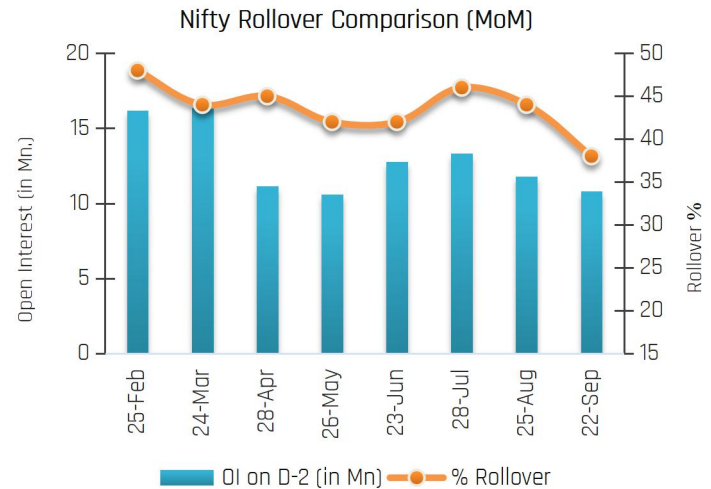


ROLLOVER SNAPSHOT (D-2)

23-09-2020

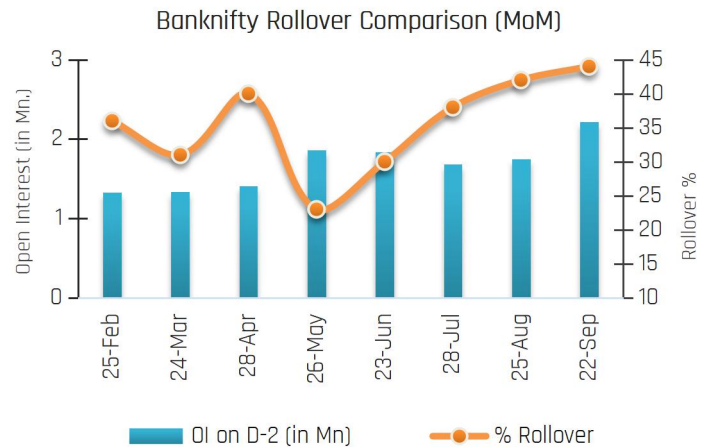
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **38%** positions got rolled over to the October series as on **D-2** days prior to expiry.
2. The current rollover is lower as compare with its three months average of **44%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **17** bps.
4. The total open interest in Nifty Futures across all contracts stands at **10.80Mn** shares.
5. The Market wide September expiry rollover is at **54%** on **D-2** as compared to **62%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty September expiry rollover is higher at **44%** on **D-2** compared with **42%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.22mn** shares as against the OI of **1.75mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **1** bps.
9. The current rollovers in BankNifty is higher as compare with its three months average of **37%** respectively observed at the same point prior to expiry.

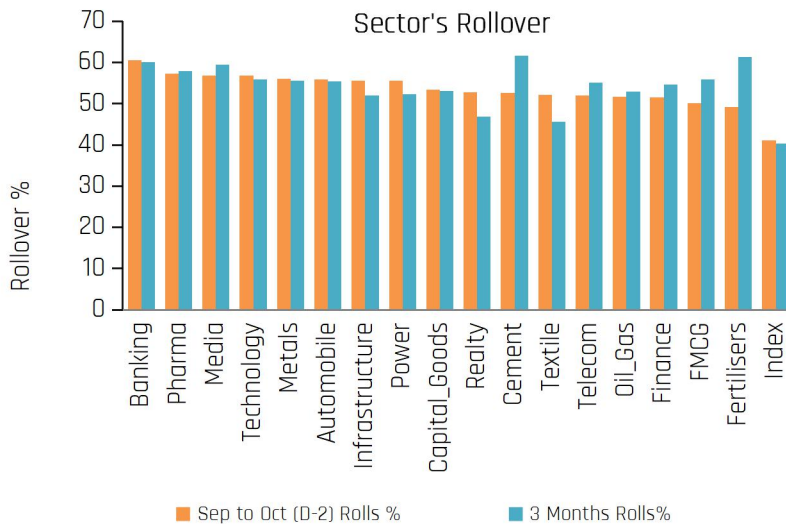


Positive Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
POWERGRID	64%	46%	18%	0.24
HCLTECH	76%	60%	16%	0.27
BPCL	63%	50%	13%	0.42
CIPLA	74%	62%	12%	0.37
INFRADEL	64%	53%	11%	-0.36

Negative Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HINDUNILVR	29%	64%	-35%	0.02
ASIANPAINT	40%	58%	-17%	0.35
HDFCBANK	49%	60%	-10%	-0.23
ULTRACEMCO	41%	51%	-10%	0.32
TECHM	53%	63%	-10%	0.54

Strong Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ESCORTS	65%	37%	28%	0.53
JINDALSTEL	75%	53%	22%	0.56
ADANIENT	78%	62%	16%	0.46
DLF	63%	48%	16%	0.34
DABUR	61%	46%	15%	0.43

Weak Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
VEDL	33%	67%	-33%	-0.12
IDEA	27%	55%	-27%	0.49
PIDILITIND	38%	59%	-21%	0.44
SBILIFE	39%	60%	-21%	0.40
MARICO	46%	63%	-17%	0.42



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **BANKING, REALTY, POWER, TEXTILE,** and **INFRASTRUCTURE**, where as low rollovers were seen in **FERTILISERES, FMCG, FINANCE, Cement** and **TELECOM** sector stocks on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **POWERGRID, BPCL, CIPLA, COALINDIA, HINDALCO, BAJFINCANCE,** and **ONGC** witnessed aggressive rollover in October series while low rolls seen in **HINDUNILVR, HDFCBANK, TECHM, DRREDDY, ULTRACEMCO,** and **UPL.**
- From the Midcap space **DABUR, ESCORTS, DLF, RBLBANK, COFORGE** and **BALKRISIND** saw higher rollover whereas, **VEDL, IDEA, EXIDEIND, RAMCOCEM, MARICO,** and **PETRONET** observed low rollovers so far.

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