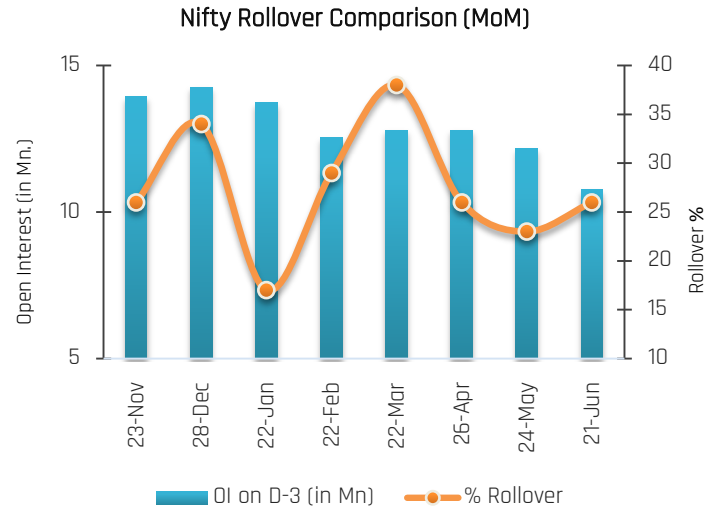


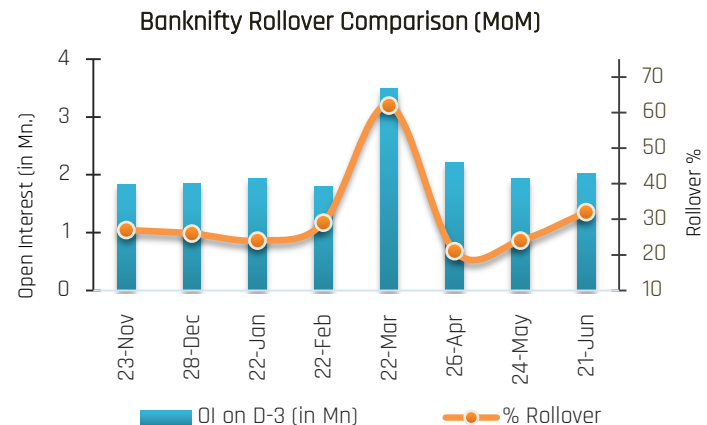
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **26%** positions got rolled over to the July series as on **D-3** days prior to expiry.
2. The current rollovers are lower compare with its three months average of **29%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **30 bps**.
4. The total open interest in Nifty Futures across all contracts stands at **10.77Mn** shares.
5. The Market wide June expiry rollover is at **39%** on **D-3** as compared to **41%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty June expiry rollover is higher at **32%** on **D-3** compared with **24%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.02mn** shares as against the OI of **1.94mn** shares on **D-3** of the last series.
8. The rollover cost for long rollovers closed at **31 bps**.
9. The current rollovers in BankNifty is lower as compare with its three months average of **36%** respectively observed at the same point prior to expiry.



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
IOC	52%	37%	14%	0.58
TECHM	40%	26%	14%	-2.26
HEROMOTOCO	51%	38%	13%	-0.70
GRASIM	64%	53%	11%	0.50
GAIL	35%	25%	10%	0.61

Strong Rollover in Non Index Stocks

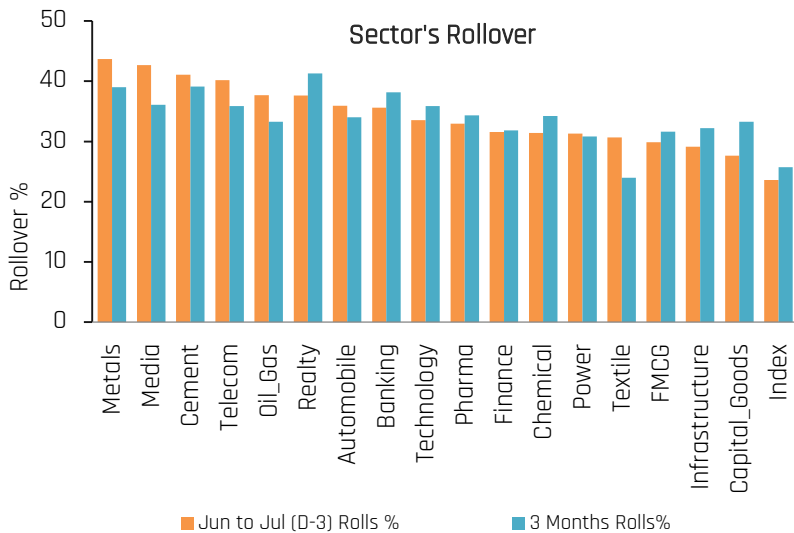
Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
SAIL	69%	42%	27%	0.59
SUNTV	67%	42%	26%	0.92
AUBANK	49%	27%	22%	-0.09
PFIZER	52%	33%	19%	0.32
BOSCHLTD	51%	35%	16%	-0.28

Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
INFY	23%	43%	-21%	0.50
HINDUNILVR	20%	40%	-20%	0.55
LT	21%	40%	-19%	0.07
HDFC	19%	37%	-18%	0.53
SUNPHARMA	22%	39%	-17%	0.57

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
BHEL	19%	36%	-17%	0.59
EXIDEIND	29%	46%	-17%	0.51
CONCOR	25%	40%	-14%	0.56
MUTHOOTFIN	27%	41%	-14%	0.53
GODREJPROP	30%	43%	-13%	0.52



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for and **Metals, Media, Telecom, Cement and Oil&Gas** where as low rollovers were seen in, **Infrastructure, Chemical , Pharma, and Capital Goods** sector stocks on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **IOC, JSWSTEEL, GAIL, BAJAJ-AUTO, TATAMOTORS and GRASIM** witnessed aggressive rollover in July series while low rolls seen in **HINDUNILVR, LT, ICICIBANK, SUNPHARMA, CIPLA, and HCLTECH.**
- From the Midcap space **SUNTV, SAIL, HDFCAMC, AMARAJABAT, AMBUJACEM and IGL** saw higher rollover whereas, **BHEL, MUTHOOTFIN, CHOLAFIN, LUPIN, MARICO and PEL** observed low rollovers so far.

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