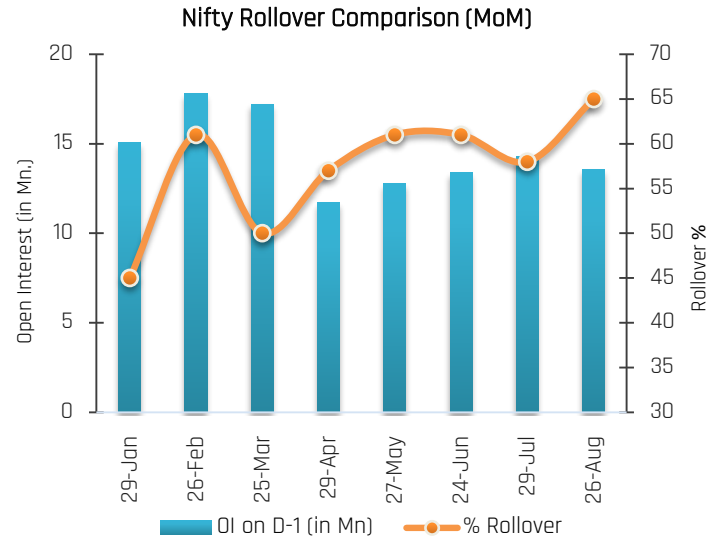


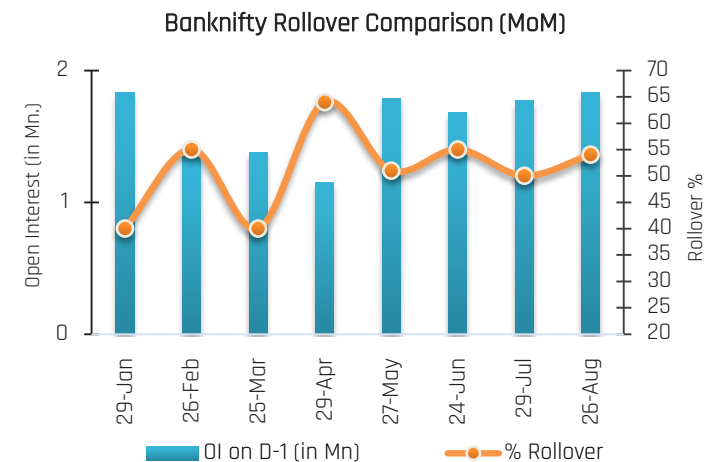
### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **65%** positions got rolled over to the September series as on **D-1** days prior to expiry.
2. The current rollovers is higher as compare with its three months average of **60%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **14** bps.
4. The total open interest in Nifty Futures across all contracts stands at **13.55Mn** shares.
5. The Market wide August expiry rollover is at **74%** on **D-1** as compared to **69%** on same day of previous expiry.



### Banknifty Rollover Analysis

6. The BankNifty August expiry rollover is higher at **54%** on **D-1** compared with **50%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.83mn** shares as against the OI of **1.77mn** shares on **D-1** of the last series.
8. The rollover cost closed negative at **3** bps.
9. The current rollovers in BankNifty are higher as compare with its three months average of **52%** respectively observed at the same point prior to expiry.



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
UPL	84%	66%	18%	0.40
TCS	88%	74%	14%	0.28
TATASTEEL	82%	69%	13%	0.48
INDUSINDBK	90%	77%	13%	0.43
POWERGRID	77%	65%	12%	-1.73

#### Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
VEDL	59%	80%	-21%	0.04
BPCL	69%	82%	-13%	0.22
TECHM	75%	87%	-12%	0.32
HDFC	79%	89%	-9%	0.35
M&M	70%	79%	-9%	0.33

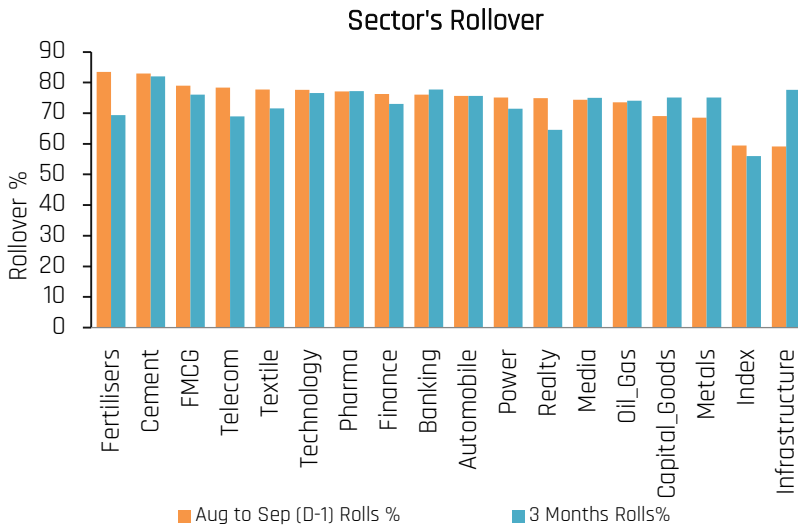
#### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
IDEA	75%	53%	22%	0.56
DABUR	85%	64%	21%	0.32
IBULHSGFIN	80%	60%	19%	0.34
SRTRANSFIN	84%	68%	17%	0.38
HDFCLIFE	84%	67%	17%	0.37

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
NATIONALUM	29%	70%	-40%	0.80
PNB	41%	79%	-39%	0.56
ASHOKLEY	45%	73%	-27%	0.63
BHEL	48%	74%	-26%	1.13
GMRINFRA	59%	78%	-18%	0.77

**Sector / Stock Rollover Activity:**



- From the Sectoral action, rollovers accelerated for **FERTILISERS, CEMENT, FMCG, TELECOM, and TEXTILE** where as low rollovers were seen in **INFRASTRUCTURE, METALS, CAPITAL GOODS , and BANKING** sector stocks on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **UPL, INDUSINBK, TCS, KOTAKBANK, TATASTEEL, HINDUNILVR, and COALINDIA** witnessed aggressive rollover in September series as compare with three months average, while low rolls seen in **VEDL, M&M, TECHM, IOC, and DRREDDY**.
- From the Midcap space **IDEA, HDFCLIFE, DABUR, DLF, GODREJCP, and IBULHSGFIN** saw higher rollover whereas, **NATIONALUM, BHEL, GMRINFRA, MARICO** and **SAIL** observed low rollovers so far.

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