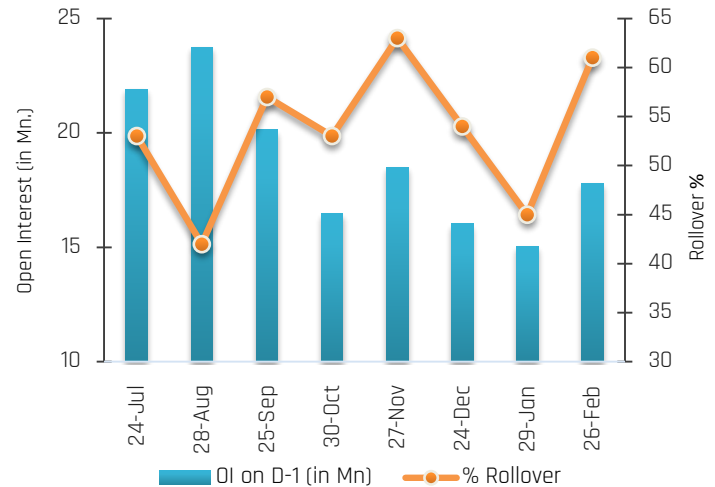


### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **61%** positions got rolled over to the March series as on **D-1** days prior to expiry.
2. The current rollovers is higher as compare with its three months average of **54%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **3** bps.
4. The total open interest in Nifty Futures across all contracts stands at **17.87Mn** shares.
5. The Market wide February expiry rollover is at **68%** on **D-1** as compared to **69%** on same day of previous expiry.

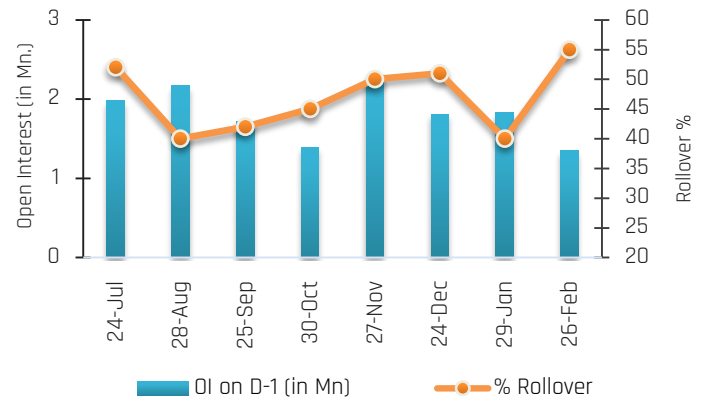
Nifty Rollover Comparison (MoM)



### Banknifty Rollover Analysis

6. The BankNifty February expiry rollover is lower at **55%** on **D-1** compared with **40%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.35mn** shares as against the OI of **1.83mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **24** bps.
9. The current rollovers in BankNifty are higher as compare with its three months average of **47%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ZEEL	83%	69%	14%	0.2
BAJAJ-AUTO	84%	74%	10%	-3.6
HINDUNILVR	86%	77%	9%	0.4
BAJAJFINSV	82%	73%	9%	0.4
NESTLEIND	76%	69%	7%	0.4

#### Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BRITANNIA	46%	85%	-39%	0.2
VEDL	37%	75%	-38%	-1.6
M&M	40%	74%	-35%	0.2
TCS	45%	72%	-27%	-0.5
TITAN	40%	68%	-27%	0.2

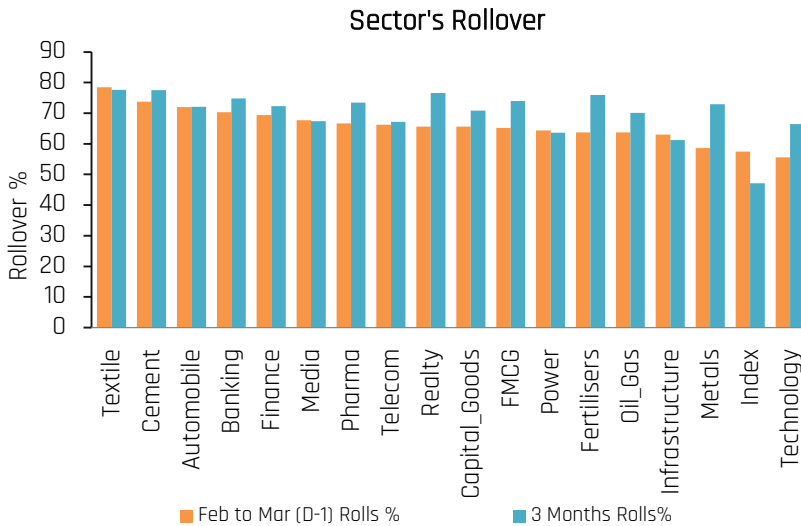
#### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
AMARAJABAT	81%	61%	20%	0.3
BOSCHLTD	89%	75%	15%	0.3
SRTRANSFIN	83%	69%	14%	-0.7
APOLLOHOSP	86%	74%	12%	0.4
NIITTECH	75%	64%	11%	0.2

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
PETRONET	34%	74%	-41%	0.2
MFSL	39%	75%	-36%	0.3
DABUR	43%	73%	-30%	0.4
M&MFIN	49%	77%	-29%	0.1
TATACHEM	49%	74%	-25%	0.4

**Sector / Stock Rollover Activity:**



- From the Sectoral action, rollovers accelerated for **TEXTILE, INFRASTRUCTURE, AUTOMOBILE, MEDIA,** and **POWER** where as low rollovers were seen in **FERTILISERS, TECHNOLOGY, METALS, REALTY** and **FMCG** sector stocks on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **ZEEL, NESTLEIND, BAJFINANCE, TATAMOTORS, BAJAJ-AUTO, HINDUNILVR,** and **SBIN** witnessed aggressive rollover in March series as compare with three months average, while low rolls seen in **M&M, HINDALCO, TITAN, BRITANNIA, VEDL, TCS,** and **HINDALCO.**
- From the Midcap space **NIITTECH, CESC, AMARAJABAT, CHOLAFIN, IGL, BOSCHLTD,** and **CHOLAFIN** saw higher rollover whereas, **MFSL, DABUR, UBL, MARICO** and **PETRONET** observed to the low rollovers so far.

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