

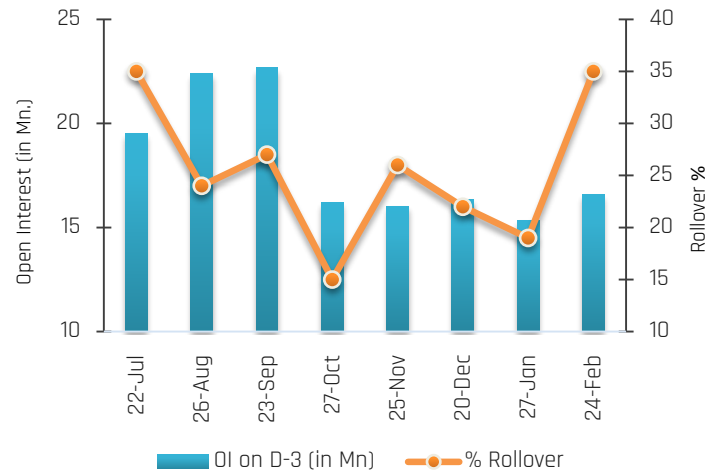
### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **35%** positions got rolled over to the March series as on **D-3** days prior to expiry.
2. The current rollovers are higher compare with its three months average of **22%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **07** bps.
4. The total open interest in Nifty Futures across all contracts stands at **16.59Mn** shares.
5. The Market wide February expiry rollover is at **27%** on **D-3** as compared to **28%** on same day of previous expiry.

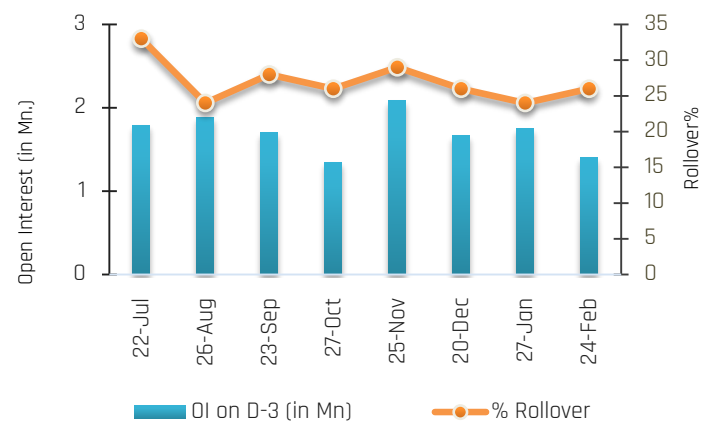
### Banknifty Rollover Analysis

6. The BankNifty February expiry rollover is higher at **26%** on **D-3** compared with **24%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.40mn** shares as against the OI of **1.75mn** shares on **D-3** of the last series.
8. The rollover cost for long rollovers closed at **33** bps.
9. The current rollovers in BankNifty is inline as compare with its three months average of **26%** respectively observed at the same point prior to expiry.

Nifty Rollover Comparison (MoM)



Banknifty Rollover Comparison (MoM)



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
NESTLEIND	41%	15%	26%	0.46
BAJAJ-AUTO	39%	18%	21%	-3.58
HINDUNILVR	44%	26%	17%	0.47
ADANIPTS	35%	20%	15%	0.33
AXISBANK	40%	27%	14%	0.50

#### Strong Rollover in Non Index Stocks

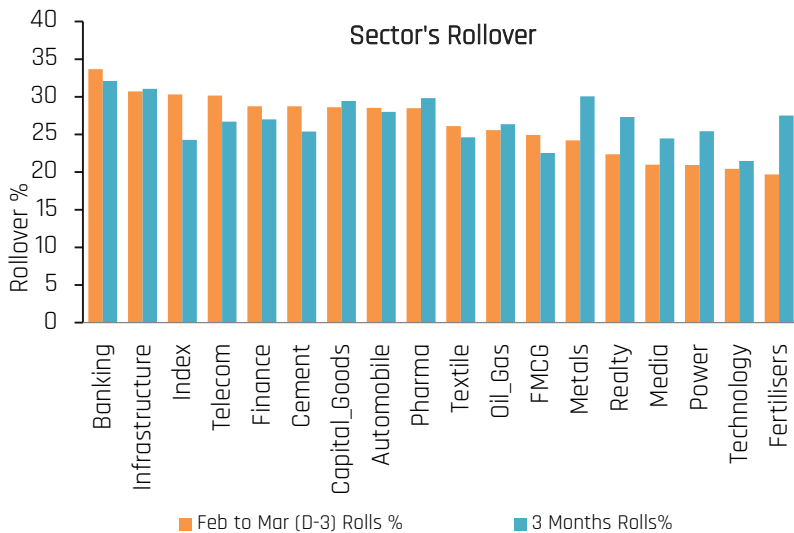
Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
AMBUJACEM	49%	21%	27%	0.45
MCDOWELL-N	40%	22%	18%	0.45
LICHSGFIN	35%	19%	16%	0.36
JUBLFOOD	45%	32%	14%	0.17
NIITTECH	33%	21%	12%	0.31

#### Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
JSWSTEEL	17%	37%	-20%	0.19
TCS	9%	27%	-18%	-0.72
HINDALCO	16%	27%	-12%	0.34
VEDL	16%	26%	-10%	0.19
ASIANPAINT	12%	21%	-10%	-0.04

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
ADANIEN	27%	45%	-18%	0.51
TATACHEM	12%	26%	-13%	0.17
SUNTV	15%	28%	-13%	0.39
IBULHSGFIN	36%	49%	-13%	-0.09
RAMCOCEM	19%	32%	-13%	0.00



**Sector / Stock Rollover Activity:**

- From the Sectoral action, rollovers accelerated for **BANKING, TELECOM, FINANCE, CEMENT, TEXTILE** and **FMCG** where as low rollovers were seen in **FERTILISERS, TECHNOLOGY, METALS** ,and **MEDIA** on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **NESTLEIND, HINDUNILVR, AXISBANK, ITC, MARUTI, LT,** and **SBIN** witnessed aggressive rollover in March series while low rolls seen in **JSWSTEEL, ASIANPAINT, VEDL, INFRATEL, INFRATEL, TECHM, INFY** and **TITAN**.
- From the Midcap space **LICHSGFIN, JUBLIFOOD, AMBUJACEM, NIITTECH, ICICIPRULI** and **DIVISLAB** saw higher rollover whereas, **TATACHEM, IBULHSGFIN, RAMCOCEM, CADILAH, BATAINDIA** and **ADANI**ENT observed to the low rollovers so far.

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