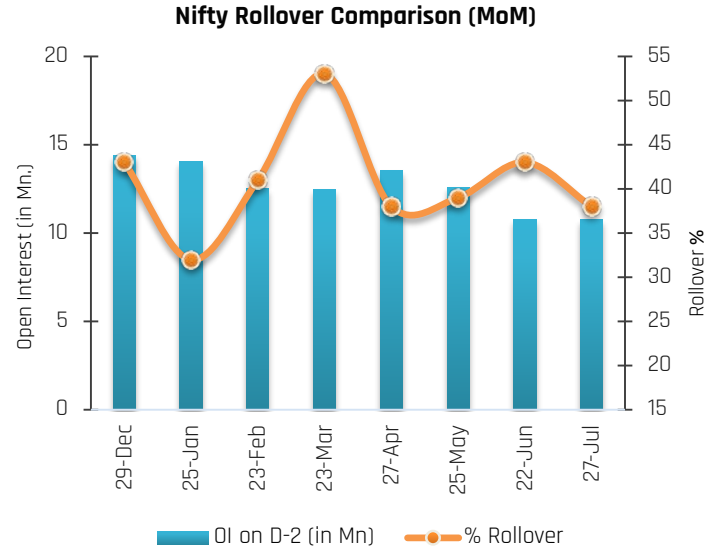


ROLLOVER SNAPSHOT (D-2)

27-Jul-21

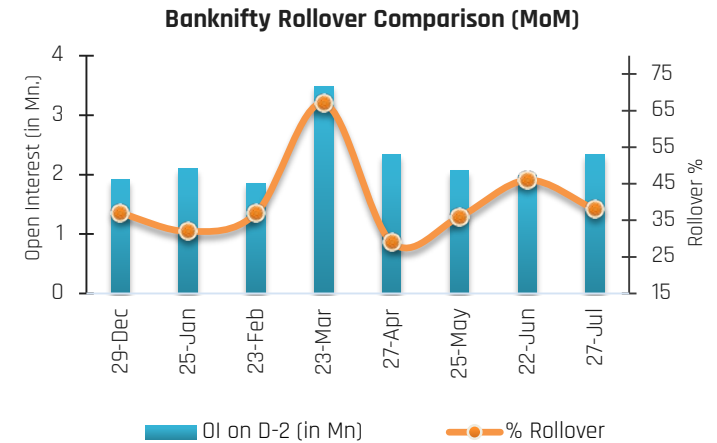
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **38%** positions got rolled over to the August series as on **D-2** days prior to expiry.
2. The current rollover is lower as compare with its three months average of **40%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **24** bps.
4. The total open interest in Nifty Futures across all contracts stands at **10.77Mn** shares.
5. The Market wide July expiry rollover is at **56%** on **D-2** as compared to **57%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty July expiry rollover is lower at **38%** on **D-2** compared with **45%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.34mn** shares as against the OI of **1.98mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **33** bps.
9. The current rollovers in BankNifty is higher as compare with its three months average of **37%** respectively observed at the same point prior to expiry.

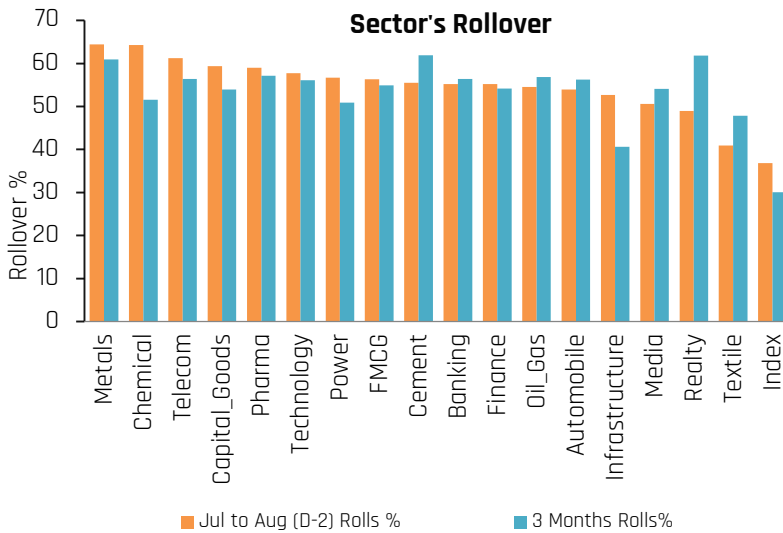


Positive Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
EICHERMOT	76%	56%	20%	-0.26
CIPLA	60%	44%	15%	-0.21
LT	74%	59%	14%	0.40
NTPC	54%	40%	14%	-0.84
BAJFINANCE	63%	51%	12%	0.33

Negative Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BRITANNIA	43%	61%	-18%	0.08
GRASIM	57%	74%	-16%	-0.02
M&M	46%	56%	-10%	0.31
SHREECEM	43%	53%	-10%	0.33
SBILIFE	48%	57%	-9%	0.44

Strong Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
NAVINFUOR	65%	41%	23%	-0.25
APLLTD	78%	55%	23%	-0.28
BATAINDIA	72%	54%	18%	0.19
IBULHSGFIN	66%	49%	18%	-0.54
JINDALSTEL	74%	57%	17%	0.34

Weak Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
CANBK	20%	68%	-48%	0.40
COLPAL	48%	72%	-25%	0.31
PFIZER	41%	64%	-23%	-0.06
MGL	44%	68%	-23%	0.13
BALKRISIND	33%	53%	-19%	0.36



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **Metals, Chemical, Telecom, Capital Goods, and Power** sector stocks, whereas low rollovers were seen in **TEXTILE, Realty, Media and Cement**, sector stocks on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **EICHERMOT, BAJFINANCE, LT, NTPC, DRREDDY** and **JSWSTEEL** witnessed aggressive rollover in August series while low rolls were seen in **BRITANNIA, TCS, HEROMOTOCO, SBILIFE, M&M, and TATAMOTORS**.
- From the Midcap space **NAVINFLUOR, LUPIN, BATAINDIA, JINDALSTEL, SUNTV** and **APLLTD** saw higher rollover whereas, **CANBK, COLPAL, AMBUJACEM, HINDPETRO, BALKRISIND, and MGL** observed low rollovers so far.

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