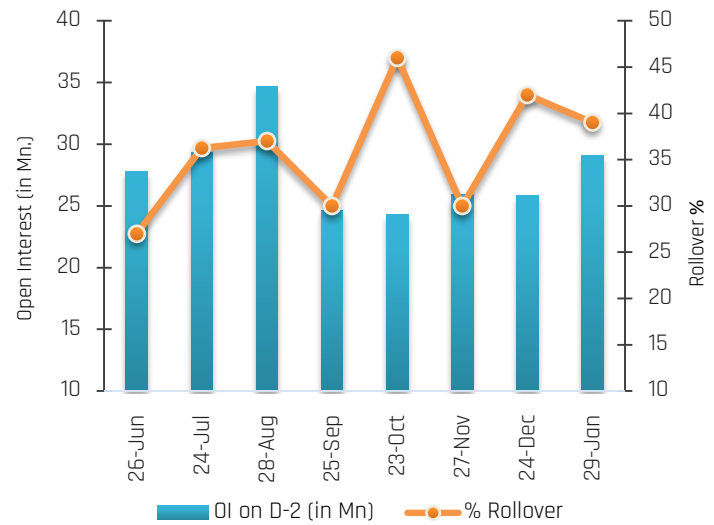


Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **39%** positions got rolled over to the February series as on **D-2** days prior to expiry.
2. The current rollovers are inline as compare with its three months average of **39%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **29** bps.
4. The total open interest in Nifty Futures across all contracts stands at **29.18Mn** shares.
5. The Market wide Jan expiry rollover is at **47.61%** on **D-2** as compared to **45.50%** on same day of previous expiry.

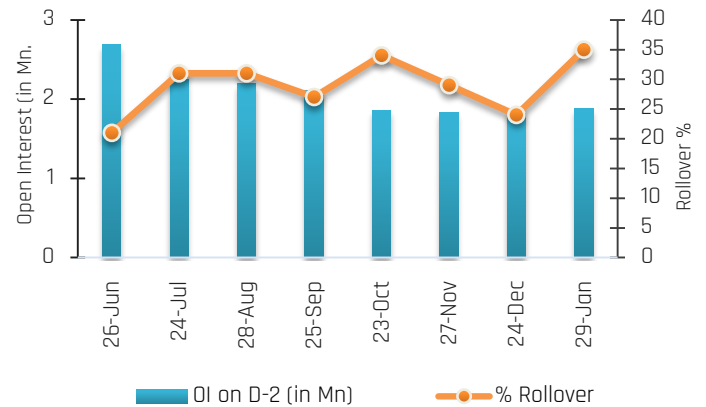
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty Jan expiry rollover is higher at **35%** on **D-2** compared with **24%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.88mn** shares as against the OI of **1.82mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **25** bps.
9. The current rollovers in BankNifty are higher as compare with its three months average of **29%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)

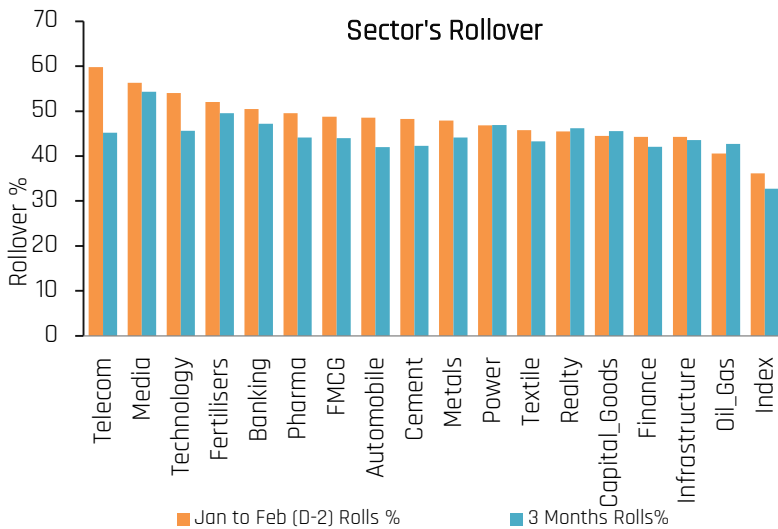


Positive Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
INFY	76%	52%	24%	0.49
TECHM	70%	47%	23%	0.52
JSWSTEEL	64%	43%	21%	0.46
M&M	59%	39%	20%	0.45
ADANIPTS	70%	51%	19%	0.36

Negative Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
POWERGRID	28%	55%	-27%	-0.08
BPCL	25%	45%	-20%	-3.48
IOC	29%	48%	-19%	0.18
COALINDIA	29%	47%	-17%	0.29
BAJFINANCE	38%	45%	-8%	0.65

Strong Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
COLPAL	48%	25%	23%	0.34
UBL	77%	56%	21%	0.52
INFIBEAM	62%	41%	21%	-1.79
MCX	50%	30%	20%	0.48
NESTLEIND	55%	37%	18%	0.44

Weak Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
PIDILITIND	38%	65%	-27%	0.46
KAJARIACER	20%	41%	-20%	0.40
MRPL	36%	56%	-20%	0.44
SIEMENS	37%	56%	-19%	0.47
ORIENTBANK	40%	58%	-18%	0.32



Sector / Stock Rollover Activity:

1. From the Sectoral action, rollovers accelerated for **MEDIA, TELECOM, TECHNOLOGY, FMCG, BANKING and METALS** where as low rollovers were seen in **CAPITAL GOODS, OIL & GAS, and REALTY** on D-2 as compared to three month's average as highlighted in the chart.
2. Within **Nifty50** space Index heavyweight like **INFY, TECHM, ADANIPTS, DRREDDY, IBULHSGFIN, M&M and JSWSTEEL** witnessed aggressive rollover in February series while low rolls seen in **BPCL, POWERGRID, COALINDIA, INDUSINDBK, GRASIM, HINDALCO and IOC.**
3. From the Midcap space **COLPAL, UBL, NESTLEIND, RAMCOCEM, PEL, INFIBEAM and ENGINEERSIN** saw higher rollover whereas, **KAJARIACER, MRPL, ORIENTBANK, VGUARD, JUSTDIAL, MARICO and HAVELLS** observed to the low rollovers so far.

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