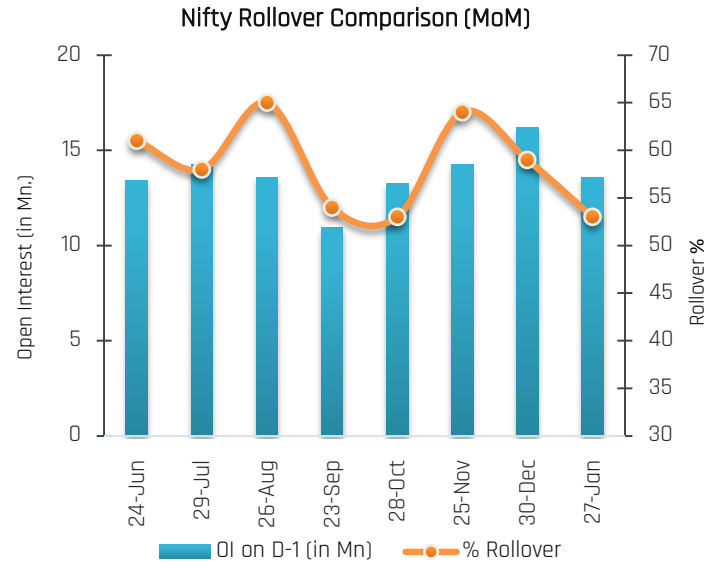


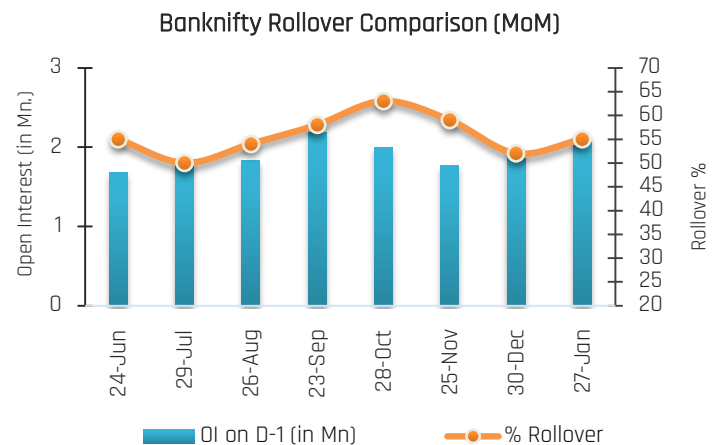
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **53%** positions got rolled over to the February series as on **D-1** days prior to expiry.
2. The current rollovers is lower as compare with its three months average of **59%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **27 bps**.
4. The total open interest in Nifty Futures across all contracts stands at **13.62Mn** shares.
5. The Market wide January expiry rollover is at **69%** on **D-1** as compared to **75%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty January expiry rollover is higher at **55%** on **D-1** compared with **52%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.06mn** shares as against the OI of **1.86mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **18 bps**.
9. The current rollovers in BankNifty are lower as compare with its three months average of **58%** respectively observed at the same point prior to expiry.



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
SBILIFE	78%	69%	9%	0.28
WIPRO	81%	78%	3%	-0.19
SBIN	80%	77%	2%	0.33
LT	77%	76%	2%	0.31
HDFCBANK	84%	83%	1%	0.21

Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
POWERGRID	46%	70%	-24%	-0.23
AXISBANK	60%	82%	-22%	0.26
NTPC	54%	71%	-17%	-0.22
MARUTI	65%	82%	-17%	0.30
KOTAKBANK	68%	85%	-17%	0.01

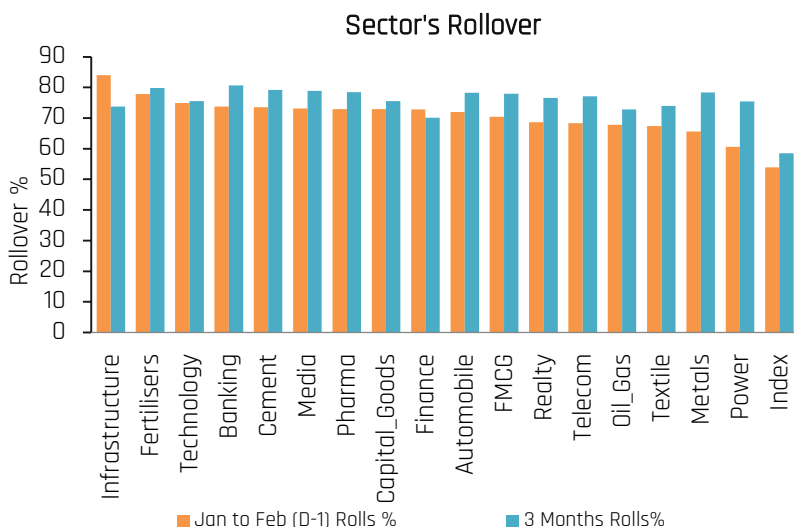
Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
CHOLAFIN	71%	64%	8%	0.19
SRTRANSFIN	77%	70%	7%	0.25
LUPIN	80%	74%	6%	0.27
APOLLOHOSP	78%	73%	5%	0.26
DABUR	85%	81%	4%	0.37

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
SAIL	27%	75%	-48%	1.05
UBL	51%	78%	-27%	-0.32
RECLTD	62%	84%	-22%	-1.02
HINDPETRO	60%	80%	-20%	0.09
MARICO	65%	83%	-18%	0.28

Sector / Stock Rollover Activity:



- From the sectoral action, rollovers accelerated for, **INFRASTRUCTURE** and **Finance** where as low rollovers were seen in **METALS, MEDIA, FMCG, FERTILISERS TEXTILE, POWER, AUTOMOBILE** and **BANKING** sector stocks on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **SBILIFE, WIPRO, SBIN, LT,** and **HDFCBANK** witnessed aggressive rollover in February series as compare with three months average, while low rolls seen in **POWERGRID, MARUTI, KOTAKBANK, BAJFINANCE, HINDUNILVR** and **SHREECEM.**
- From the Midcap space **SRTRANSFIN, LUPIN, APOLLOHOSP, DABUR, CHOLAFIN,** and **INDIGO** saw higher rollover whereas, **SAIL, UBL, MARICO, BALKRISIND** and **GLENMARK** observed low rollovers so far.

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