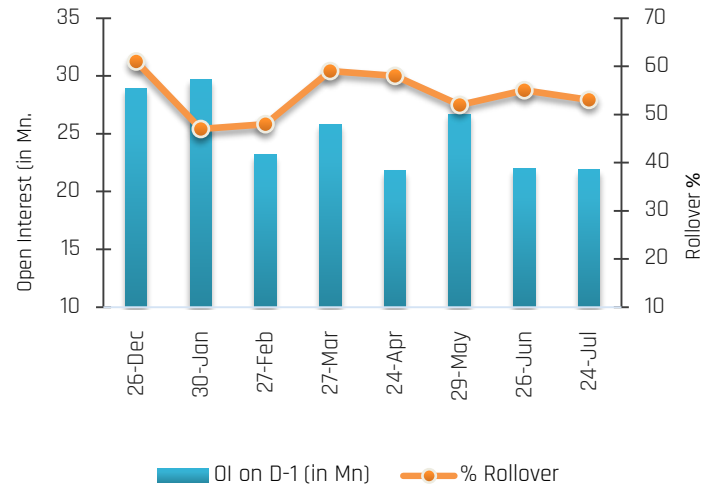


Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **53%** positions got rolled over to the August series as on **D-1** days prior to expiry.
2. The current rollovers is lower as compare with its three months average of **55%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **32** bps.
4. The total open interest in Nifty Futures across all contracts stands at **21.91Mn** shares.
5. The Market wide July expiry rollover is at **70%** on **D-1** as compared to **70%** on same day of previous expiry.

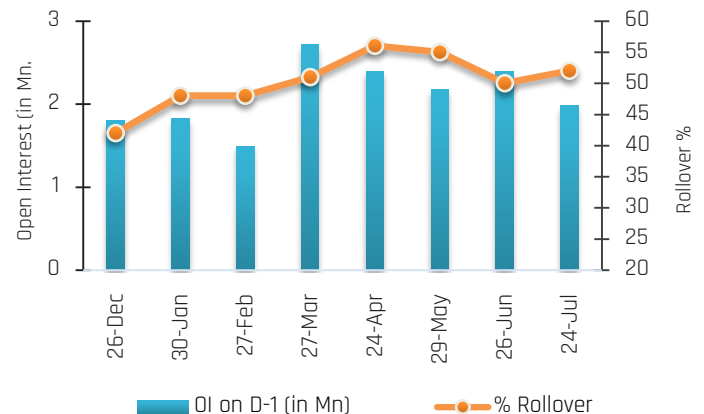
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty July expiry rollover is higher at **52%** on **D-1** compared with **50%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.98mn** shares as against the OI of **2.39mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **28** bps.
9. The current rollovers in BankNifty are lower as compare with its three months average of **54%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



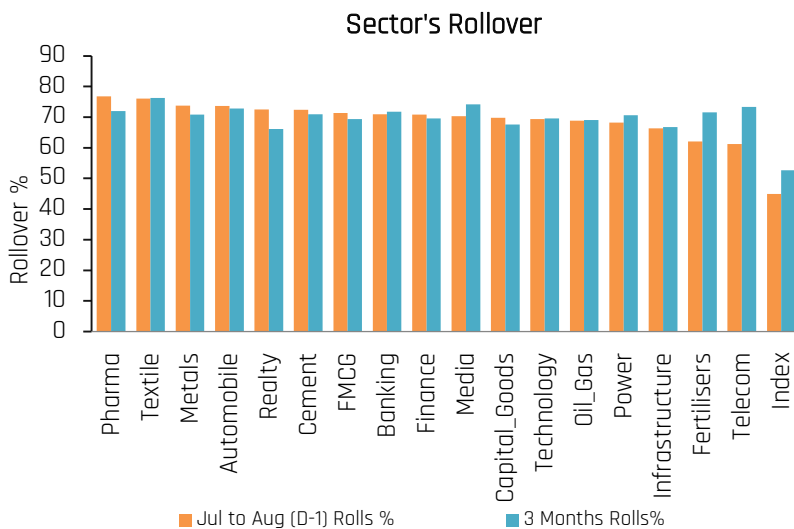
Positive Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HINDPETRO	79%	64%	15%	0.52
CIPLA	82%	68%	14%	-0.04
BAJFINANCE	77%	65%	13%	0.51
IBULHSGFIN	84%	72%	12%	-0.90
ADANIPTS	75%	63%	12%	0.27

Negative Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HCLTECH	46%	70%	-25%	0.24
BHARTIARTL	58%	77%	-19%	0.50
UPL	54%	68%	-15%	0.55
POWERGRID	55%	66%	-11%	-0.69
TECHM	67%	77%	-10%	0.53

Strong Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HAVELLS	80%	51%	29%	0.53
LUPIN	87%	68%	18%	-0.43
AMARAJABAT	89%	71%	18%	-1.20
ARVIND	85%	67%	18%	-2.74
TATAGLOBAL	79%	62%	17%	0.46

Weak Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
CONCOR	28%	52%	-23%	-1.03
MCX	55%	77%	-22%	0.35
GLENMARK	62%	83%	-22%	0.46
IGL	53%	73%	-20%	-0.99
MUTHOOTFIN	53%	72%	-19%	0.41

Sector / Stock Rollover Activity:



- From the Sectoral action, rollovers accelerated for **PHARMA, METALS, REALTY, CEMENT, FMCG, and CAPITAL GOODS** where as low rollovers were seen in **POWER, MEDIA, TELECOM, and FERTILISERS** on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **HINDPETRO, BAJFINANCE, ADANI PORTS, DRREDDY, MARUTI, TCS, ASIANPAINT** and **NTPC** witnessed aggressive rollover in August series while low rolls seen in **BHARTIARTL, UPL, POWERGRID, INFRATEL, TECHM, YESBANK** and **BAJAJ-AUTO**.
- From the Midcap space **AMARAJABAT, ARVIND, TATAGLOBAL, ICICIPRULI, NIITTECH, M&MFIN** and **MCDOWELL-N** saw higher rollover whereas, **CONCOR, IGL, BRITANNIA, ADANIENT, TVSMOTOR, RECLTD** and **RAYMOND** observed to the low rollovers so far.

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