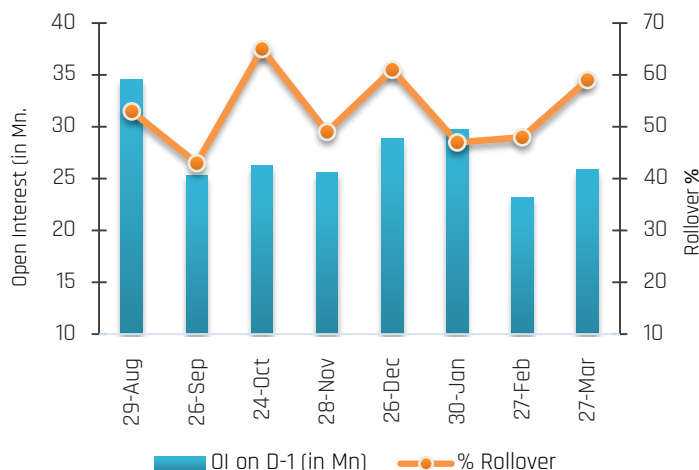


### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **59%** positions got rolled over to the April series as on **D-1** days prior to expiry.
2. The current rollovers are higher as compare with its three months average of **52%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **69** bps.
4. The total open interest in Nifty Futures across all contracts stands at **25.84 Mn** shares.
5. The Market wide March expiry rollover is at **68.69%** on **D-1** as compared to **66.46%** on same day of previous expiry.

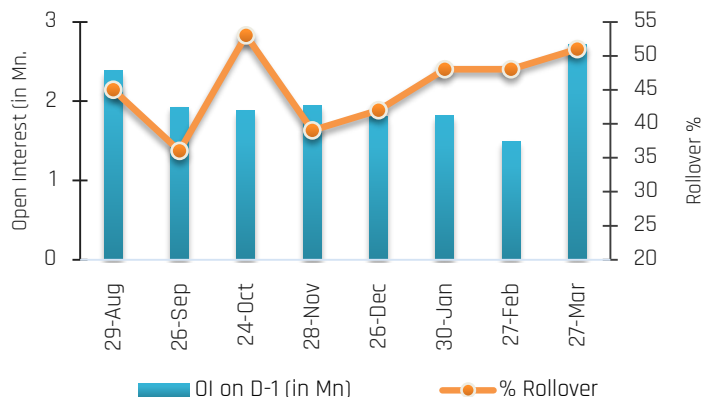
Nifty Rollover Comparison (MoM)



### Banknifty Rollover Analysis

6. The BankNifty March expiry rollover is higher at **51%** on **D-1** compared with **48%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.72mn** shares as against the OI of **1.82mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **48** bps.
9. The current rollovers in BankNifty are higher as compare with its three months average of **46%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



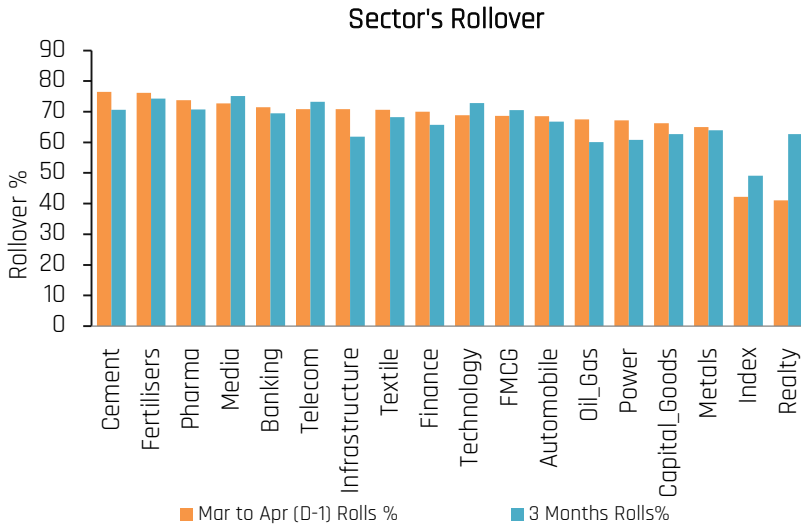
Positive Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ONGC	67%	49%	18%	-0.06
IOC	69%	55%	15%	-0.96
POWERGRID	61%	48%	13%	0.55
NTPC	63%	51%	12%	-0.07
BPCL	57%	46%	11%	0.70

Negative Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
JSWSTEEL	54%	78%	-24%	0.42
TCS	60%	81%	-21%	0.73
DRREDDY	51%	71%	-20%	0.60
HDFCBANK	49%	66%	-17%	0.70
BHARTIARTL	63%	78%	-15%	0.45

Strong Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
IRB	82%	58%	24%	0.70
TORNTPHARM	77%	53%	24%	0.65
CEATLTD	84%	65%	18%	-1.22
GMRINFRA	71%	52%	18%	1.02
MUTHOOTFIN	66%	48%	18%	0.49

Weak Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
PVR	55%	86%	-32%	0.34
BRITANNIA	46%	76%	-31%	0.37
INFIBEAM	57%	75%	-18%	0.36
GODFRYPHLP	63%	80%	-17%	0.68
ESCORTS	42%	58%	-15%	0.42

**Sector / Stock Rollover Activity:**



- From the Sectoral action, rollovers accelerated for **CEMENT, FERTILISERS, PHARMA, BANKING, FINANCE and INFRASTRUTURE** where as low rollovers were seen in **METALS, REALTY, TECHNOLOGY and FMCG** on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **ONGC, POWERGRID, BPCL, SUNPHARMA, IBULHSGFIN, IOC and HINDALCO** witnessed aggressive rollover in April series while low rolls seen in **JSWSTEEL, TCS, HDFCBANK, BHARTIARTL, KOTAKBANK, HINDUNILVR, CIPLA, EICHERMOT and RELIANCE**.
- From the Midcap space **IRB, TORNTPHARM, CEATLTD, SUZLON, IGL, CONCOR** and **TVSMOTOR** saw higher rollover whereas, **PVR, BRITANNIA, INFIBEAM, ESCORTS, CESC, GODFRYPHLP** and **RAYMOND** observed to the low rollovers so far.

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